

SHREE GANPATI BIOFUEL PRIVATE LIMITED
C/O RAJESH KUMAR, CHANDRA LOK COLONY, KAZIZAD GON, CHANDPUR, BIJNOR, UTTAR
PRADESH-246725

CIN: U19201UP2024PTC205589

ANNEXURE - I

RESTATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Annexure	As at March 31, 2026
		(Rs. in lakhs)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	V	300.00
(b) Reserves and surplus	VI	(122.25)
		177.75
Non-current liabilities		
(a) Long-term Borrowings	VII	509.74
(b) Long term provisions	VIII	0.40
		510.14
Current liabilities		
(a) Short term borrowings	IX	634.33
(b) Trade payables	X	1.47
(i) total outstanding dues of micro and small enterprises		217.63
(ii) total outstanding dues of creditors other than micro and small enterprises		
(c) Other current liabilities	XI	9.27
(d) Short-term provisions	XII	0.01
		862.71
TOTAL		1,550.60
ASSETS		
Non-current assets		
(a) Property, plant and equipment and Intangible assets		
(i) Property, Plant and Equipment	XIII	641.41
(b) Deferred tax assets (net)	XIV	39.95
(c) Other non-current assets	XV	0.80
		682.16
Current assets		
(a) Inventories	XVI	219.36
(b) Trade receivables	XVII	397.66
(c) Cash and cash equivalents	XVIII	11.81
(d) Short-term loans and advances	XIX	239.61
		868.44
TOTAL		1,550.60

As per our report of even date attached

For Vinay I Aggarwal & Associates
Chartered Accountants
FRN: 019631N
Peer Review No: 021252

Shobhit Gupta
CA Shobhit Gupta
Partner
Membership No : 502897



For and on behalf of the Board of Directors of Shree
Ganpati Biofuel Private Limited

SHREE GANPATI BIO FUEL PRIVATE LIMITED

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashay Aggarwal
DIRECTOR

Ashay Aggarwal
DIN: 10689074
Director

Asheesh Kumar Gupta
DIRECTOR

Asheesh Kumar Gupta
DIN: 10689075
Director

Place: Bijnor
Date: 27th June 2026
UDIN:- 26502897GBNYHO6677

Place: Bijnor
Date: 27th June 2026

SHREE GANPATI BIOFUEL PRIVATE LIMITED
C/O RAJESH KUMAR, CHANDRA LOK COLONY, KAZIZAD GON, CHANDPUR, BIJNOR,
UTTAR PRADESH-246725
CIN: U19201UP2024PTC205589

ANNEXURE- II

RESTATED STATEMENT OF PROFIT AND LOSS

Particulars	Annexure	For the year ended March 31, 2026
		(Rs. in lakhs)
Income		
Revenue from operations	XX	702.86
TOTAL INCOME		702.86
Expenses		
(a) Cost of materials consumed	XXI	439.74
(b) Purchase of stock-in-trade	XXII	317.44
(c) Changes in inventories of finished goods and stock-in-trade	XXIII	(133.88)
(d) Employee benefits expense	XXIV	12.79
(e) Finance costs	XXV	54.80
(f) Depreciation expense	XIII	94.32
(g) Other expenses	XXVI	73.41
TOTAL EXPENSES		858.62
Profit / (Loss) before tax		(155.76)
Tax expenses:		
(a) Current tax expense	XXX	-
(b) Deferred tax expense / (benefit)		(39.20)
Net tax expense/(benefit)		(39.20)
Profit / (Loss) for the year		(116.56)
Earnings per share (of Rs. 10/- each)		
(a) Basic & Diluted (share-' of Rs. 10/-)		(6.19)

As per our report of even date attached

For Vinay I Aggarwal & Associates
Chartered Accountants
FRN: 019631N
Peer Review No: 021252

Shobhit Gupta
CA Shobhit Gupta
Partner
Membership No : 502897



For and on behalf of the Board of Directors
of Shree Ganpati Biofuel Private Limited

SHREE GANPATI BIO FUEL PRIVATE LIMITED SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashay Aggarwal

Ashay Aggarwal
DIN: 10689074
Director

Ashish Kumar
DIRECTOR

Asheesh Kumar Gupta
DIN: 10689075
Director

DIRECTOR

Place: Bijnor
Date: 27th June 2026
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SHREE GANPATI BIOFUEL PRIVATE LIMITED
C/O RAJESH KUMAR, CHANDRA LOK COLONY, KAZIZAD GON, CHANDPUR, BIJNOR, UTTAR PRADESH-
246725
CIN: U19201UP2024PTC205589

ANNEXURE- III
RESTATED CASH FLOW STATEMENT

Particulars	For the year ended March 31, 2026 (Rs. in lakhs)
A Cash flow from operating activities:	
Net profit before tax	(155.76)
Adjustments:	
Depreciation	94.32
Interest Cost	44.17
Provision for Gratuity	0.41
	138.90
Operating cash flow before working capital changes	(16.86)
Movement in working capital	
I. Adjustments for (Increase)/decrease in operating assets :	
Trade receivables	(397.66)
Inventories	(219.36)
Security Deposit	(0.80)
Short-term loans & advance	(66.06)
II. Adjustments for Increase/(decrease) in operating liabilities :	
Trade payables	217.31
Other current liabilities	8.70
	(457.87)
Cash generated from operations	(474.73)
Net income taxes paid	(0.85)
Net cash (used in) / provided by oprating activities (A)	(475.58)
B Cash flows from investing activities:	
Purchase of fixed assets including intangible assets, CWIP and capital advances	(122.90)
Net cash provided by / (used in) investing activities (B)	(122.90)
C Cash flows from Financing activities:	
Proceeds from Borrowings	1,830.94
Repayment of Borrowings	(1,177.62)
Interest paid	(44.06)
Net cash flow from/ (used in) financing activities (C)	609.26
Net increase / (decrease) in cash & cash equivalents (A+B+C)	10.78
Cash & cash equivalents as at the beginning of the year	1.03
Cash & cash equivalents as at the end of the year	11.81
1 Component of cash and cash equivalent :	
- Cash in hand	10.49
- Balance with Bank	1.32
	11.81

As per our report of even date attached

For Vinay I Aggarwal & Associates
Chartered Accountants
FRN: 019631N
Peer Review No: 021252

CA Shobhit Gupta
Partner
Membership No : 502897



For and on behalf of the Board of Directors of
Shree Ganpati Biofuel Private Limited

SHREE GANPATI BIO FUEL PRIVATE LIMITED SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashay
DIRECTOR

Ashay Aggarwal
DIN: 10689074
Director

Ashish Kumar
DIRECTOR

Asheesh Kumar Gupta
DIN: 10689075
Director

Place: Bijnor
Date: 27th June 2026
UDIN:- 26502897GBNYHO6677

Place: Bijnor
Date: 27th June 2026

ANNEXURE IV (A)

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO RESTATED FINANCIAL STATEMENTS

1 COMPANY INFORMATION

SHREE GANPATI BIOFUEL PRIVATE LIMITED (the 'Company'), a private limited company having CIN: U19201UP2024PTC205589 having its registered office in the state of Uttar Pradesh. The company is engaged in the business of manufacturing and trading of bio-diesel.

The Company was incorporated in 2024 in the name of Shree Ganpati Biofuels Private Limited Company. Date of incorporation 29/06/2024.

The restated financial statements are approved by the board of directors and authorized for issue in accordance with a resolution of the directors on

2 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The Restated Financial Information of the Company comprises the Restated Statement of Assets and Liabilities as at 31st March, 2026, the Restated Statement of Profits and Loss and cash flows for the year ended on 31st March, 2026, the statement of significantly accounting policies and explanatory notes (herein collectively referred to as 'Restated Financial Information').

These Restated Financial Information have been compiled by the management from the audited financial statements of the Company for the year ended on 31st March, 2026, approved by the Board of Directors of the Company. Restated Statements have been prepared to comply in all material respects with the provisions of Section 26 of Part I of Chapter III of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 issued by SEBI and Guidance note on Reports in Companies Prospectus (Revised). The Restated Statements have been prepared specifically for inclusion in the offer document of holding company to be filed by the Company with the relevant stock exchange in connection with its proposed Initial Public Offering of equity shares.

These Restated Financial Information are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act.

The restated Financial information of the Company comprises the Restated Statement of Assets and Liabilities as at 31st March, 2026, to comply with requirements of Section 26 of Part I of Chapter III of the Companies Act, 2013 ('the Act')

The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended in pursuance of the Securities and Exchange Board of India Act, 1992; and the Guidance Note on Reports in Company Prospectuses (Revised 2019), as amended, issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note").

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s 133 of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

b) Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is classified as current when it is:

Expected to be realized or intended to be sold or consumed in normal operating cycle;

Held primarily for the purpose of trading;

Expected to be realized within twelve months after the reporting period; or

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when it is:

Expected to be settled in normal operating cycle;

Held primarily for the purpose of trading;

Due to be settled within twelve months after the reporting period; or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the recognition of assets and their realization in cash and cash equivalents. The Company has considered twelve months as its operating cycle.

c) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognised in the current and future periods.

d) Revenue Recognition

The Company follows the accrual method of accounting and all claims, receivable and liabilities are provided on that basis. All revenue is recognised on accrual basis except non-recurring income is accounted otherwise.

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales excludes Goods & Service Tax (sales is recorded net of discount).

e) Property, Plant and Equipment

Property, plant and equipment are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses.

Property, plant and equipment retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately in the balance sheet.

An item of property, plant and equipment and any significant part thereof initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in the statement of profit and loss when the asset is derecognized.

f) Depreciation

i. Property, Plant & Equipment

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the written down value method as per the useful lives as prescribed in Schedule II to the Companies Act, 2013.

The useful lives and method of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

[Signature]

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

g) Inventories

Inventories comprise of Raw Material, Finished Goods and Stock-in-Trade.

Raw materials are measured at the lower of cost and net realisable value. The cost of raw materials is based on the first-in first-out method principle. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Stock-in-trade are valued at lower of cost and net realizable value. The cost of stock-in-trade is based on the first-in-first-out method principle.

Finished goods are valued at lower of cost and net realizable value. The cost of finished goods includes raw material costs (net of recoverable taxes), direct cost of conversion and proportionate allocation of indirect costs incurred in bringing the inventories to their present location and condition.

h) Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are really convertible into known amounts of cash and which are subject to insignificant risk of change in value.

i) Foreign currency transactions

Initial recognition:

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement at the balance sheet date:

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Treatment of exchange differences:

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

j) Employee benefits

Short-term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, leave encashment, incentives etc. and the same are recognised in the period in which the employee renders the related service.

Defined contribution plans

The Company's contribution to provident fund is considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plans

For defined benefit plans in the form of gratuity (unfunded), the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost.

k) Taxation

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – "Accounting for taxes on income", notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish

Kumar
DIRECTOR

l) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

m) Borrowing costs

Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

n) Earnings per Share

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extra ordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed using the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares, if any.

o) Cash Flow Statements:

Cash flows are reported using the indirect method, whereby profit / (loss) after tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

p) Operating Cycle:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realised within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

q) Segment information

Based on similarity of activities, risks and reward structure, organization structure and internal reporting systems, the Company's primary business segment is providing Manufacturing and Trading.

r) Changes in Accounting Policies in the Periods/ Years Covered in the Restated Financials

There is only change in Significant Accounting Policies which needs to be adjusted in the Restated Summary Statements includes the impact of provision of gratuity made on actuarial valuation basis report.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashay

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar
DIRECTOR

ANNEXURE- IV (B)

RECONCILIATION OF RESTATED PROFIT

Particulars	For the year ended March 31, 2026
	(Rs. in lakhs)
Net Profit/ (loss) after tax as per audited statement of Profit & Loss	(115.81)
Adjustments for:	
Deferred Tax (Liability)/ Assets Adjustment	(0.75)
Net Profit/ (loss) after tax as Restated	(116.56)

Explanatory Notes to the aforesaid adjustments

For the year ended March 31, 2026

1. **Deferred Tax (Liability)/ Assets Adjustment:** Deferred Tax adjustment has been made due to Deferred tax asset were not been created last year in financial statement.

ANNEXURE- IV (C)

RECONCILIATION OF RESTATED EQUITY/ NETWORTH

Particulars	As at March 31, 2026
	(Rs. in lakhs)
Equity/Net worth as per audited financial Statements	(122.25)
Adjustments for:	
Equity/Net worth as Restated	(122.25)

Explanatory Notes to the above restatements made in Audited Financial Statements of the Company for the respective periods.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

NOTES TO THE RESTATED FINANCIAL INFORMATION

ANNEXURE- V

DETAILS OF SHARE CAPITAL AS RESTATED

1. Statement of Share Capital:

Particulars	As at March 31, 2026
	(Rs. in lakhs)
Authorised Capital	300.00
30,00,000 No. of Equity shares of Rs.10/- each with voting rights	
Total	300.00
Issued, Subscribed and fully paid up	300.00
30,00,000 No. of shares of Rs.10/- each with voting rights	
Total	300.00

Terms/rights attached to equity share:

1. The Company has issued one class of equity shares having a face value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

2. Reconciliation of the number of Shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2026
At the beginning of the Year	1,50,000
Issued during the year-Conversion of Loan	28,50,000
Total	30,00,000

3. Details of shareholders holding more than 5% shares in the Company (in terms of No. of Shares)

Class of shares / Name of shareholder	As at March 31, 2026	
	Number of shares held	% holding in that class of shares
Equity shares with voting rights		
Ashay Agarwal	4,17,500	13.92%
Asheesh Kumar Gupta	8,47,500	28.25%
Nambardar Bio Fuel Limited	16,10,100	53.67%

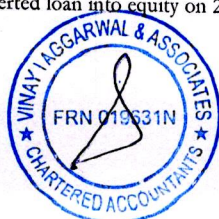
4. Shares held by promoters

Name of promoters	As at March 31, 2026		
	No. of Share	% of shareholding	% Change during the year
Equity shares with voting rights			
Ashay Agarwal	4,17,500	13.92%	-21.08%
Asheesh Kumar Gupta	8,47,500	28.25%	-6.75%
Gaurav Kumar	-	0.00%	-10.00%
Arvind Chaudhary	-	0.00%	-20.00%
Nambardar Bio Fuel Limited	16,10,100	53.67%	53.67%

Particulars	As at March 31, 2026
Aggregate number and class of shares allotted as fully paid up pursuant to contracts(s) without payment being received in cash.	28,50,000
Aggregate number and class of shares allotted as fully paid up by way of bonus shares	-
Aggregate number and class of shares bought back	-

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.
- The company converted loan into equity on 23rd August 2025.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashay

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

ANNEXURE- VI

DETAILS OF RESERVES & SURPLUS AS RESTATED

Particulars	As at March 31, 2026
	(Rs. in lakhs)
Surplus / (Deficit) in Statement of Profit and Loss	
Balance at the beginning of the year	(6.44)
Add:- Adjustment of Deferred tax for previous year	0.75
Add: Profit / (Loss) of the year	(116.56)
Add: Profit / (Loss) of the year	
Total Reserve and Reserve and Surplus	(122.25)

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses,

ANNEXURE- VII

DETAILS OF LONG TERM BORROWINGS AS RESTATED

Particulars	As at March 31, 2026
	(Rs. in lakhs)
LONG TERM BORROWINGS	
<u>Secured Loan</u>	
a) From Banks	569.74
Less: Amount of current maturities	(60.00)
Long Term Borrowings	509.74

Notes:

1. Nature of Security & Terms of Repayment for Long Term Borrowings including Current Maturities are disclosed in Annexure VIIA.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

[Signature]

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

ANNEXURE- VIII

DETAILS OF LONG TERM PROVISIONS AS RESTATED

Particulars	As at March 31, 2026
	(Rs. in lakhs)
Provision for employee benefits:	
- Gratuity	0.40
Total	0.40

Notes:

1. The Provisioning for Gratuity has been taken into account based on the Actuarial Valuer Report.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- IX

DETAILS OF LONG TERM BORROWINGS AS RESTATED

Particulars	As at March 31, 2026
	(Rs. in lakhs)
<u>Secured Loan</u>	
Cash Credit	496.23
<u>Unsecured Loan</u>	
From Holding Company	60.10
From Directors and relatives	18.00
Current Maturity of Long-term borrowings	60.00
Short Term Borrowings	634.33

Notes:

1. Nature of Security & Terms of Repayment for Short Term Borrowings including Current Maturities are disclosed in Annexure VIIA.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

(Signature)

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

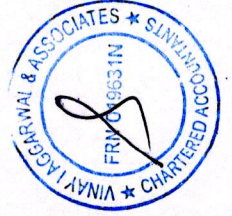
ANNEXURE- VIIA

NATURE OF SECURITY & TERMS OF REPAYMENT

S. No.	Lender	Security/Principal Terms & Condition	Rate of Interest	Tenure	O/s Installments	EMI	Sanctioned Loan (Rs. in Lakhs)	Amount Outstanding as at March 31, 2026 (Rs. in lakhs)
1	State Bank of India*	Primary Security:- 1. Hypothecation of Plant and Machinery 2. CGTSME coverage of ₹ 5.00 crores	2.20% above 3M EBLR	96 Months commencing from 01st October 2025 after moratorium of 10 months.	76	Principle Instalment as follows: First 30 Months - ₹ 5.00 Lakhs Next 55 Months- ₹ 8.00 Lakhs Last 1 month- ₹ 10.00 Lakhs	600.00	569.74
2	State Bank of India*	Primary Security:- Secured by all Current Assets and HP of Plant and Machinery Collateral Security:- a) Commercial Property bearing khasra no. 227, situated at Village Kulchana, Tehsil Chandpur, District Bijnaur (Security provider - Shivi Gupta and Abhilasha Gupta) b) Commercial property bearing gata no. 67,69,70,71,72 situated at village puranpur sayna Bodhpur Tehsil Chandpur, Bijnor. (Security provider - Tasleem Ahmad, Ankit Gupta, Asheesh Gupta and Madhu Bansal)	2.20% above 3M EBLR	12 months (Renewed Annually)	-	N.A.	500.00	496.23
3	Prati Aggarwal	Unsecured	Interest Free	Repayable on Demand	-	N.A.	20.00	6.00
4	Asheesh Kumar Gupta	Unsecured	Interest Free	Repayable on Demand	-	N.A.	100.00	12.00
5	Nambardar Bio Fuel Limited	Unsecured	10.5% p.a.	Repayable on Demand	-	N.A.	200.00	60.10
Guarantees given by directors and others								1,065.97

*Personal Guarantees given again the loan

1. Shri Arvind Chaudhary 2. Shri Asheesh Gupta 3. Shri Ashay Agarwal 4. Shri Rajeev Kumar 5. Shri Ankit Kumar Gupta 6. Shri Tasleem Ahmad 7. Smt Madhu Bansal 8. Smt. Abhilasha Gupta 9. Smt. Shivi Gupta



SHREE GANPATI BIO FUEL PRIVATE LIMITED

SHREE GANPATI BIO FUEL PRIVATE LIMITED
Ashish Kumar

DIRECTOR

DIRECTOR

ANNEXURE- X

DETAILS OF TRADE PAYABLES AS RESTATED

Particulars	As at
	March 31, 2026
	(Rs. in lakhs)
total outstanding dues of micro and small enterprises	1.47
total outstanding dues of creditors other than micro and small enterprises	217.63
Total	219.10

Notes: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at
	March 31, 2026
	(Rs. in lakhs)
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	1.47
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	0.01
(iii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-
(iv) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	0.01
(vi) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-

Trade payable Ageing as Outstanding for following period from due date of payment 31st March, 2026

Particulars	(Rs. in lakhs)				
	Less than 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
- Micro, small and medium enterprises (MSME)	1.47	-	-	-	1.47
- Other	217.63	-	-	-	217.63
- Disputed Dues - MSME	-	-	-	-	-
- Disputed Dues - Other	-	-	-	-	-
Total	219.10	-	-	-	219.10

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

[Signature]

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar
DIRECTOR

ANNEXURE- XI

DETAILS OF OTHER CURRENT LIABILITIES AS RESTATED

Particulars	As at
	March 31, 2026
	(Rs. in lakhs)
Statutory Dues Payable	0.18
Other Expenses Payables	7.69
Interest on MSME Payable	0.01
Salary Payable	1.39
Total	9.27

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XII

DETAILS OF SHORT TERM PROVISIONS AS RESTATED

Particulars	As at
	March 31, 2026
	(Rs. in lakhs)
Provision for Employment Benefits	
Gratuity	0.01
Total	0.01

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

[Signature]

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar
DIRECTOR

ANNEXURE- XIII

RECONCILIATION OF RESTATED PROPERTY, PLANT AND EQUIPEMENT & INTANGIBLE ASSETS

Previous year 2025-26

Property, Plant and Equipment	Gross block				Accumulated depreciation/amortisation			Net block
	Balance as at April 1, 2025	Additions	Disposals	Balance as at March 31, 2026	Balance as at April 1, 2025	Depreciation/amortisation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2026
Leaschld Improvement	-	19.17	-	19.17	-	3.32	-	15.85
Plant and Machinery	-	713.52	-	713.52	-	90.07	-	623.45
Furniture and Fixtures	-	0.49	-	0.49	-	0.08	-	0.41
Office Equipment	-	2.55	-	2.55	-	0.85	-	1.70
Total	-	735.73	-	735.73	-	94.32	-	641.41

Capital Work in Progress	Gross block				Accumulated depreciation/amortisation			Net block
	Balance as at April 1, 2025	Additions	Capitalised	Balance as at March 31, 2026	Balance as at April 1, 2025	Depreciation/amortisation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2026
Plant and Machinery	527.97	185.55	713.52	-	-	-	-	-
Leaschold Imprvment	8.19	10.99	19.17	-	-	-	-	-
Total	536.15	196.54	732.69	-	-	-	-	-



SHREE GANPATIBIO FUEL PRIVATE LIMITED

Ashay

DIRECTOR

SHREE GANPATIBIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

ANNEXURE- XIV

DETAILS OF DEFERRED TAX ASSETS (NET) AS RESTATED

Particulars	As at March 31, 2026
	(Rs. in lakhs)
<u>Tax Rate</u>	25.168%
<u>Tax effect of items constituting Deferred tax liabilities</u>	
On difference between book balance and tax balance of property, plant and equipment	(3.10)
Total	(3.10)
<u>Tax effects of items Constituting Deferred Tax Asset</u>	
Gratuity	0.10
Unabsorbed tax losses & Depreciation	42.62
Disallowance under Income Tax Act	0.33
Total	43.05
Net deferred tax asset / (liability)	39.95

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XV

DETAILS OF OTHER NON CURRENT ASSETS

Particulars	As at March 31, 2026
	(Rs. in lakhs)
Security Deposit	0.80
Total	0.80

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

ANNEXURE- XVI

DETAILS OF INVENTORIES AS RESTATED

Particulars	As at
	March 31, 2026
	(Rs. in lakhs)
Raw Materials	85.48
Finished Goods	69.76
Stock-in-trade	64.12
Total	219.36

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XVII

DETAILS OF TRADE RECEIVABLES AS RESTATED

Particulars	As at
	March 31, 2026
	(Rs. in lakhs)
(Unsecured, considered good unless otherwise stated)	
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment	
Considered good	-
Considered doubtful	-
(b) Trade receivables outstanding for a period less than six months from the date they were due for payment	
Considered good	397.66
Considered doubtful	-
(c) Unbilled	-
Total	397.66

Notes: Trade Receivable Ageing Schedule

Particulars	(Rs. in lakhs)					
	Less than 6 Months	6 Months to 1 year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
31st March, 2026						
(a) Undisputed Trade receivables-						
Considered good	397.66	-	-	-	-	397.66
Considered doubtful	-	-	-	-	-	-
(b) Disputed Trade receivables-						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Less: Provision for doubtful trade receivables	-	-	-	-	-	-
Total	397.66	-	-	-	-	397.66

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

[Signature]

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar
DIRECTOR

ANNEXURE- XVIII

DETAILS OF CASH AND CASH EQUIVALENTS AS RESTATED

Particulars	As at March 31, 2026
	(Rs. in lakhs)
(a) Cash on hand	10.49
(b) Balances with banks	
(i) In current accounts	1.32
Total - Cash and cash equivalents	11.81

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XIX

DETAILS OF SHORT TERM LOANS AND ADVANCES AS RESTATED

Particulars	As at March 31, 2026
	(Rs. in lakhs)
(Unsecured, considered good unless otherwise stated)	
Prepaid Expenses	1.76
Balance with statutory/government authorities	178.34
TDS Receivable (Net of Provision)	0.85
Advance to Supplier	58.66
Total	239.61

Notes:

1. No Securities have been taken by the company against the advances given to the suppliers.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar
DIRECTOR

ANNEXURE- XX**DETAILS OF REVENUE FROM OPERATIONS AS RESTATED**

Particulars	For the year ended March 31, 2026
	(Rs. in lakhs)
Revenue from Sale of Products	702.86
Total	702.86

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXI**DETAILS OF COST OF MATERIAL CONSUMED AS RESTATED**

Particulars	For the year ended March 31, 2026
	(Rs. in lakhs)
Raw Material at the beginning of the year	-
Add : Purchases	525.22
Less : Raw Material at the end of the year	85.48
Total	439.74

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXII**DETAILS OF PURCHASE OF STOCK IN TRADE**

Particulars	For Year ended March 31, 2026
	(Rs. in lakhs)
Purchases	317.44
Total	317.44

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

ANNEXURE- XXIII

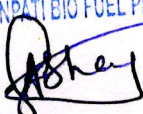
DETAILS OF CHANGE IN INVENTORIES OF FINISHED GOODS & STOCK IN TRADE AS RESTATED

Particulars	For the year ended March 31, 2026
	(Rs. in lakhs)
Inventories at the end of the year	
- Finished Goods	69.76
- Stock in trade	64.12
	133.88
Inventories at the beginning of the year	
- Finished Goods	-
- Stock in trade	-
	-
Net (increase)/decrease	(133.88)

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

 DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED
 Ashish Kumar
 DIRECTOR

ANNEXURE-XXIV

DETAILS OF EMPLOYEE BENEFIT EXPENSES AS RESTATED

Particulars	For the year ended March 31, 2026
	(Rs. in lakhs)
Salaries and wages	12.38
Gratuity Expenses	0.41
Total	12.79

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXV

DETAILS OF FINANCE COST AS RESTATED

Particulars	For the year ended March 31, 2026
	(Rs. in lakhs)
Bank Charges	0.71
Interest expense on:	
- Borrowing Cost	44.15
- Interest on Statutory dues	0.01
- MSME Trade Payable	0.01
Bill Discounting Charges	0.17
Processing fees	9.75
Total	54.80

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

(Signature)

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

ANNEXURE- XXVI
DETAILS OF OTHER EXPENSES AS RESTATED

Particulars	For the year ended March 31, 2026
	(Rs. in lakhs)
Direct Expense	
Frieght Inward	19.97
Frieght Outward	0.01
Consumables	11.57
Power and Fuel	5.80
Testing and weighment charges	1.54
Indirect Expense	
Payment to Auditor (Refer Note(i) below)	0.40
Rent	2.40
Rates and Taxes	11.32
Insurance	1.24
Legal and Professional	1.96
Travelling and Conveyance	0.15
Loss on foreign exchange fluctuation	11.39
Repair and Maintenance:	
Machinery	0.48
Electrical	0.96
Office Expenses	0.41
Security Services Charges	0.87
Misc. Expenses	2.93
Total	73.41

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

Note (i): Payment to Auditors

Particulars	For the year ended March 31, 2026
	(Rs. in lakhs)
Payments to the auditors comprise (excluding GST input credit, where applicable):	
Statutory Audit	0.40
Total	0.40



SHREE GANPATI BIO FUEL PRIVATE LIMITED SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

Ashish Kumar

DIRECTOR

ANNEXURE- XXVII		
RESTATED STANDALONE STATEMENT OF FINANCIAL RATIO		
Sr. No.	Ratios	As at March 31, 2026
1	Current Assets	868.44
	Current Liabilities	862.71
	Current Ratio	1.01
	Variation	79.53%
	Reason of Variation above 25%	Trade receivable Trade Payables and Inventory increase due to 2025-26 is the first year of operations.
2	Total Debt:	1,144.07
	Equity	177.75
	Debt-Equity Ratio	6.44
	Variance	-92.27%
	Reason of Variation above 25%	Company has converted loan into Equity Capital during the year.
3	Earnings Available for Debt Service	(17.27)
	Debt Service	1,188.24
	Debt Service Coverage Ratio	(0.01)
	Variance	100.00%
	Reason of Variation above 25%	In financial year 2024-25, interest on loan were capitalised and no loan were repaid. 2025-26, being first year of operation, interest been incurred and expenses off and loan amount is repaid.
4	Net Profit After taxes	(116.56)
	Average Shareholders Equity	93.53
	Return on Equity (ROE)	-124.62%
	Variance	2.13%
	Reason of Variation above 25%	N.A.
5	COGS	623.30
	Average Inventory	109.68
	Inventory Turnover Ratio	5.68
	Variation	100.00%
	Reason of Variation above 25%	Company does not have inventory in previous year
6	Revenue from operations	702.86
	Average Accounts Receivable	198.83
	Trade Receivables Turnover Ratio	3.53
	Variation	100.00%
	Reason of Variation above 25%	2025-26 was the first year of operation.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

7	Net Purchases	881.55
	Average Accounts Payables	110.44
	Trade Payables Turnover Ratio	7.98
	Variation	100.00%
	Reason of Variation above 25%	2025-26 was the first year of operation there were no significant trade payable in last year.
8	Revenue from operations	702.86
	Working capital	(65.20)
	Net Capital Turnover Ratio	(10.78)
	Variation	100.00%
	Reason of Variation above 25%	There were no revenue in last year.
9	Profit After Tax	(116.56)
	Revenue from operations	702.86
	Net Profit Ratio	-16.58%
	Variation	100.00%
	Reason of Variation above 25%	Company does not have revenue in last year.
10	Profit before interest and tax	(111.59)
	Capital Employed	1,321.82
	Return on Capital employed (ROCE)	-8.44%
	Variation	1066.68%
	Reason of Variation above 25%	2025-26 was the first year of operation and increase in loss as compared to the previous year resulted in change in ratio.
11	Return on investment	NA

The definitions of ratio / formulas used for actual computation are as follows:

- 1 Current Ratio = Current Assets / Current Liabilities
- 2 Debt Equity Ratio = Total Debt / Shareholders Equity
- 3 Debt Service Coverage Ratio = Earning available for Debt Service / Debt Service (Total Debt)
- 4 Return on Equity (ROE) = Net Profit after taxes / Average Shareholders Equity
- 5 Inventory Turnover Ratio = Cost of goods sold / Average Inventory
- 6 Trade Receivables Turnover Ratio = Revenue from Operation / Average account receivable
- 7 Trade Payables Turnover Ratio = Net Credit Purchase / Average Trade Payables
- 8 Net Capital Turnover Ratio = Revenue from Operations / Average Working capital
- 9 Net Profit Ratio = Profit After Tax / Revenue from Operation
- 10 Return on Capital employed (ROCE) = EBIT / Capital Employed
- 11 Return on Investment = Net Gain on Sale of Investment / Cost of Investment



SHREE GANPATI BIO FUEL PRIVATE LIMITED

Agshay

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Aswini

kumar

DIRECTOR

ANNEXURE- XXVIII

DETAILS OF RELATED PARTIES TRANSACTIONS AS RESTATED

A. (a) Board of Directors & Key Managerial Personnel (KMP):

Ashay Aggarwal	Director
Asheesh Kumar Gupta	Director
Arvind Chaudhary	KMP upto 08/12/2025 and KMP of holding company w.e.f 09/12/2025
Sajan Singh	Whole Time Director of holding company
Ankit Aggarwal	Company Secretary & Compliance Officer of holding company
Rajeev Ranjan Kumar	Chief Financial Officer of holding company
Harender Singh	KMP upto 08/12/2025 and KMP of holding company w.e.f 09/12/2025

(b) Promoters & their Relatives having control:

Priti Aggarwal	KMP-Director Wife
Rajeev Kumar	KMP -Director Father
Abhilasha Gupta	Relative to KMP
Shivi Gupta	Relative to KMP

(c) Entities over which KMP is having significant control:

Asheesh Kumar Gupta and Sons HUF	HUF in which Director is Karta
Nambardar Bio Fuel Limited	Holding Company w.e.f 09/12/2025 and Entity over which KMP is having significant control (upto 08/12/2025)

B. Details of related party transactions during the year:

Nature of Transaction	Name of Related Party	Relationship	For the year ended on March 31, 2026
Purchases*	Nambardar Bio Fuel Limited	Holding Company w.e.f 09/12/2025 and Entity over which KMP is having significant control (upto 08/12/2025)	415.35
Sales**	Nambardar Bio Fuel Limited	Holding Company w.e.f 09/12/2025 and Entity over which KMP is having significant control (upto 08/12/2025)	898.79
* Purchase amounting to Rs. 663.64 lakhs used in trial run, out of which Rs. 155.13 Lakhs is purchased from Nambardar Bio Fuel Limited and been adjusted in PPE as per AS -10.			
** Sale amounting to Rs. 668.80 lakhs is sold out of trial run production and been adjusted in PPE as per AS -10.			
Interest Paid	Nambardar Bio Fuel Limited	Holding Company w.e.f 09/12/2025 and Entity over which KMP is having significant control (upto 08/12/2025)	0.10
Rent Paid	Rajiv Kumar	Relative of KMP	1.20
	Abhilasha Gupta	Relative of KMP	0.60
	Shivi Gupta	Relative of KMP	0.60
Loans	-Arvind Chaudhary	KMP - KMP of holding company	
	Opening Balance		65.00
	Add: Loan Taken During the Year		3.00
	Add: Interest Paid (Net of TDS)		-
	Less: Repayment of Loan During the year		-
	Less: Share issued Loan During the year		-
	Closing Balance		68.00
	-Priti Aggarwal	Relative of KMP	
	Opening Balance		12.00
	Add: Loan Taken During the Year		-
	Add: Interest Paid (Net of TDS)		-
	Less: Repayment of Loan During the year		-
	Closing Balance		12.00
	-Rajeev Kumar	Relative of KMP	
	Opening Balance		10.00
	Add: Loan Taken During the Year		5.50
	Add: Interest Paid (Net of TDS)		-
	Less: Repayment of Loan During the year		-
	Closing Balance		15.50
	- Ashay Aggarwal	Key Managerial personal	
	Opening Balance		36.50
	Add: Loan Taken During the Year		-
	Add: Interest Paid (Net of TDS)		-
	Less: Repayment of Loan During the year		-
	Less: Share issued Loan During the year		-
	Closing Balance		36.50
	- Asheesh Kumar Gupta	Key Managerial personal	
	Opening Balance		76.50
	Add: Loan Taken During the Year		14.00
	Add: Interest Paid (Net of TDS)		-
	Less: Repayment of Loan During the year		-
	Less: Share issued Loan During the year		5.00
	Closing Balance		79.50
	Closing Balance		6.00



SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashay

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

Nature of Transaction	Name of Related Party	Relationship	For the year ended on March 31, 2026
	- Asheesh Kumar Gupta and Sons HUF	Entities over which KMP's have significant influence or control	
	Opening Balance		85.00
	Add: Loan Taken During the Year		-
	Add: Interest Paid (Net of TDS)		-
	Less: Repayment of Loan During the year		6.50
	Less: Share issued Loan During the year		78.50
	Closing Balance		-
	Nambardar Bio Fuel Limited	Holding Company w.e.f 09/12/2025 and Entity over which KMP is having significant control (upto 08/12/2025)	
	Opening Balance		-
	Add: Loan Taken During the Year		60.00
	Add: Interest Paid (Net of TDS)		0.10
	Less: Repayment of Loan During the year		-
	Less: Share issued Loan During the year		-
	Closing Balance		60.10

C. Closing Balances of Related Parties as at year ended

Nature of Transaction	Name of Related Party	Relationship	For the year ended on March 31, 2026
	-Priti Aggarwal	Relative of KMP	12.00
	- Asheesh Kumar Gupta	Key Managerial personal	6.00
Loans and Liabilities	Nambardar Bio Fuel Limited	Holding Company w.e.f 09/12/2025 and Entity over which KMP is having significant control (upto 08/12/2025)	60.10
Rent Payable	Rajiv Kumar	Relative of KMP	1.20
	Abhilasha Gupta	Relative of KMP	0.60
	Shivi Gupta	Relative of KMP	0.60
Advances to Supplier	Nambardar Bio Fuel Limited	Holding Company w.e.f 09/12/2025 and Entity over which KMP is having significant control (upto 08/12/2025)	2.86



SHREE GANPATI BIO FUEL PRIVATE LIMITED

(Signature)

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

(Signature)

DIRECTOR

ANNEXURE- XXIX

RESTATED STATEMENT OF CAPITALIZATION AS AT 31ST MARCH, 2026

		(Rs. in lakhs)	
Particulars	Pre Issue	Post Issue	
Borrowings			
Short-Term Borrowings (A)	574.33	(*)	
Long-Term Borrowings (B)	569.74	(*)	
Total Borrowings (C)	1144.07	(*)	
Shareholder's Fund (Equity)			
Share Capital	300.00	(*)	
Reserve & Surplus	(122.25)	(*)	
Total Shareholder's Fund (D)	177.75	(*)	
Long-Term Borrowings/ Equity (B/D)	3.21	(*)	
Total Borrowings/ Equity (C/D)	6.44	(*)	

Notes:

1. The figures disclosed above are based on the restated summary of Profit & Losss of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

SHREE GANPATI BIO FUEL PRIVATE LIMITED

SHREE GANPATI BIO FUEL PRIVATE LIMITED



Ashish Kumar

DIRECTOR

Ashish Kumar
DIRECTOR

ANNEXURE- XXX

STATEMENT OF TAX SHELTER AS RESTATED

Particulars	For the year ended March 31, 2026
Profit before tax, as restated (A)	(155.76)
Normal Corporate Tax Rate (%)	0.00%
Minimum Alternate Tax Rate (%)	0.00%
As per Section 115BAA Rate (%)	25.168%
Adjustments:	
Permanent Differences	
<i>Expenses disallowed under Income Tax Act, 1961</i>	
Other disallowance including u/s 36 & 37	-
Disallowances of Interest on Income Tax	-
Disallowances of Interest to MSME	0.01
Other disallowance including u/s 40 (a) (ia)	-
Total Permanent Differences (B)	0.01
Income considered separately (C)	-
Timing Differences	
Depreciation as per Books	94.32
Gratuity	0.41
Depreciation as per Income Tax Act	106.64
Other disallowances including under section 43B	1.32
Total Timing Differences (D)	(10.59)
Net adjustments (E) = (B+C+D)	(10.58)
Tax expenses/(saving) thereon on net adjustment	-
Income from Capital Gains (F)	
Income from other sources (G)	-
Exempt Income/ Non-Taxable (H)	
Income/ (Loss) (A+E+F+G-H)	(166.34)
Brought Forward Loss Set Off	
- Ordinary Business Loss & Unabsorbed Depreciation	-
Deductions under Chapter-VIA	
Taxable income/(loss) carried forward	(166.34)
Tax as per Normal Provisions	-
Tax as per Section 115BAA	-
Tax as per Section 115BAB	-
Income as per MAT	(155.76)
Taxable Income/(Loss) as per MAT	-
Tax as per MAT	-
Tax Paid as per-115BAA	115BAA



SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashay

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

ANNEXURE- XXXI

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

(Rs. in lakhs)	
Particulars	As at March 31, 2026
I. Contingent liabilities	
(a) Claims against the company not acknowledged as debt;	-
(b) Guarantees excluding financial guarantees; and	-
(c) Other money for which the company is contingently liability	-
II. Commitments	
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-
(b) uncalled liability on shares and other investments partly paid	-
(c) other commitments	-

ANNEXURE- XXXII

OTHER FINANCIAL INFORMATION AS RESTATED

(Rs. in lakhs)	
Particulars	As at March 31, 2026
Restated PAT as per statement of Profit & Loss (For Basic EPS Purpose) (A)	(116.56)
Add: Depreciation	94.32
Add: Interest Cost	44.17
Add: Income Tax/ Deferred Tax	(39.20)
Restated Earnings Before Interest, Tax, Depreciation & Amortization (EBITDA)	(17.27)
EBITDA Margin (%)	-2.46%
Face value per share	10.00
Weighted Average Number of Equity Shares at the end of the year (B)	18,83,425
No of equity shares at the end of the year	30,00,000
Net Worth, as restated (D)	177.75
Earnings per Share	
Restated Basic EPS (A/B)	(6.19)
Return on Net Worth (%) (A/D)	-65.58%
Net Assets value per Equity Share (D/B)	9.44
Current Ratio	1.01

The definitions of ratio / formulas used for actual computation are as follows:

1. Restated EBITDA=Restated PAT+Depereciation+Finance cost+Income tax-other income
2. EBITDA Margin=EBITDA/TOTAL REVENUE
3. Restated Basic EPS (Before Bonus) (A/B)=Restated PAT/No of shares at the end of year
4. Return on Net Worth (%) (A/D)=Restated PAT/Shareholder's Equity
5. Net Assets value per Equity Share (Before Bonus) (D/B)=Net worth restated/No of equity shares at the end of the Period
6. Current Ratio = Current Assets/Current Liabilities
7. The loans got converted into Equity share on 22-08-2025



SHREE GANPATI BIO FUEL PRIVATE LIMITED

[Signature]

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

ANNEXURE- XXXII

Notes to the Standalone Restated Financial Statements:

I. Long Term Employee Benefits [AS-15]- Defined Benefits Plans:

Accounting Standard (AS)- 15 issued by ICAI is mandatory. The Company has accounted for Long Term employee benefits based on Actuarial Valuation report.

Assumption used by Actuarial for Gratuity Provision

Particulars	For the year ended on 31-Mar-26
Discount Rate	7.50%
Salary Growth Rate	7.00%
Mortality	Indian Assured Lives Mortality (2012-14) Ult.
Normal Retirement Age	58 Years
Salary	Basic +DA
Vesting Period	5 Years of service
Benefits on Normal Retirement	15/26*Salary*Past Service (Yr.)
Benefit on early exit due to death and disability	As above except that no vesting conditions apply
Limit	20.00

Table Showing Changes in Present Value of Obligations:

Period	31-Mar-26
Present value of the obligation at the beginning of the period	-
Interest cost	-
Current service cost	0.41
Past Service Cost	-
Benefits paid (if any)	-
Actuarial (gain)/loss	-
Present value of the obligation at the end of the period	0.41

Reconciliation of liability in balance sheet

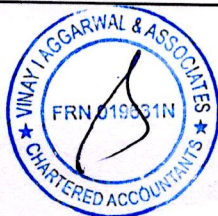
Period	31-Mar-26
Opening net defined benefit liability/ (asset)	-
Expenses to be recognized in P&L	0.41
Benefits paid	-
Closing net defined benefit liability/(asset)	-

Expenses Recognized in the Statement of Profit or Loss for Current Period

Period	31-Mar-26
Current Service Cost	0.41
Net Interest Cost	-
Actuarial (Gains)/Losses	-
(Gains)/Losses on Curtailments And Settlements	-
Expenses Recognized in the Statement of Profit or Loss	0.41

Detail of Experience Adjustment on plan assets and liabilities

Period	31-Mar-26
Experience Adjustment on Plan Assets	-
Experience Adjustment on Plan Liabilities	-



SHREE GANPATI BIO FUEL PRIVATE LIMITED

(Signature)

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

(Signature)

(Signature)
DIRECTOR

ANNEXURE- XXXIII

I Details on derivative instruments and unhedged foreign currency exposures

Particulars	As at March 31, 2026
The year-end foreign currency exposures that have been hedged by a derivative instrument	NIL
The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise	NIL

II. Income and Expenditure in Foreign Currency

i Income earned in foreign currency (accrual basis)

Particulars	For the Year Ended March 31, 2026
Sale of Product & Services	-
Total	-

ii Expenditure incurred in foreign currency (accrual basis)

Particulars	For the Year Ended March 31, 2026
Purchases of Raw Material and Traded Goods	-
Interest Expenses	10.72
Total	10.72

III. Segment Information

The Company operates in a single reportable segment which is governed by same set of risks and returns, thus the reporting requirements under Accounting Standard 17 'Operating Segments' have not been presented in the financial statements.

IV. Additional regulatory information

(a) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended on March 31, 2026.

(b) Compliance with approved scheme of arrangements

The Company is not engaged in any scheme of arrangements.

(c) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended March 31, 2026. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(d) Undisclosed income

During the Periods, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(e) Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the year ended on March, 2026.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

Ashish Kumar

DIRECTOR

(f) **Whistleblower Complaint**

The Company has not received any whistleblower complaint during the year. No frauds had been noticed by or reported to the Company.

(g) **Utilisation of borrowed funds and share premium**

During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."

(h) There are no proceedings initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

(i) The Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

(j) The Company has no immovable property (other than properties where the company is lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.

(k) The Company has not revalued its Property, Plant and Equipment during the year and Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable during the year.

(l) The Company does not have any intangible assets under development as on March 31, 2026. Company does not have CWIP as at 31st March 2026.

(m) The company has not granted loans or advances in the nature of loans are guaranteed to Promoters, Directors, KMPs and related parties (as defined under Companies Act, 2013) Either severally or jointly with any other person that are:
(a) repayable on demand
(b) without specifying any terms or period of repayment

(n) There is no charge to be created or to be pending with RoC.

(o) The Company has a sanctioned working capital limit from banks on the basis of security of current assets. As per the terms & condition of the sanction of the loan, the stock statements or statements of current assets were required to be filed by the company with banks. However, the company has not filed the same based on the mutual discussion with the Bank.

V. **Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006**

Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) and as confirmed to us there are no delays in payment of dues to such enterprise during the year. The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management. As certified by the management, the amounts overdue as on March 31, 2026 to Micro, Small and Medium Enterprises on account of principal amount together with interest, is being reported under Annexure-X: Details of Trade Payable as Restated.



SHREE GANPATI BIO FUEL PRIVATE LIMITED

DIRECTOR

SHREE GANPATI BIO FUEL PRIVATE LIMITED

DIRECTOR

VI. Re-grouping/ re-classification of amounts

The figures have been grouped and classified wherever they were necessary.

VII. Deferred Tax Asset / Liability: [AS-22]

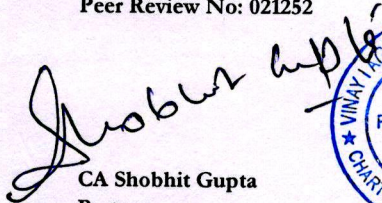
The company has created Deferred Tax Asset / Liability as required by Accounting Standard (AS)-22.

For Vinay I Aggarwal & Associates

Chartered Accountants

FRN: 019631N

Peer Review No: 021252



CA Shobhit Gupta

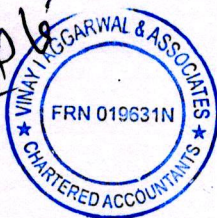
Partner

Membership No : 502897

Place: Bijnor

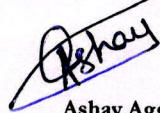
Date: 27th June 2026

UDIN:- 26502897GBNYHO6677



For and on behalf of the Board of Directors of Shree Ganpati
Biofuel Private Limited

SHREE GANPATI BIO FUEL PRIVATE LIMITED



Ashay Aggarwal

DIN: 10689074

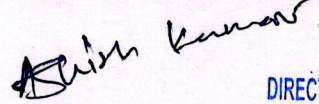
Director

DIRECTOR

Place: Bijnor

Date: 27th June 2026

SHREE GANPATI BIO FUEL PRIVATE LIMITED



Asheesh Kumar Gupta

DIN: 10689075

Director

DIRECTOR