



Vinay I Aggarwal & Associates

CHARTERED ACCOUNTANTS

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GST No.: 07AAMFV8567B1ZR

Independent Auditor's Examination Report on Restated Financial Information

To,

The Board of Directors

Namberdar Bio Fuels Limited

(Formerly known as "Namberdar Bio Fuels Private Limited")

Second Floor, D.R. Complex, Kh. No. 80,

Chaudhary Market, Lal Kuan,

Ghaziabad, Uttar Pradesh, India, 201001

1. We have examined the attached Restated Financial Information of **Namberdar Bio Fuels Limited** (Formerly Known as Namberdar Bio Fuels Private Limited) (hereinafter referred as "the Company" or the "Issuer") comprising the Consolidated Restated Statement of Assets and Liabilities of the Company as at March 31, 2026 and Standalone Restated Statement of Assets and Liabilities of the Company as at March 31, 2025 and March 31, 2024, the Consolidated Restated Statements of Profit and Loss of the company, the Consolidated Restated Cash Flow Statement of the company for the year ended on March 31, 2026 and Standalone Restated Statements of Profit and Loss of the company, the Standalone Restated Cash Flow Statement of the company for the year ended on March 31, 2025 and March 31, 2024 and the Summary Statement of Significant Accounting Policies adopted by the company and other explanatory information (collectively hereinafter referred as "**Restated Financial Statement**" or "**Restated Financial Information**") annexed to this report and initialed by us for identification purposes. These Restated Financial Statements have been prepared by the management of the Company and approved by the Board of Directors of the Company at their meeting held on 27th June 2026 in connection with its proposed Initial Public Offer on SME platform ("**IPO**" or "**SME IPO**") of BSE Limited ("BSE") of the company.
2. These Restated Summary Statement have been prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI");
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").
3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Draft Red-Herring Prospectus/ Red-Herring Prospectus/ Prospectus ("**Offer Document**") to be filed with Securities and Exchange Board of India ("SEBI"), BSE and Registrar of Companies (Uttar Pradesh II) in Connection with the proposed IPO of the company. The Restated Financial Information of the company have been extracted and prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Financial Information. The responsibility of the board of directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.



4. We have examined such Restated Financial Information taking into consideration:

- a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 25th May, 2026, requesting us to carry out the assignment, in connection with the proposed SME IPO of Namberdar Bio Fuels Limited;
- b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
- d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

5. This Restated Financial Information have been compiled by the management from the consolidated audited financial statements of the Company for the year ended March 31, 2026 and standalone audited financial statements of the Company for the year ended March 31, 2025 and March 31, 2024.

6. Audit for the financial years ended March 31, 2026 is conducted by us via our report dated June 23, 2026. Audit for the financial years ended March 31, 2025 and March 31, 2024 was conducted by Viresh Verma & Co. dated September 01, 2025 and September 16, 2024 respectively. There are no audit qualifications in the audit reports issued by us or previous auditors which would require adjustments in the Restated Financial Statements of the Company. The financial report included for these years is based solely on the report submitted by them.

7. We did not audit the Standalone Financial Statements of the 1 Subsidiary – Shree Ganpati Biofuel Private Limited for the year ended March 31, 2026 whose share of total assets, total revenues, net cash inflows/(outflows) included in the Restated Consolidated Financial Statements for the relevant years is tabulated below which are audited by other auditor – Viresh Verma & Co. and have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such audited standalone financial statements:

(₹ in lakhs)	
Particulars	For the year ended March 31, 2026
Total Assets	1,550.60
Total Revenues	644.81
Net Cash Inflows/ (Outflows)	4.40

Further, we have examined the restated standalone financial statements for the year ended March 31, 2026 vide our report dated June 27, 2026 of the subsidiary company derived from the audited standalone financial statements as referred above.



Our opinion on the consolidated restated financial statements for the year ended March 31, 2026 is not modified in respect of the above matters with respect to our reliance on the work done and report of the other auditors.

8. Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated Financial Statements:

- a) Have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024;
- b) do not require any adjustment for modification as there is no modification in the underlying audit reports;
- c) have no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments;
- d) have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.

9. **Emphasis of Matter**

The Holding company has not adopted the provisions of the Provident Fund (PF) as applicable under the relevant labour laws up to the year ended March 31, 2026. As a result, no contribution has been made to the Provident Fund during the financial years specified above. Consequently, there exists a possible unascertained liability on account of non-compliance with the said laws, which has not been quantified or provided for in the financial statements.

10. Based on our examination and in accordance with the requirements of the Act including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:

- a) The "Restated Statement of Assets and Liabilities" as set out in **Annexure I** to this report, of the Company as at March 31, 2026, March 31, 2025, March 31, 2024 are prepared by the Company and approved by the Board of Directors. These Restated Statement of Assets and Liabilities have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- b) The "Restated Statement of Profit and Loss" as set out in **Annexure II** to this report, of the Company for the year ended March 31, 2026, March 31, 2025 and March 31, 2024, are prepared by the Company and approved by the Board of Directors. These Restated Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- c) The "Restated Cash Flow Statement" as set out in **Annexure III** to this report, of the Company for the year ended March 31, 2026, March 31, 2025 and March 31, 2024, are prepared by the Company and approved by the Board of Directors. These Restated Cash Flow Statement have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

11. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by the Auditor, nor should this report be construed as a new opinion on any of the financial statements referred to herein.



12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
13. Our report is intended solely for use of the Board of Directors for inclusion in the offer documents to be filed with Securities and Exchange Board of India ("SEBI"), BSE and Registrar of Companies (Uttar Pradesh II) in connection with the proposed SME IPO of the company. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M/s. Vinay I Aggarwal & Associates

Chartered Accountants

Firm's Reg No. 019631N

Shobhit Gupta

CA. Shobhit Gupta

Partner

Membership No. 502897

Place: Ghaziabad

Date: 27th June 2026

UDIN: 26502897HIMYCW7756



NUMBERDAR BIO FUELS LIMITED
(FORMERLY KNOWN AS NUMBERDAR BIO FUELS PRIVATE LIMITED)
CIN: U19200UP2022PLC162096

ANNEXURE - I

RESTATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Annexure No	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
		Consolidated	Standalone	Standalone
		(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	V	116.10	100.00	100.00
(b) Reserves and surplus	VI	708.51	96.00	7.94
		824.61	196.00	107.94
Minority Interest	VII	82.35	-	-
Non-current liabilities				
(a) Long-term Borrowings	VIII	622.40	82.64	105.50
(b) Long term provisions	IX	5.38	3.50	0.86
		627.78	86.14	106.36
Current liabilities				
(a) Short term borrowings	X	1,311.24	684.89	687.90
(b) Trade payables	XI			
(i) total outstanding dues of micro and small enterprises; and		4.80	0.21	0.10
(ii) total outstanding dues of creditors other than micro and small enterprises		307.66	37.08	83.16
(c) Other current liabilities	XII	93.99	105.47	85.27
(d) Short-term provisions	XIII	112.57	29.16	0.02
		1,830.26	856.81	856.45
TOTAL		3,365.00	1,138.95	1,070.75
ASSETS				
Non-current assets				
(a) Property, plant and equipment and Intangible assets				
(i) Property, Plant and Equipment	XIV	983.31	260.95	285.00
(ii) Goodwill on Consolidation		75.11	-	-
(b) Deferred tax assets (net)	XV	45.62	5.13	4.09
(c) Other non-current assets	XVI	2.40	1.60	1.60
		1,106.44	267.68	290.69
Current assets				
(a) Inventories	XVII	474.55	549.59	292.96
(b) Trade receivables	XVIII	1,382.23	160.16	186.78
(c) Cash and Bank Balances	XIX	68.43	0.30	0.13
(d) Short-term loans and advances	XX	330.26	160.47	300.19
(e) Other current assets	XXI	3.09	0.75	-
		2,258.56	871.27	780.06
TOTAL		3,365.00	1,138.95	1,070.75

As per our report of even date attached

For Vinay I Aggarwal & Associates
Chartered Accountants
FRN: 019631N

Shobhit Gupta
CA Shobhit Gupta
Partner
Membership No : 502897
Place: Ghaziabad
Date: 27th June 2026
UDIN:-26502897HIMYCW7756



For and on behalf of the Board of Directors of
Numberdar Bio Fuels Limited
For NUMBERDAR BIO FUELS LIMITED **For NUMBERDAR BIO FUELS LIMITED**

Arvind Chaudhary
Arvind Chaudhary
DIN: 09566127
Managing Director
Sajjan Singh
Sajjan Singh
DIN: 07665284
Whole Time Director

Rajeev Ranjan Kumar
Rajeev Ranjan Kumar
Chief Financial Officer
Place: Ghaziabad
Date: 27th June 2026
Ankit Agarwal
Ankit Agarwal
Company Secretary

Director

NUMBERDAR BIO FUELS LIMITED
(FORMERLY KNOWN AS NUMBERDAR BIO FUELS PRIVATE LIMITED)
CIN: U19200UP2022PLC162096

ANNEXURE- II

RESTATED STATEMENT OF PROFIT AND LOSS

Particulars	Annexure	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
		Consolidated	Standalone	Standalone
		(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
INCOME				
A) Revenue from operations	XXII	5,038.75	2,513.92	730.84
B) Other income	XXIII	80.67	7.05	7.77
TOTAL INCOME		5,119.42	2,520.97	738.61
EXPENSES				
A) Cost of materials consumed	XXIV	3,216.74	1,966.37	555.50
B) Purchase of stock-in-trade	XXV	764.70	340.76	99.32
C) Changes in inventories of finished goods and stock in trade	XXVI	107.08	(229.19)	(97.48)
D) Employee benefits expense	XXVII	62.87	61.90	38.08
E) Finance costs	XXVIII	100.45	83.40	36.21
F) Depreciation	XIV	108.27	54.35	56.28
G) Other expenses	XXIX	195.95	121.16	60.15
TOTAL EXPENSES		4,556.06	2,398.75	748.06
Profit / (Loss) before tax		563.36	122.22	(9.45)
Tax expenses:				
(a) Current tax expense	XXXII	114.50	35.21	-
(b) Deferred tax expense / (benefit)		(2.95)	(1.05)	(2.43)
Net tax expense/(benefit)		111.55	34.16	(2.43)
Profit / (Loss) for the year		451.81	88.06	(7.02)
Minority Interest		(2.91)	-	-
Profit / (Loss) for the year attributable to the equity shareholders of the company		454.72	88.06	(7.02)
Earnings per share (Rs. 10 each)				
(a) Basic EPS (Post Bonus)		7.22	1.47	(0.12)
(b) Diluted EPS (Post Bonus)		7.22	1.47	(0.12)

As per our report of even date attached

For Vinay I Aggarwal & Associates
Chartered Accountants
FRN: 019631N

Shobhit Gupta
CA Shobhit Gupta
Partner
Membership No : 502897
Place: Ghaziabad
Date: 27th June 2026
UDIN:-26502897HIMYCW7756



For and on behalf of the Board of Directors of
Numberdar Bio Fuels Limited

For NUMBERDAR BIO FUELS LIMITED

Arvind Chaudhary
Director

Arvind Chaudhary
DIN: 09566127
Managing Director

Rajeev Ranjan Kumar

Rajeev Ranjan Kumar
Chief Financial Officer
Place: Ghaziabad
Date: 27th June 2026

For NUMBERDAR BIO FUELS LIMITED

Sajjan Singh
Director

Sajjan Singh
DIN: 07665284
Whole Time Director

Ankit Agarwal

Ankit Agarwal
Company Secretary

NAMBERDAR BIO FUELS LIMITED
(FORMERLY KNOWN AS NAMBERDAR BIO FUELS PRIVATE LIMITED)
CIN: U19200UP2022PLC162096

ANNEXURE- III

RESTATED STATEMENT OF CASH FLOW

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Consolidated (Rs. in lakhs)	Standalone (Rs. in lakhs)	Standalone (Rs. in lakhs)
A Cash flow from operating activities:			
Net profit before tax	563.36	122.22	(9.45)
Adjustments:			
Depreciation	108.27	54.35	56.28
Interest Income	(3.36)	-	-
Profit on Sale of Fixed Assets	(3.77)	(1.80)	-
Sale of Technical Knowhow	(50.00)	-	-
Interest Cost	88.44	71.90	29.61
Bad Debts	-	7.53	-
Loan and advances Written off	-	2.91	-
Excess liability written back	(23.16)	-	(7.77)
Provision for Gratuity	2.06	2.73	0.88
	118.48	137.62	79.00
Operating cash flow before working capital changes	681.84	259.84	69.55
Movement in working capital			
I. Adjustments for (Increase)/decrease in operating assets :			
Trade receivables	(1,216.92)	19.09	(186.78)
Inventories	185.15	(256.63)	(274.82)
Short-term loans & advance	85.74	136.81	(203.92)
Other Current Assets (including Other Bank Balance)	(56.56)	(0.75)	-
II. Adjustments for Increase/(decrease) in operating liabilities :			
Trade payables	286.73	(45.97)	70.40
Other current liabilities & provisions	(26.44)	18.59	49.64
	(742.30)	(128.86)	(545.48)
Cash generated from operations	(60.46)	130.98	(475.93)
Net income taxes paid	(32.14)	(6.16)	(0.31)
Net cash (used in) / provided by oprating activities (A)	(92.60)	124.82	(476.24)
B Cash flows from investing activities:			
Purchase of Property Plant and Equipment	(186.18)	(38.99)	(66.04)
Sales of Property Plant and Equipment	11.48	10.50	-
Sale of Technical Knowhow	50.00	-	-
Purchase of Investments	(9.00)	-	-
Sales of Investments	9.00	-	-
Loans given to related entities	(8.00)	-	-
Loans repaid by related entities	8.00	-	-
Acquisition of subsidiary (net of cash acquired)	7.41	-	-
Interest Received	3.36	-	-
Net cash provided by / (used in) investing activities (B)	(113.93)	(28.49)	(66.04)
C Cash flows from Financing activities:			
Proceeds from Borrowings	1,036.52	10.30	625.08
(Repayment) of Borrowings	(738.10)	(36.17)	(64.87)
Interest paid	(77.98)	(70.29)	(29.51)
Net cash flow from/ (used in) financing activities (C)	220.44	(96.16)	530.70
Net increase / (decrease) in cash & cash equivalents (A+B+C)	13.91	0.17	(11.58)
Cash & cash equivalents as at the beginning of the year	0.30	0.13	11.71
Cash & cash equivalents as at the end of the year	14.21	0.30	0.13
Notes to Cash Flow Statement			
1 Component of cash and cash equivalent :			
- Cash in hand	12.89	0.30	0.13
- Balance with Bank	1.32	-	-
	14.21	0.30	0.13

As per our report of even date attached

For Vinay I Aggarwal & Associates
Chartered Accountants
FRN: 019631N

CA Shobhit Gupta
Partner
Membership No : 502897
Place: Ghaziabad
Date: 27th June 2026
UDIN:-26502897HIMYCW7756



For and on behalf of the Board of Directors of
NAMBERDAR BIO FUELS LIMITED

Arvind Chaudhary
DIN: 09566127
Managing Director

Rajeev Ranjan Kumar
Chief Financial Officer
Place: Ghaziabad
Date: 27th June 2026

For NAMBERDAR BIO FUELS LIMITED

Sajjan Singh
DIN: 07665284
Whole Time Director

Ankit Agarwal
Company Secretary

ANNEXURE IV (A)

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO RESTATED FINANCIAL STATEMENTS

1 COMPANY INFORMATION

Namberdar Bio Fuels Limited (hereinafter referred to as the 'Company') is a Public Limited Company, incorporated under the provisions of Companies Act, 2013 and having CIN: U19200UP2022PLC162096 The Registered office of the Company is situated at Uttar Pradesh, India.

The Company was incorporated on April 08, 2022 in the name of Namberdar Bio Fuels Private Limited. Thereafter company has converted into public company namely Namberdar Bio Fuels Limited on January 30, 2026. Company is in the business of manufacture and trading of bio fuels and its ancillary products.

The restated financial statements are approved by the board of directors and authorized for issue in accordance with a resolution of the directors on June 22, 2026

The company has acquired one subsidiary namely Shree Ganpati Biofuel Private Limited, having CIN - U19201UP2024PTC205589 with a holding stake of 53.67% on 9th December 2025. The subsidiary company is into the similar business line i.e. Manufacture and trading of bio fuels and its ancillary products.

2 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The Restated consolidated summary statement of assets and liabilities of the Company as at March 31, 2026 and Restated standalone summary statement of assets and liabilities of the Company as at March 31, 2025 and March 31, 2024 and the related restated consolidated summary statement of profits and loss and restated consolidated summary of cash flows for the year ended March 31, 2026 and restated standalone summary statement of profits and loss and restated standalone summary of cash flows for the year ended March 31, 2025 and March 31, 2024 (herein collectively referred to as ("Restated Summary Statements") have been compiled by the management from the consolidated audited Financial Statements of the Company for the year ended March 31, 2026 and standalone audited Financial Statements of the Company for the year ended March 31, 2025 and March 31, 2024 approved by the Board of Directors of the Company. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the BSE in connection with its proposed SME IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses as per Accounting Standard 21 – "Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2021.

Minority Interest in the net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet separately from liabilities and equity of the Company's shareholders.

Minority interest in the net assets of consolidated subsidiaries consists of:

- The amount of equity attributable to minority at the date on which investment in a subsidiary is made; and
- The minority share of movements in equity since the date the parent subsidiary relationship came into existence.

Minority's share of net profit for the year of consolidated subsidiaries is identified and adjusted against the Profit After Tax of the Group.



For NAMBERDAR BIO FUELS LIMITED

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

Director

Ankit

b) Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is classified as current when it is:

Expected to be realized or intended to be sold or consumed in normal operating cycle;

Held primarily for the purpose of trading;

Expected to be realized within twelve months after the reporting period; or

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when it is:

Expected to be settled in normal operating cycle;

Held primarily for the purpose of trading;

Due to be settled within twelve months after the reporting period; or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the recognition of assets and their realization in cash and cash equivalents. The Company has considered twelve months as its operating cycle.

c) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognised in the current and future periods.

d) Revenue Recognition

All revenue is recognised on accrual basis except non-recurring income is accounted otherwise.

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales excludes Goods & Service Tax.

Interest Income

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept.

Other Income

Other Income is recognized when right to receive such income is established.

e) Property, Plant and Equipment

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses.

An item of property, plant and equipment and any significant part thereof initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in the statement of profit and loss when the asset is derecognized.

Capital work-in-progress

Projects under which property, plant and equipment are not yet ready for their intended use are carried at cost, comprising direct cost and related incidental expenses.



For NAMBERDAR BIO FUELS LIMITED

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

Director

Ankit

f) Depreciation

i. Property, Plant & Equipment

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on PPE has been provided on the written down value method as per the useful lives as prescribed in Schedule II to the Companies Act, 2013.

The useful lives and method of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

g) Inventories

Inventories comprise of Raw Material, Finished Goods and Stock-in-Trade.

Raw materials are measured at the lower of cost and net realisable value. The cost of raw materials is based on the first-in-first-out method principle. The cost comprises of cost of purchase and bringing the inventory to present condition. Net realizable value is the estimated selling price in the ordinary course of business.

Stock-in-trade are valued at lower of cost and net realizable value. The cost of stock-in-trade is based on the first-in-first-out method principle. The cost comprises of cost of purchase of inventory. Net realizable value is the estimated selling price in the ordinary course of business.

Finished goods are valued at lower of cost and net realizable value. The cost of finished goods includes raw material costs (net of recoverable taxes), direct cost of conversion and proportionate allocation of indirect costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

h) Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments. Investments are valued at cost inclusive of expenses incidental to their acquisition. Long term investments are carried at cost and any diminution in value is not recognized if such diminution is temporary in the opinion of the management. Short term investment are carried at the lower of cost and fair market value.

i) Cash and bank balances

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity of more than three months but remaining maturity less than twelve months).

j) Employee benefits

Short-term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, leave encashment, incentives etc. and the same are recognised in the period in which the employee renders the related service.

Defined contribution plans

The Company's contribution to ESI is considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plans

For defined benefit plans in the form of gratuity (unfunded), the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost.



For NAMBERDAR BIO FUELS LIMITED

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

Director

Ankit

k) Taxation

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

l) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

m) Borrowing costs

Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

n) Earnings per Share

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extra ordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed using the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares, if any.

o) Cash Flow Statements:

Cash flows are reported using the indirect method, whereby profit / (loss) after tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

p) Operating Cycle:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realised within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

q) Segment information

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue/ expenses/ assets/ liabilities".



For NAMBERDAR BIO FUELS LIMITED

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

Director

Ankit

ANNEXURE- IV (B)

RECONCILIATION OF RESTATED PROFIT

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Consolidated	Standalone	Standalone
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Net Profit/ (loss) after tax as per audited statement of Profit & Loss	468.02	72.84	8.21
Adjustments for:			
Change in Depreciation	-	0.22	(0.99)
Provision for Gratuity	-	(2.73)	(0.88)
Revenue from operations	-	(10.50)	(20.64)
Discount on PPE	-	-	(0.17)
Interest on delayed payment to MSME creditors	-	(0.03)	(0.03)
Security Expenses	-	-	(0.38)
Freight and Unloading Charges	-	0.10	(0.10)
Changes in value of Inventory	-	33.63	5.04
Interest on Income Tax and TDS	-	(1.34)	(0.01)
Salary Expenses	-	(0.04)	-
Electricity Expenses	-	(0.33)	-
Recovery of Penal Charges	-	0.76	-
Profit on Sale of PPE	-	1.80	-
Change in Provision for Tax	5.85	(5.01)	2.43
Deferred Tax (Liability)/ Assets Adjustment	1.00	(1.31)	0.50
Prior Period Expenses	(23.06)	-	-
Net Profit/ (loss) after tax as Restated	451.81	88.06	(7.02)

Explanatory Notes to the aforesaid adjustments

1. Due to change in gross value of PPE and incorrect estimated useful life of few assets, there is change in depreciation amount.
2. Provision for gratuity were not made in audited financials for FY 23-24 and FY 24-25. The same is now restated.
3. The company has inadvertently missed out to reverse the sale of materials which was not dispatched in FY 23-24. Additionally, sale of PPE was inadvertently shown in revenue from operations in FY 24-25. The same is now restated.
4. Discount on PPE was earlier booked as other income and now the same is restated and netted off from PPE.
5. Interest on delayed payment to MSME creditors were not booked in audited financial statement and are now corrected in restated financial statement.
6. Provision for security expenses were not booked in audited financial statement and now corrected in restated financial statement.
7. Expenses for loading unloading charges expense off in corrected year.
8. Valuation of inventory was not correctly computed in the earlier years. The same is now restated and booked correctly.
9. Interest on Income Tax been booked in corrected year.
10. Provision for Salary expenses were not booked in audited financial statement and now corrected in restated financial statement.
11. Provision for Electricity expenses were not booked in audited financial statement and now corrected in restated financial statement.
12. Provision for Penal Charges Bank were now corrected in Correct year in restated financial statement.
13. Profit on Sale of PPE was inadvertently not booked earlier. The same is not restated
14. Effect of previous year expenditure is booked in prior period expenses.
15. The Company has inappropriately calculated income tax liability which has now been restated for restatement adjustment as above and provided for using tax rates related to the respective financial year as per Statement of tax shelters.
16. The Company has incorrectly calculated the deferred tax impact for earlier years which has now been restated.

For NAMBERDAR BIO FUELS LIMITED

For NAMBERDAR BIO FUELS LIMITED



Director

Rajeev Ranjan

Director

Ankit

ANNEXURE- IV (C)

STANDALONE RECONCILIATION OF RESTATED EQUITY/ NETWORTH

Particulars	As at March 31, 2026 (Rs. in lakhs)	As at March 31, 2025 (Rs. in lakhs)	As at March 31, 2024 (Rs. in lakhs)
Equity/Networth as per audited financial Statements	821.10	176.28	103.44
Adjustments for:			
Carried forward difference from previous year	19.72	4.50	-
Security Deposit	-	-	1.60
Interest on payment default of TDS	-	-	(0.04)
Late filing fees on delayed payment of TDS	-	-	(0.02)
Changes in Opening Stock	-	-	18.14
Opening difference in Deferred tax	-	-	0.05
Changes in statement of Income and Expenses	(16.21)	15.22	(15.23)
Equity/Networth as Restated	824.61	196.00	107.94

Explanatory Notes to the aforesaid adjustments

1. Security Deposit were inadvertently expensed off in 2022-23. The same has now been restated.
2. Interest on payment default of TDS and Late filing fees on delayed payment of TDS were not booked earlier. The same was seen on the TRACES portal. The same is now restated and booked in earlier period.
3. Closing inventory of FY 22-23 did not include an item as it was inadvertently shown as consumed. The same is now restated.
4. The Company has incorrectly calculated the deferred tax impact for earlier years which has now been restated.
5. Effect of various adjustment in statement of profit and loss as explained in above reconciliation of restated profit Annexure - IV (B).

To give Explanatory Notes regarding Adjustments

Appropriate adjustment have been made in the restated financial statements, wherever required, by reclassification of the corresponding items of income, expenses, assets & liabilities, in order to bring them in line with the groupings as per the audited financials of the Company for all the years & the requirements of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018. The detailed explanation to the above adjustments are as follows:



For NAMBERDAR BIO FUELS LIMITED

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

Director

Ankit

NOTES TO THE RESTATED FINANCIAL INFORMATION

ANNEXURE- V

DETAILS OF SHARE CAPITAL AS RESTATED

1. Statement of Share Capital:

Particulars	As at March 31, 2026 (Rs. in lakhs)	As at March 31, 2025 (Rs. in lakhs)	As at March 31, 2024 (Rs. in lakhs)
Authorised Capital			
Equity shares of Rs.10/- each with voting rights	1,000.00	100.00	100.00
10,00,000 Equity shares in F.Y. 2023-24			
10,00,000 Equity shares in F.Y. 2024-25			
1,50,00,000 Equity shares in F.Y. 2025-26			
Total	1,500.00	100.00	100.00
Issued, Subscribed and fully paid up			
Equity shares of Rs.10/- each with voting rights	116.10	100.00	100.00
10,00,000 Equity shares in F.Y. 2023-24			
10,00,000 Equity shares in F.Y. 2024-25			
11,61,010 Equity shares in F.Y. 2025-26			
Total	116.10	100.00	100.00

Terms/rights attached to equity share:

- The Company has issued one class of equity shares having a face value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.
- The Company has increased its authorised share capital from Rs. 1,00,00,000 divided into 10,00,000 shares of Rs.10 each to Rs. 10,00,00,000 divided into 1,00,00,000 shares of Rs.10 each vide a resolution passed at EGM of the Company held at registered office of the Company dated 01st December 2025.
- The Company has increased its authorised share capital from Rs. 10,00,00,000 divided into 10,00,000 shares of Rs.10 each to Rs. 15,00,00,000 divided into 1,50,00,000 shares of Rs.10 each vide a resolution passed at EGM of the Company held at registered office of the Company dated 11th April 2026.
- The company has issued 1,61,010 equity shares for acquisition of 16,10,100 equity shares of Shree Ganpati Biofuels Private Limited on 9th December 2025.

2. Reconciliation of the number of Shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
At the beginning of the year	10,00,000	10,00,000	10,00,000
Issued during the year (at face value of Rs. 10/-)	1,61,010	-	-
At the end of the year	11,61,010	10,00,000	10,00,000

Particulars	As at March 31, 2026
Aggregate number and class of shares allotted as fully paid up pursuant to contracts(s) without payment being received in cash.	1,61,010
Aggregate number and class of shares allotted as fully paid up by way of bonus shares	-
Aggregate number and class of shares bought back	-

3. Details of shareholders holding more than 5% shares in the Company (in terms of No. of Shares)

Class of shares / Name of shareholder	Year ended on March 31, 2026		Year ended on March 31, 2025		Year ended on March 31, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights						
Arvind Chaudhary	9,39,000	80.88%	9,50,000	95.00%	9,50,000	95.00%
Harender Chaudhary	-	0.00%	50,000	5.00%	50,000	5.00%
Asheesh Kumar Gupta & Sons HUF	66,010	5.69%	-	-	-	0.00%

4. Shares held by promoters

Name of promoters	Year Ending on March 31, 2026		
	No. of Share	% of Total Share	% Change during the year
Equity shares with voting rights			
Arvind Chaudhary	9,39,000	80.88%	-14.12%

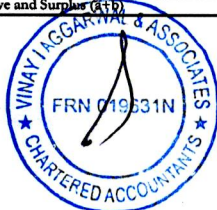
Name of promoters	Year Ending on March 31, 2025		
	No. of Share	% of Total Share	% Change during the year
Equity shares with voting rights			
Arvind Chaudhary	9,50,000	95.00%	0.00%
Harender Chaudhary	50,000	5.00%	0.00%

Name of promoters	Year Ending on March 31, 2024		
	No. of Share	% of Total Share	% Change during the year
Equity shares with voting rights			
Arvind Chaudhary	9,50,000	95.00%	0.00%
Harender Chaudhary	50,000	5.00%	0.00%

ANNEXURE- VI

DETAILS OF RESERVES & SURPLUS AS RESTATED

Particulars	As at March 31, 2026 (Rs. in lakhs)	As at March 31, 2025 (Rs. in lakhs)	As at March 31, 2024 (Rs. in lakhs)
Securities Premium			
Opening balance	-	-	-
Add : Premium on shares issued during the year	157.79	-	-
Closing balance (a)	157.79	-	-
Surplus / (Deficit) in Statement of Profit and Loss			
Balance at the beginning of the year	96.00	7.94	(4.77)
Add: Profit / (Loss) of the year	454.72	88.06	(7.02)
Add: Impact of earlier year DTA	-	-	0.05
Add: Security Deposit were expensed off as rent	-	-	1.60
Add:- Impact of earlier year stocks	-	-	18.14
Less: Interest on payment default of TDS	-	-	(0.04)
Less: Late filing fees on delayed payment of TDS	-	-	(0.02)
Balance at the end of the year (b)	550.72	96.00	7.94
Total Reserve and Reserve and Surplus (a+b)	708.51	96.00	7.94



For NAMBERDAR BIO FUELS LIMITED

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

Ankit

Director

ANNEXURE- VII
MINORITY INTEREST

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Opening Balance	-	-	-
Add: Share in Share Capital	138.99	-	-
Add: Pre-Acquisition Profits	(53.73)	-	-
Add : Profit/(Loss) transferred during the year	(2.91)	-	-
Total	82.35	-	-

ANNEXURE- VIII

DETAILS OF LONG TERM BORROWINGS AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
LONG TERM BORROWINGS			
Secured Loan			
a) From Banks			
- For Plant and Machinery	569.74	105.50	128.52
- For Vehicle	122.12	-	-
Less: Current Maturities of long term borrowings	(69.46)	(22.86)	(23.02)
Total	622.40	82.64	105.50

Notes:

1. Nature of Security & Terms of Repayment for Borrowings are disclosed in Annexure VIIIA.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- IX

DETAILS OF LONG TERM PROVISIONS AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Provision for employee benefits:			
- Gratuity	5.38	3.50	0.86
Total	5.38	3.50	0.86

Notes:

1. The Provisioning for Gratuity has been taken into account based on the Actuarial Valuer Report.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- X

DETAILS OF SHORT TERM BORROWINGS AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
SHORT TERM BORROWINGS			
Secured Loan			
a) Cash Credit			
- Bank	1,045.74	542.06	555.21
Current Maturities of long term borrowings	69.46	22.86	23.02
Total (i)	1,115.20	564.92	578.23
Unsecured Loan			
From Directors and relatives	183.80	119.97	109.67
From related entities	12.24	-	-
Total (ii)	196.04	119.97	109.67
Grand Total (i+ii)	1,311.24	684.89	687.90

Notes:

1. Nature of Security & Terms of Repayment for Borrowings are disclosed in Annexure VIIIA.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Ankit

NATURE OF SECURITY & TERMS OF REPAYMENT

S. No.	Lender	Security/Principal Terms & Condition	Tenure	Sanctioned Loan (Rs. in Lakhs)	Rate of Interest	O/S Installments as on March 31, 2026	Repayment Terms	Amount Outstanding as at March 31, 2026	Amount Outstanding as at March 31, 2025	(Rs. in lakhs) Amount Outstanding as at March 31, 2024
1	Bank of Baroda	Primary Security: Hypothecation of Plant and Machinery (present and future) Personal Guarantees: 1. Arvind Chaudhary 2. Harinder Singh 3. Vikas Chaudhary	90 Months (including 6 months moratorium)	160.00	Till May 25 - 1.1% above BRLLR+0.25% After May 25 - 2% above BRLLR+0.25%		83 EMI of Rs. 1,90,476.19 and 1 EMI of Rs. 8,952.42/- Tenure 6.67 Years		105.50	128.52
2	Bank of Baroda	Hypothecation of Car Personal Guarantees: 1. Arvind Chaudhary 2. Harinder Singh	84 Months	134.00	5.50% per annum + 2.65% Markup	79	84 Monthly Instalment of Rs. 2,09,858/- Tenure 7 Years	122.12		
3	Bank of Baroda	Primary Security: Hypothecation of Entire Stock (present and future) maintained at godown of the company and Book Debts up to 90 Days. Collateral Security: Non-Agriculture Land at Kharsa No. 352 and Kharsa No. 314 in village Lakhana, Pargana Dena Tehsil Dhaulana Hapur UP (Security provider - Vikas Chaudhary) Personal Guarantees: 1. Arvind Chaudhary 2. Harinder Singh 3. Vikas Chaudhary	12 months (Renewed Annually)	600.00	Till May 25 - 1.1% above BRLLR+0.25% After May 25 - 2% above BRLLR+0.25%	NA	Repayable on Demand	549.51	542.06	555.21
4	State Bank of India	Primary Security: 1. Hypothecation of Plant and Machinery 2. CGTSM coverage of ₹ 5.00 crores Personal Guarantees: 1. Shri Arvind Chaudhary 2. Shri Ashesh Gupta 3. Shri Ashay Agrawal 4. Shri Rajeev Kumar 5. Shri Ankit Kumar Gupta 6. Shri Tasleem Ahmad 7. Smt Madhu Bansal 8. Smt. Abhilasha Gupta 9. Smt. Shivi Gupta	96 Months commencing from 01st October 2025 after moratorium of 10 months.	600.00	2.20% above 3M EBLR	76	Principle Instalment as follows: First 30 Months - ₹ 5.00 Lakhs Next 55 Months - ₹ 8.00 Lakhs Last 1 month - ₹ 10.00 Lakhs	569.74		
5	State Bank of India	Primary Security:- Secured by all Current Assets and HP of Plant and Machinery Collateral Security:- a) Commercial Property bearing khasra no. 227, situated at Village Kulchana, Tehsil Chandpur, District Bijnaur (Security provider - Shri Gupta and Abhilasha Gupta) b) Commercial property bearing gata no. 67/69/70/71/72 situated at village puranpur sayna Bodpur Tehsil Chandpur, Bijnor. (Security provider - Tasleem Ahmad, Ankit Gupta, Ashesh Gupta and Madhu Bansal) Personal Guarantees: 1. Shri Arvind Chaudhary 2. Shri Ashesh Gupta 3. Shri Ashay Agrawal 4. Shri Rajeev Kumar 5. Shri Ankit Kumar Gupta 6. Shri Tasleem Ahmad 7. Smt Madhu Bansal 8. Smt. Abhilasha Gupta 9. Smt. Shivi Gupta	12 months (Renewed Annually)	500.00	2.20% above 3M EBLR	NA	Repayable on Demand	496.23		
6	Three S Bio Hubour Private Limited	Unsecured Loan	12 months (Auto renewed annually)	150.00	0.00%	NA	Repayable on Demand	12.24		
7	Prit Agrawal	Unsecured Loan	12 months (Auto renewed annually)	20.00	0.00%	NA	Repayable on Demand	6.00		
8	Ashesh Kumar Gupta	Unsecured Loan	12 months (Auto renewed annually)	100.00	0.00%	NA	Repayable on Demand	12.00		
9	Arvind Chaudhary	Unsecured Loan	12 months (Auto renewed annually)	200.00	0.00%	NA	Repayable on Demand	165.80	74.80	
10	Dharamveer Singh	Unsecured Loan	12 months (Auto renewed annually)	100.00	0.00%	NA	Repayable on Demand		37.87	27.87
11	Harinder Singh	Unsecured Loan	12 months (Auto renewed annually)	100.00	0.00%	NA	Repayable on Demand		5.30	5.00
12	Sunaj Singh Chaudhary	Unsecured Loan	12 months (Auto renewed annually)	10.00	0.00%	NA	Repayable on Demand		2.00	2.00
Loans Guaranteed by Directors and Others								1,737.60	647.56	683.73

For NAMBERDAR BIO FUELS LIMITED

For NAMBERDAR BIO FUELS LIMITED



Director

Rajeev Ranjan

Director

Ankit

ANNEXURE- XI

DETAILS OF TRADE PAYABLES AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
total outstanding dues of micro and small enterprises	4.80	0.21	0.10
total outstanding dues of creditors other than micro and small enterprises	307.66	37.08	83.16
Total	312.46	37.29	83.26

Notes: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	4.80	0.21	0.10
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	0.22	0.06	0.03
(iii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-
(iv) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	0.22	0.06	0.03
(vi) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-

Trade payable Ageing as Outstanding for following period from due date of payment
31st March, 2026

Particulars	Less than 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
- Micro, small and medium enterprises (MSME)	4.80	-	-	-	4.80
- Other	292.32	15.34	-	-	307.66
- Disputed Dues - MSME	-	-	-	-	-
- Disputed Dues - Other	-	-	-	-	-
Total	297.12	15.34	-	-	312.46

Trade payable Ageing as Outstanding for following period from due date of payment
31st March, 2025

Particulars	Less than 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
- Micro, small and medium enterprises (MSME)	0.21	-	-	-	0.21
- Other	29.57	6.53	0.98	-	37.08
- Disputed Dues - MSME	-	-	-	-	-
- Disputed Dues - Other	-	-	-	-	-
Total	29.78	6.53	0.98	-	37.29

Trade payable Ageing as Outstanding for following period from due date of payment
31st March, 2024

Particulars	Less than 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
- Micro, small and medium enterprises (MSME)	0.10	-	-	-	0.10
- Other	77.57	5.59	-	-	83.16
- Disputed Dues - MSME	-	-	-	-	-
- Disputed Dues - Other	-	-	-	-	-
Total	77.67	5.59	-	-	83.26

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

For NAMBERDAR BIO FUELS LIMITED

For NAMBERDAR BIO FUELS LIMITED



Director

Rajeev Ranjan

Director

Ankit

ANNEXURE- XII

DETAILS OF OTHER CURRENT LIABILITIES AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Statutory Dues Payable	38.36	0.90	1.45
Director Imprest Payable	27.93	29.90	30.83
Other Expenses Payables	11.48	2.51	0.68
Salary Payable (Refer note 3)	15.36	10.24	2.48
Advances from Customers	0.64	61.86	49.80
Interest Payable-MSME	0.22	0.06	0.03
Total	93.99	105.47	85.27

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.
3. The salary payable includes director salary payable as appearing in the Annexure XXXI.

ANNEXURE- XIII

DETAILS OF SHORT TERM PROVISIONS AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Provision for Taxation (Refer Note No. 1 below)	112.28	29.05	-
Provision for Employment Benefits			
Gratuity	0.29	0.11	0.02
Total	112.57	29.16	0.02

Notes:

1. Provision for Income Tax have been adjusted against the Advance Tax, TDS & TCS Receivables, if any.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

For NAMBERDAR BIO FUELS LIMITED

For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Sajjan

Director



Rajeev Ranjan

Ankit

ANNEXURE- XIV

DETAILS OF RESTATED PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS

Previous year 2025-26

Property, Plant and Equipment

Particulars	Gross block			Accumulated depreciation			Net block	
	Balance as at April 1, 2025	Additions	Disposals	Balance as at April 1, 2025	Depreciation expense for the year	Disposal of assets	Balance as at March 31, 2026	Net block Balance as at March 31, 2026
Plant and Machinery	362.12	56.77	677.26	1,085.37	85.50	3.08	238.42	846.95
Furniture and Fixtures	2.31	-	0.49	2.80	0.38	-	1.43	1.37
Office Equipment	3.62	2.47	2.55	8.64	1.87	-	4.34	4.30
Computers	0.19	-	-	0.19	0.11	-	0.13	0.06
Leasehold Improvement	-	-	19.17	19.17	1.54	-	3.32	15.85
Vehicles	-	133.65	-	133.65	18.87	-	18.87	114.78
Total	368.24	192.89	699.47	1,249.82	108.27	3.08	266.51	983.31

Previous year 2024-25

Property, Plant and Equipment

Particulars	Gross block			Accumulated depreciation			Net block	
	Balance as at April 1, 2024	Additions	Disposals	Balance as at April 1, 2024	Depreciation expense for the year	Disposal of assets	Balance as at March 31, 2025	Net block Balance as at March 31, 2024
Plant and Machinery	336.01	38.14	12.03	54.90	52.72	3.34	104.28	257.84
Furniture and Fixtures	2.31	-	-	0.56	0.45	-	1.01	1.30
Office Equipment	2.96	0.66	-	0.82	1.16	-	1.98	1.64
Computers	-	0.19	-	-	0.02	-	0.02	0.17
Total	341.28	38.99	12.03	56.28	54.35	3.34	107.29	260.95

Previous year 2023-24

Property, Plant and Equipment

Particulars	Gross block			Accumulated depreciation			Net block	
	Balance as at April 1, 2023	Additions	Disposals	Balance as at April 1, 2023	Depreciation expense for the year	Disposal of assets	Balance as at March 31, 2024	Net block Balance as at March 31, 2023
Plant and Machinery	-	336.01	-	-	54.90	-	54.90	281.11
Furniture and Fixtures	0.13	2.18	-	-	0.56	-	1.75	0.13
Office Equipment	-	2.96	-	-	0.82	-	2.14	-
Total	0.13	341.15	-	-	56.28	-	56.28	0.13

Capital Work in Progress

Particulars	Gross block			Accumulated depreciation			Net block	
	Balance as at April 1, 2023	Additions	Capitalised	Balance as at April 1, 2023	Depreciation expense for the year	Disposal of assets	Balance as at March 31, 2024	Net block Balance as at March 31, 2023
Plant and Machinery	275.11	-	275.11	-	-	-	-	275.11
Total	275.11	-	275.11	-	-	-	-	275.11



For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Ankit

ANNEXURE- XV

DETAILS OF DEFERRED TAX ASSETS (NET) AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
<u>Tax effect of items constituting Deferred tax Assets</u>			
On difference between book balance and tax balance of property, plant and equipment	6.00	4.13	2.02
On difference between book balance and tax balance of property, plant and equipment (Acquisition of subsidiary)	(4.46)	-	-
Total	1.54	4.13	2.02
<u>Tax effects of items Constituting Deferred Tax Asset</u>			
Expenses disallowed under Income Tax Act, 1961	1.46	1.00	0.23
Loss carried forward under Income Tax Act, 1961	0.62	-	1.84
Loss carried forward under Income Tax Act, 1961 (Acquisition of subsidiary)	42.00	-	-
Total	44.08	1.00	2.07
Net deferred tax asset / (liability)	45.62	5.13	4.09

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XVI

OTHER NON-CURRENT ASSETS AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Unsecured, Considered Good			
Security Deposits	2.40	1.60	1.60
Total	2.40	1.60	1.60

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Ankit

ANNEXURE- XVII

DETAILS OF INVENTORIES AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Raw Materials	212.06	204.78	177.34
Finished Goods	198.37	344.81	115.62
Trading Goods	64.12	-	-
Total	474.55	549.59	292.96

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XVIII

DETAILS OF TRADE RECEIVABLES AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment			
Considered good	73.06	27.69	15.92
Considered doubtful	-	-	-
	73.06	27.69	15.92
(b) Trade receivables outstanding for a period not exceeding six months from the date they were due for payment			
Considered good	1,309.17	132.47	170.86
Considered doubtful	-	-	-
	1,309.17	132.47	170.86
Total	1,382.23	160.16	186.78

Notes: Trade Receivable Ageing Schedule

Particulars	(Rs. in lakhs)					
	Less than 6 Months	6 Months to 1 year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
31st March, 2026						
(a) Undisputed Trade receivables-						
Considered good	1,309.17	45.37	-	27.69	-	1,382.23
Considered doubtful	-	-	-	-	-	-
(b) Disputed Trade receivables-						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	1,309.17	45.37	-	27.69	-	1,382.23
31st March, 2025						
(a) Undisputed Trade receivables-						
Considered good	132.47	-	27.69	-	-	160.16
Considered doubtful	-	-	-	-	-	-
(b) Disputed Trade receivables-						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	132.47	-	27.69	-	-	160.16
31st March, 2024						
(a) Undisputed Trade receivables-						
Considered good	170.86	15.92	-	-	-	186.78
Considered doubtful	-	-	-	-	-	-
(b) Disputed Trade receivables-						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	170.86	15.92	-	-	-	186.78

Notes:

- As per the view of the management of the company, in case of doubtful debts, the provision for doubtful debt has been made.
- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

For NAMBERDAR BIO FUELS LIMITED

For NAMBERDAR BIO FUELS LIMITED



Director

Rajeev Ranjan

Director

Ankit

ANNEXURE- XIX

DETAILS OF CASH AND BANK BALANCE AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
A. Cash and cash equivalents			
(a) Cash on hand	12.89	0.30	0.13
(b) Balances with banks			
(i) In current accounts	1.32	-	-
Total - Cash and cash equivalents (A)	14.21	0.30	0.13
B. Other bank balances			
(i) In Fixed Deposit	54.22	-	-
(with original maturity of more than 3 months and remaining maturity of less than 12 months including lien for borrowing)			
Total - Other bank balances (B)	54.22	-	-
Total (A) + (B)	68.43	0.30	0.13

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XX

DETAILS OF SHORT TERM LOANS AND ADVANCES AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
(Unsecured, considered good unless otherwise stated)			
Prepaid Expenses	2.46	-	-
Staff Advances	0.48	0.28	0.84
Advance tax, TDS, TCS (Net of provision)	0.85	-	0.56
Advance for IPO	10.00	-	-
Advances with Government Authorities	189.34	75.62	87.84
Advance to Supplier	127.13	84.57	210.95
Total	330.26	160.47	300.19

Notes:

1. No Securities have been taken by the company against the advances given to the suppliers.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXI

DETAILS OF OTHER CURRENT ASSETS AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Accrued Interest	1.62	-	-
TDS Recoverable	0.57	-	-
Receivable on account of sale of Investment	0.90	-	-
Bank Charges Recoverable	-	0.75	-
Total	3.09	0.75	-

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

For NAMBERDAR BIO FUELS LIMITED

For NAMBERDAR BIO FUELS LIMITED



Director

Director

Rajeev Ranjan

Ankit

ANNEXURE- XXII

DETAILS OF REVENUE FROM OPERATIONS AS RESTATED

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Revenue from Sale of Products	5,038.75	2,513.92	730.84
Total	5,038.75	2,513.92	730.84

ANNEXURE- XXIII

DETAILS OF OTHER INCOME AS RESTATED

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Sale of Technical Know How	50.00	-	-
Profit on Sale of organic manure	-	5.25	-
Foreign exchange gain	0.38	-	-
Excess Liabilities written back	23.16	-	7.77
Profit on Sale of Fixed Assets	3.77	1.80	-
Interest on Fixed Deposits	3.36	-	-
Total	80.67	7.05	7.77

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXIV

DETAILS OF COST OF MATERIAL CONSUMED AS RESTATED

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Raw Material at the beginning of the year	204.78	177.34	-
Add : Addition on acquisition of subsidiary	85.35	-	-
Add : Purchases	3,138.67	1,993.81	732.84
Less : Raw Material at the end of the year	212.06	204.78	177.34
Total	3,216.74	1,966.37	555.50

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Rajeev Ranjan

Ankit

ANNEXURE- XXV

DETAILS OF PURCHASE OF STOCK IN TRADE AS RESTATED

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Purchase of stock in trade	764.70	340.76	99.32
Total	764.70	340.76	99.32

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXVI

DETAILS OF CHANGE IN INVENTORIES OF FINISHED GOODS AND STOCK IN TRADE AS RESTATED

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Inventories at the end of the year			
- Finished Goods	198.37	344.81	115.62
- Stock in trade	64.12	-	-
	262.49	344.81	115.62
Inventories at the beginning of the year			
- Finished Goods	344.81	115.62	-
Add : Addition on acquisition of subsidiary	13.69	-	18.14
- Stock in trade	-	-	-
Add : Addition on acquisition of subsidiary	11.07	-	-
	369.57	115.62	18.14
Total	107.08	(229.19)	(97.48)

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



For NAMBERDAR BIO FUELS LIMITED

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

Director

Ankit

ANNEXURE-XXVII

DETAILS OF EMPLOYEE BENEFIT EXPENSES AS RESTATED

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Salaries and wages	52.41	45.60	28.24
Contribution to ESIC	0.59	0.58	0.45
Director's Remuneration	7.00	9.98	6.00
Gratuity Expenses	2.06	2.73	0.88
Staff welfare expenses	0.81	3.01	2.51
Total	62.87	61.90	38.08

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXVIII

DETAILS OF FINANCE COST AS RESTATED

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Bank Charges	1.75	7.85	6.53
Interest expense on:			
- Borrowings	77.98	70.29	29.51
- Delayed payment of TDS & Income Tax	10.30	1.58	0.07
- Interest on delayed payment to MSME creditors	0.16	0.03	0.03
Bill Discounting Charges	6.33	3.65	0.07
Other Borrowing Cost	3.93	-	-
Total	100.45	83.40	36.21

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

[Signature]

Director

Rajeev Ranjan

Ankit

ANNEXURE- XXIX
DETAILS OF OTHER EXPENSES AS RESTATED

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Direct Expenses			
Power and Fuel	58.59	41.11	14.23
Testing and weightment charges	11.01	1.79	4.86
Consumables	5.23	3.56	0.85
Job Work Charges	-	1.60	-
Freight and Forwarding Charges	55.08	32.70	12.81
Indirect Expenses			
Audit Fees (Refer Note(i) below)	2.90	2.50	0.30
Penal Charges	1.37	-	-
Rent	12.07	9.95	10.11
Rates and Taxes	22.12	0.24	-
Insurance	1.94	3.17	1.23
Communication Expenses	0.01	0.27	0.35
Legal and Professional	2.85	1.52	1.76
Travelling and Conveyance	0.46	0.22	0.98
Commission	1.00	0.34	6.63
Bad Debts	-	7.53	-
Loans and advances written off	0.33	2.91	-
Repair and Maintenance:			
Machinery	4.16	-	-
Building	1.56	6.41	0.99
Vehicle	0.07	-	-
Computer and Software	0.25	0.06	0.20
Penalty Payment-Statutory dues	9.47	-	1.76
Office Expenses	0.25	0.38	0.22
Security Services Charges	4.68	4.67	2.42
Advertisement	0.20	-	-
Misc. Expenses	0.35	0.23	0.45
Total	195.95	121.16	60.15

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

Note (i): Payment to Auditors

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Payments to the auditors comprise (excluding GST input credit, where applicable):			
Statutory Audit	2.40	1.80	0.30
Tax Audit	0.50	0.70	-
Total	2.90	2.50	0.30



For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

[Signature]

Director

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ANNEXURE- XXX

RESTATED STATEMENT OF SIGNIFICANT ACCOUNTING RATIOS

Sr. No.	Ratios	As at March 31, 2025	As at March 31, 2024
1	Current Assets	871.27	780.06
	Current Liabilities	856.81	856.45
	Current Ratio	1.02	0.91
	Variation	11.65%	N.A.
	Reason of Variation above 25%	NA	NA
2	Total Debt	767.53	793.40
	Equity	196.00	107.94
	Debt-Equity Ratio	3.92	7.35
	Variance	-46.72%	N.A.
	Reason of Variation above 25%	Increase in profit in current year resulted in an increase in equity as compared to Previous year and it resulted in decrease in ratio	NA
3	Earnings Available for Debt Service	248.47	76.44
	Debt Service	839.43	823.01
	Debt Service Coverage Ratio	0.30	0.09
	Variance	218.69%	N.A.
	Reason of Variation above 25%	Increase in Profit as compared to Previous Year resulted in variance.	NA
4	Net Profit After taxes	88.06	(7.02)
	Average Shareholders Equity	151.97	101.59
	Return on Equity (ROE)	57.95%	-6.91%
	Variance	-938.52%	N.A.
	Reason of Variation above 25%	Increase in Profit as compared to Previous Year resulted in variance.	NA
5	Cost of Goods Sold	2,158.70	590.09
	Average Inventory	421.28	146.48
	Inventory Turnover Ratio	5.12	4.03
	Variation	27.20%	N.A.
	Reason of Variation above 25%	NA	NA
6	Net Sales	2,513.92	730.84
	Average Accounts Receivable	173.47	93.39
	Trade Receivables Turnover Ratio	14.49	7.83
	Variation	85.18%	N.A.
	Reason of Variation above 25%	Increase in Sales as compared to Previous Year resulted in variance.	NA
7	Net Purchases	2,415.33	864.91
	Average Accounts Payables	60.28	51.95
	Trade Payables Turnover Ratio	40.07	16.65
	Variation	140.67%	N.A.
	Reason of Variation above 25%	Increase in Purchase as compared to Previous Year resulted in variance.	NA



For NAMBERDAR BIO FUELS LIMITED

For NAMBERDAR BIO FUELS LIMITED

Director

Director

Rajeev Ranjan

Ankit

Sr. No.	Ratios	As at March 31, 2025	As at March 31, 2024
8	Revenue	2,513.92	730.84
	Average Working capital	(30.97)	(12.41)
	Net Capital Turnover Ratio	(81.19)	(58.91)
	Variation	37.82%	N.A.
	Reason of Variation above 25%	Increase in turnover as compared to Previous Year company have achieve better NCTR	NA
9	Profit After Tax	88.06	(7.02)
	Revenue	2,513.92	730.84
	Net Profit Ratio	3.50%	-0.96%
	Variation	-464.68%	N.A.
	Reason of Variation above 25%	With increase turnover company is able to achieve better profit to cover its fixed expenses and interest cost and depreciation.	NA
10	Profit before interest and tax	194.12	20.16
	Capital Employed	963.53	901.34
	Return on Capital employed (ROCE)	20.15%	2.24%
	Variation	800.75%	N.A.
	Reason of Variation above 25%	Increase in profit is more than increase in capital employed	NA
11	Profit on sale of investment	-	-
	Cost of Investment	-	-
	Return on investment	N.A.	N.A.
	Variation	N.A.	N.A.
	Reason of Variation above 25%	NA	NA

Note : The figures as at March 31, 2026 are not shown since the financials presented are restated consolidated financial statements and accordingly the disclosure is not applicable.

The definitions of ratio / formulas used for actual computation are as follows:

- 1 Current Ratio = Current Assets/Current Liabilities
- 2 Debt Equity Ratio = Total Debt / Shareholders Equity
- 3 Debt Service Coverage Ratio = Earning available for Debt Service / Debt Service
- 4 Return on Equity (ROE) = Net Profit after taxes / Average Shareholders Equity
- 5 Inventory Turnover Ratio = Cost of goods sold / Average Inventory
- 6 Trade Receivables Turnover Ratio = Revenue from Operation / Average account receivable
- 7 Trade Payables Turnover Ratio = Cost of Material Consumed/ Average Trade Payables
- 8 Net Capital Turnover Ratio = Revenue from Operations / Average Working capital
- 9 Net Profit Ratio = Profit After Tax / Revenue from Operation
- 10 Return on Capital employed (ROCE) = Profit before interest and tax / (Tangible Networth+ Total Debt+Deffered Tax Liability)
- 11 Return on Investment = Net Gain on Sale of Investment / Cost of Investment



For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Ankit

ANNEXURE- XXXI

DETAILS OF RELATED PARTIES TRANSACTIONS AS RESTATED

A. (a) Board of Directors & Key Managerial Personnel (KMP):

Arvind Chaudhary	Chairman and Managing Director
Sajjan Singh	Whole Time Director
Ankit Agarwal	Company Secretary & Compliance Officer
Rajeev Ranjan Kumar	Chief Financial Officer
Harender Singh	Director
Asheesh Kumar Gupta	Director of Subsidiary

(b) Promoters & their Relatives having control:

Dharamveer Singh	Relative of Director
Suraj Singh Chaudhary	Relative of Director
Rajiv Kumar	Relative of Director
Abhilasha Gupta	Relative of Director
Shivi Gupta	Relative of Director
Pawan Chaudhary	Relative of Director

(c) Companies over which Directors have significant influence or control:

Shree Ganpati Biofuel Private Limited	Entity over which director have Significant interest upto 08/12/2025 and subsidiary (w.e.f. 09/12/2025)
Asheesh Kumar Gupta & Sons HUF	Entity over which KMP have Substantial interest
Three S Bio Harbour Private Limited	Entity over which director have Significant interest upto 18/11/2025 and after 13/12/2025 and Wholly Owned Subsidiary (w.e.f. 19/11/2025 to 13/12/2025)

B. Details of related party transactions during the year:

(Rs. In Lakhs)

Nature of Transaction	Name of Related Party	Nature of Relationship	Year Ended on March 31, 2026	Year Ended on March 31, 2025	Year Ended on March 31, 2024
Director's Remuneration	- Arvind Chaudhary	KMP	6.00	7.08	6.00
	- Harender Singh	KMP	-	2.90	-
	- Sajjan Singh	KMP	1.00	-	-
Managerial Remuneration	- Rajeev Ranjan Kumar	KMP	0.39	-	-
	- Ankit Aggarwal	KMP	0.20	-	-
	- Arvind Chaudhary	KMP	3.21	6.32	77.48
Imprest Given	- Harender Singh	KMP	0.40	-	-
	- Arvind Chaudhary	KMP	1.64	1.39	74.35
Reimbursement of Expenses	- Harender Singh	KMP	-	4.00	-
	- Rajiv Kumar	Relative of KMP	0.37	-	-
Rent expense	- Abhilasha Gupta	Relative of KMP	0.19	-	-
	- Shivi Gupta	Relative of KMP	0.19	-	-
Sales	-Shree Ganpati Biofuel Private Limited	Entity over which director have Significant interest upto 08/12/2025 and subsidiary (w.e.f. 09/12/2025)	206.55	-	-
Other Income	-Three S Bio Harbour Private Limited	Entity over which director have Significant interest upto 18/11/2025 and after 13/12/2025 and Wholly Owned Subsidiary (w.e.f. 19/11/2025 to 13/12/2025)	50.00	-	-
Purchase of Investment of Three S Bio Harbour Private Limited	- Arvind Chaudhary	KMP	4.50	-	-
	- Arvind Chaudhary	KMP	76.68	-	-
Purchase of Investment of Shree Ganpati Biofuel Private Limited	- Asheesh Kumar Gupta & Sons HUF	Entity over which KMP have Substantial interest	71.29	-	-
Sale of Investment of Three S Bio Harbour Private Limited	- Pawan Chaudhary	Relative of KMP	0.90	-	-
Purchases	-Shree Ganpati Biofuel Private Limited	Entity over which director have Significant interest upto 08/12/2025 and subsidiary (w.e.f. 09/12/2025)	726.85	-	-
Salary Reimbursement	-Three S Bio Harbour Private Limited	Entity over which director have Significant interest upto 18/11/2025 and after 13/12/2025 and Wholly Owned Subsidiary (w.e.f. 19/11/2025 to 13/12/2025)	2.76	-	-



For NAMBERDAR BIO FUELS LIMITED

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

Sajjan

Director

Ankit

(Rs. In Lakhs)					
Nature of Transaction	Name of Related Party	Nature of Relationship	Year Ended on March 31, 2026	Year Ended on March 31, 2025	Year Ended on March 31, 2024
Loans taken	-Arvind Chaudhary	KMP			
	Loan taken during the year		91.00	-	-
	Interest Paid (Net of TDS)		-	-	-
	Repayment of Loan during the year		-	-	-
	- Harender Singh	KMP			
	Loan taken during the year		-	0.30	5.00
	Interest Paid (Net of TDS)		-	-	-
	Repayment of Loan during the year		5.30	-	-
	- Dharamveer Singh	Relative of KMP			
	Loan taken during the year		-	10.00	27.87
	Interest Paid (Net of TDS)		-	-	-
	Repayment of Loan during the year		37.87	-	20.00
	- Suraj Singh Chaudhary	KMP			
	Loan taken during the year		-	-	7.00
	Interest Paid (Net of TDS)		-	-	-
	Repayment of Loan during the year		2.00	-	5.00
Advances given	-Three S Bio Harbour Private Limited	Entity over which director have Significant interest upto 18/11/2025 and after 13/12/2025 and Wholly Owned Subsidiary (w.e.f. 19/11/2025 to 13/12/2025)			
	Loan taken during the year		17.24	-	-
	Interest Paid (Net of TDS)		-	-	-
	Repayment of Loan during the year		5.00	-	-
	-Shree Ganpati Biofuel Private Limited	Entity over which director have Significant interest upto 08/12/2025 and subsidiary (w.e.f. 09/12/2025)			
	Loan taken during the year		8.00	-	-
	Interest Paid (Net of TDS)		-	-	-
	Repayment of Loan during the year		8.00	-	-

C. Closing Balances of Related Parties as at year ended

Nature of Transaction	Name of Related Party	Nature of Relationship	Year Ended on March 31, 2026	Year Ended on March 31, 2025	Year Ended on March 31, 2024
Loans Availed	-Arvind Chaudhary	KMP	165.80	74.80	74.80
	- Harender Singh	KMP	-	5.30	5.00
	- Priti Aggarwal	Relative of KMP	12.00	-	-
	- Asheesh Kumar Gupta	KMP	6.00	-	-
	- Dharamveer Singh	Relative of KMP	-	37.87	27.87
	- Suraj Singh Chaudhary	KMP	-	2.00	2.00
	-Three S Bio Harbour Private Limited	Entity over which director have Significant interest upto 18/11/2025 and after 13/12/2025 and Wholly Owned Subsidiary (w.e.f. 19/11/2025 to 13/12/2025)	12.24	-	-
Rent Payable	- Rajiv Kumar	Relative of KMP	1.20	-	-
	- Abhilasha Gupta	Relative of KMP	0.60	-	-
	- Shivi Gupta	Relative of KMP	0.60	-	-
Salary of Director Payable	-Arvind Chaudhary	KMP	6.00	4.50	-
	- Harender Singh	KMP	2.70	2.90	-
	- Sajjan Singh	KMP	1.00	-	-
Receivable on account of sale of Investment	- Pawan Chaudhary	Relative of KMP	0.90	-	-
Salary of KMP Payable	- Rajeev Ranjan Kumar	KMP	0.39	-	-
	- Ankit Aggarwal	KMP	0.20	-	-
Imprest Payable	-Arvind Chaudhary	KMP	24.33	25.90	30.83
	- Harender Singh	KMP	3.60	4.00	-



For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Ankit

ANNEXURE- XXXII

CAPITALIZATION STATEMENT AS AT 31ST MARCH, 2026

Particulars	(Rs. in lakhs)	
	Pre Issue	Post Issue
Borrowings		
Short-Term Borrowings (excluding Current maturities) (A)	1241.78	(*)
Long-Term Borrowings (including Current maturities) (B)	691.86	(*)
Total Debts (C)	1933.64	(*)
Shareholders' Fund (Equity)		
Share Capital	116.10	(*)
Reserve & Surplus- as restated	708.51	(*)
Total Shareholders' Fund (D)	824.61	(*)
Long-Term Debts/ Shareholders' fund (B/D)	0.84	(*)
Total Debts/ Shareholders' fund (C/D)	2.34	(*)

Notes:

1. The figures disclosed above are based on the restated summary of Profit & Loss of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.
3. The Company had issued bonus share on 26th May 2026 at rate of 5 shares for every 1 shares held.

For NAMBERDAR BIO FUELS LIMITED

For NAMBERDAR BIO FUELS LIMITED



Director

Rajeev Ranjan

Director

Ankit

ANNEXURE- XXXIII

STATEMENT OF TAX SHELTER AS RESTATED

(Rs. in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit before tax, as restated (A)	122.22	(9.45)
Normal Corporate Tax Rate (%)	27.82%	26.00%
Minimum Alternate Tax Rate (%)	16.69%	15.60%
Adjustments:		
Permanent Differences		
<i>Expenses disallowed under Income Tax Act, 1961</i>		
Disallowances of Interest on Income Tax and TDS	1.58	0.07
Disallowances of Interest on delayed payment to MSME creditors	0.03	0.03
Total Permanent Differences (B)	1.61	0.10
Timing Differences		
Depreciation as per Books	54.35	56.28
Depreciation as per Income Tax Act	45.48	48.49
Gratuity Provision	2.73	0.88
Profit on sale of assets	(1.80)	-
Total Timing Differences (C)	9.80	8.67
Net adjustments (D) = (B+C)	11.41	8.77
Tax expenses/(saving) thereon on net adjustment	3.17	2.28
Brought Forward Business Loss Set Off (E)	(7.06)	-
Taxable income/(loss) (A+D-E)	126.57	(0.68)
Income Tax Provision as returned/computed	35.21	-
Tax Paid as per Normal/MAT/Special tax rate -	Normal Corporate Tax	Normal Corporate Tax

Note : The figures for the year ended March 31, 2026 are not shown since the financials presented are restated consolidated financial statements and accordingly the disclosure is not applicable.

For NAMBERDAR BIO FUELS LIMITED

For NAMBERDAR BIO FUELS LIMITED



Director

Rajeev Ranjan

Director

Ankit

ANNEXURE- XXXIV

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Contingent liabilities			
(a) Claims against the company not acknowledged as debt;	-	-	-
(b) Guarantees excluding financial guarantees; and	-	-	-
(c) Other money for which the company is contingently liability	-	-	-
II. Commitments			
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-
(b) uncalled liability on shares and other investments partly paid	-	-	-
(c) other commitments	-	-	-

ANNEXURE- XXXV

OTHER FINANCIAL INFORMATION AS RESTATED

(Rs. in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Restated PAT as per statement of Profit & Loss (A)	454.72	88.06	(7.02)
Add: Depreciation	108.27	54.35	56.28
Add: Interest Cost	88.44	71.90	29.61
Add: Tax Expense	111.55	34.16	(2.43)
Restated Earnings Before Interest, Tax, Depreciation & Amortization (EBITDA)	762.98	248.47	76.44
EBITDA Margin (%)	14.90%	9.86%	10.35%
Face Value of Share (In Rs.)	10.00	10.00	10.00
Number of share at the end of the year (Pre Bonus) (B)	11,61,010	10,00,000	10,00,000
Number of share at the end of the year (based on number of equity shares outstanding at the end of the year after giving effect to bonus shares undertaken after the last balance sheet date) (C)	69,66,060	60,00,000	60,00,000
Weighted Average Number of Equity Shares at the end of the year (D)	10,49,847	10,00,000	10,00,000
Weighted Average Number of Equity Shares at the end of the year (based on number of equity shares outstanding at the end of the year after giving effect to bonus shares undertaken after the last balance sheet date) (E)	62,99,082	60,00,000	60,00,000
Net Worth, as restated (F)	824.61	196.00	107.94
Earnings per Share			
Restated Basic & Diluted EPS (Before Bonus) (A/D)	43.31	8.81	(0.70)
Restated Basic & Diluted EPS (Post Bonus) (A/E)	7.22	1.47	(0.12)
Return on Net Worth (%) (A/F)	55.14%	44.93%	(6.50%)
Net Assets value per Equity Share (based on equity shares outstanding at the end of the year) (F/B)	71.03	19.60	10.79
Net Assets value per Equity Share (based on number of equity shares outstanding at the end of the year after giving effect to bonus shares undertaken after the last balance sheet date) (F/C)	11.84	3.27	1.80

The definitions of ratio / formulas used for actual computation are as follows:

1. Restated EBITDA=Restated PAT+Depreciation+Interest cost+Income tax
2. EBITDA Margin=EBITDA/Total Income
3. Restated Basic EPS (Before Bonus) (A/D) & (A/E) =Restated PAT/Weighted Average No. of shares at the end of the year
4. Return on Net Worth (%) (A/F) =Restated PAT/Shareholder's Equity
5. Net Assets value per Equity Share (F/B) & (F/C) =Net worth restated/No of equity shares at the end of the year
6. Bonus was issued on 26th May 2026 in the ratio of 5:1



For NAMBERDAR BIO FUELS LIMITED

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

Director

Ankit

ANNEXURE- XXXVI

DISCLOSURE UNDER AS-15

1. Defined Contribution Plans [AS-15]:

Particulars	For the year ended		
	31-Mar-26	31-Mar-25	31-Mar-24
Employers' Contribution to ESIC	0.59	0.58	0.45

2. Defined Benefits Plans [AS-15] - Gratuity :

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company does not have a funded plan for gratuity liability.

Assumption used by Actuarial for Gratuity Provision

Particulars	For the year ended		
	31-Mar-26	31-Mar-25	31-Mar-24
Discount Rate	7.50% per annum	6.75% per annum	7.10% per annum
Salary Growth Rate	7.00% per annum	7.00% per annum	7.00% per annum
Mortality	IALM 2012-14	IALM 2012-14	IALM 2012-14
Withdrawal rate	5.00% per annum	5.00% per annum	5.00% per annum
Normal Retirement Age	58 Years	58 Years	58 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26*Salary*Past Service (Yr.)	15/26*Salary*Past Service (Yr.)	15/26*Salary*Past Service (Yr.)
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit (In Lakhs)	20	20	20

Table Showing Changes in Present Value of Obligations:

Particulars	31-Mar-26	31-Mar-25	31-Mar-24
Present value of the obligation at the beginning of the year	3.61	0.88	-
Interest cost	0.27	0.06	-
Current service cost	2.64	2.16	0.88
Past Service Cost	-	-	-
Benefits paid (if any)	-	-	-
Actuarial (gain)/loss	(0.85)	0.51	-
Present value of the obligation at the end of the year	5.67	3.61	0.88

Reconciliation of liability in balance sheet

Particulars	31-Mar-26	31-Mar-25	31-Mar-24
Opening net defined benefit liability/ (asset)	3.61	0.88	-
Expenses to be recognized in P&L	2.06	2.73	0.88
Benefits paid	-	-	-
Closing net defined benefit liability/(asset)	5.67	3.61	0.88

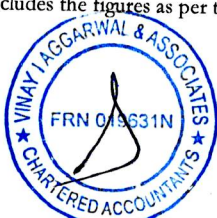
Expenses Recognized in the Statement of Profit or Loss for Current Period

Particulars	31-Mar-26	31-Mar-25	31-Mar-24
Current Service Cost	2.64	2.16	0.88
Net Interest Cost	0.27	0.06	-
Actuarial (Gains)/Losses	(0.85)	0.51	-
(Gains)/Losses on Curtailments And Settlements	-	-	-
Expenses Recognized in the Statement of Profit or Loss	2.06	2.73	0.88

Detail of Experience Adjustment on plan assets and liabilities

Particulars	31-Mar-26	31-Mar-25	31-Mar-24
Experience Adjustment on Plan Assets	-	-	-
Experience Adjustment on Plan Liabilities	0.19	5.11	-

Note : The gratuity disclosure above includes the figures as per the valuation report of Subsidiary company.



For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director
Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

[Signature]

Ankit

Director

ANNEXURE- XXXVII

(AS PER PARA 2 OF GENERAL INSTRUCTIONS FOR THE PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS TO DIVISION I OF SCHEDULE III OF COMPANIES ACT, 2013)

Particulars	For the year ended March 31, 2026			
	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount (₹)	As % of consolidated profit or loss	Amount (₹)
I. Parent				
Namberdar Bio Fuels Limited	80.40%	729.21	101.39%	458.10
II. Subsidiaries				
i) Indian				
Shree Ganpati Biofuel Private Limited	10.52%	95.40	(0.75%)	(3.38)
III. Minority Interest in Subsidiaries				
i) Indian				
Shree Ganpati Biofuel Private Limited	9.08%	82.35	(0.64%)	(2.91)
Total	100.00%	906.96	100.00%	451.81



For NAMBERDAR BIO FUELS LIMITED

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

Director

Ankit

ANNEXURE- XXXVIII

ADDITIONAL DISCLOSURES

I. Details on derivative instruments and unhedged foreign currency exposures

Particulars	(Rs. in lakhs)		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
The year-end foreign currency exposures that have been hedged by a derivative instrument	NIL	NIL	NIL
The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise	NIL	NIL	NIL

II. Income and Expenditure in Foreign Currency

i Income earned in foreign currency (accrual basis)

Particulars	(Rs. in lakhs)		
	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Sale of Product & Services	-	-	-
Total	-	-	-

ii Expenditure incurred in foreign currency (accrual basis)

Particulars	(Rs. in lakhs)		
	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Purchases of Raw Material and Traded Goods	-	-	-
Total	-	-	-

III. Segment Information

The Company operates in a single reportable segment which is governed by same set of risks and returns, thus the reporting requirements under Accounting Standard 17 'Operating Segments' have not been presented in the financial statements.

IV. The Company does not have CSR obligations in the previous 2 financial years. Therefore, disclosure under CSR obligation is not required. Additionally, the current period i.e. year ended March 31, 2026 is restated consolidated financial statements and accordingly, disclosure requirement is not applicable for the same.

V. Additional regulatory information

(a) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the period ended on March 31, 2026, March 31, 2025 and March 31, 2024.

(b) Compliance with approved scheme of arrangements

The Company is not engaged in any scheme of arrangements.

(c) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended March 31, 2026, March 31, 2025 and March 31, 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(d) Undisclosed income

During the Periods, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(e) Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the year ended March, 2026, March 31, 2025, and March 31, 2024.

(f) Whistleblower Complaint

The Company has not received any whistleblower complaint during the year. No frauds had been noticed by or reported to the Company.

(g) Utilisation of borrowed funds and share premium

During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."

(h) There are no proceedings initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

(i) The Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.



For NAMBERDAR BIO FUELS LIMITED

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

Director

Ankit

- (j) The Company has no immovable property (other than properties where the company is lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- (k) The Company has not revalued its Property, Plant and Equipment during the year and Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable during the year.
- (l) The Company does not have any intangible assets under development as on March 31, 2026, March 31, 2025 and March 31, 2024.
- (m) The Company does not have any capital work-in-progress as on March 31, 2026, March 31, 2025 and March 31, 2024.
- (n) The company has not granted loans or advances in the nature of loans are guaranteed to Promoters, Directors, KMPs and related parties (as defined under Companies Act , 2013) except as disclosed under related party transactions Either severally or jointly with any other person that are:
 (a) repayable on demand
 (b) without specifying any terms or period of repayment
- (o) There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- (p) The Holding Company has a sanctioned working capital limit from banks on the basis of security of current assets. As per the terms & condition of the sanction of the loan, the stock statements or statements of current assets were required to be filed by the holding company with banks. However, the holding company has filed few stock statements based on the mutual discussion with the Bank.

Bank Name	Quarter	Current Assets	Amount as reported in quarterly statement (In Lakhs)	Amount as per books of accounts (In Lakhs)	Deviation (In Lakhs)	Remarks
Bank of Baroda	Q4 23-24	Book Debts	368.28	186.78	181.50	The Company has inadvertently taken vendor advances at the time of submitting statement.
		Stock	218.55	292.96	(74.41)	The company has missed to book purchases entries in the book of accounts.
Bank of Baroda	Q2 24-25	Book Debts	677.45	321.4	356.05	The Company has inadvertently taken vendor advances at the time of submitting statement.
		Stock	595.44	430.35	165.09	The company has not passed entry for sale of inventory at the time of submitting statement.
Bank of Baroda	Q3 24-25	Book Debts	496.46	295.08	201.38	The Company has inadvertently taken vendor advances at the time of submitting statement.
		Stock	306.16	391.03	(84.87)	The company has missed to book purchases entries in the book of accounts.

Note : The figures for the year ended March 31, 2026 are not shown since the financials presented are restated consolidated financial statements and accordingly the disclosure is not applicable.

VI. Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.



For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Rajeev Ranjan

For NAMBERDAR BIO FUELS LIMITED

[Signature]

Director

Ankit

- VII. **Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006**
Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) and as confirmed to us there are no delays in payment of dues to such enterprise during the year.
The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management. As certified by the management, the amounts overdue as on March 31, 2026, March 31, 2025 and March 31, 2024 to Micro, Small and Medium Enterprises on account of principal amount together with interest, is being reported under Annexure-XI: Details of Trade Payable as Restated.
- VIII. **Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits**
Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.
- IX. **Deferred Tax Asset / Liability: [AS-22]**
The company has created Deferred Tax Asset / Liability as required by Accounting Standard (AS)-22.
- X. During the year 2025-26, the Company acquired 100% equity shares of Three S Bio Harbour Private Limited on 19th November 2025 and disposed of the investment on 13th December 2025. The investment was acquired and held exclusively with a view to its subsequent disposal in the near future and accordingly was not consolidated pursuant to Paragraph 11(a) of AS 21. The investment was accounted for in accordance with AS 13.
- XI. **Re-grouping/re-classification of amounts**
The figures have been grouped and classified wherever they were necessary.

For Vinay I Aggarwal & Associates
Chartered Accountants
FRN: 019631N

CA Shobhit Gupta
Partner
Membership No : 502897
Place: Ghaziabad
Date: 27th June 2026
UDIN:-26502897HIMYCW7756



For and on behalf of the Board of Directors of
Namberdar Bio Fuels Limited

For NAMBERDAR BIO FUELS LIMITED For NAMBERDAR BIO FUELS LIMITED

Arvind Chaudhary
DIN: 09566127
Managing Director

Director

Sajjan Singh
DIN: 07665284
Whole Time Director

Director

Rajeev Ranjan Kumar
Chief Financial Officer
Place: Ghaziabad
Date: 27th June 2026

Ankit Agarwal
Company Secretary