



Vinay I Aggarwal & Associates

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NAMBERDAR BIO FUELS LIMITED (FORMERLY KNOWN AS NAMBERDAR BIO FUELS PRIVATE LIMITED)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of NAMBERDAR BIO FUELS LIMITED (EARLIER KNOWN AS NAMBERDAR BIO FUELS PRIVATE LIMITED) (CIN: U19200UP2022PLC162096) ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, and the statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our Report. We are independent auditor of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

EMPHASIS OF MATTERS

- Refer to Note No. 30 regarding dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors. The management has identified the suppliers concerned and quantified the interest payable.



- b) The company has not adopted the provisions of the Provident Fund (PF) as applicable under the relevant labour laws upto the year ended March 31, 2026. As a result, no contribution has been made to the Provident Fund on behalf of employees during the financial years specified above. Consequently, there exists a possible unascertained liability on account of non-compliance with the said laws, which has not been quantified or provided for in the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other formation we are required to report that fact. We have nothing to report in this fact.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flow dealt with by this Report are in agreement with the relevant books of accounts.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.



- f) On the basis of the written representations received from the Directors as on March 31, 2026 taken on record by the Board of Directors, none of the director is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, the Company have disclosed any pending litigations which would impact its financial position;
- b) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.



- e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- f) Based on our examination, which included test checks, we observed that the company has used accounting software for maintaining its books of account. This software does not have a feature for recording an audit trail (edit log) and the audit trail has also been not preserved by the company as per the statutory requirements for record retention.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended.
- i. In our opinion and to the best of our information and according to the explanations given to us, The managerial remuneration paid during the year is within the limits prescribed under the applicable to a Act and has been duly complied with by the company.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For VINAY I AGGARWAL & ASSOCIATES.
Chartered Accountants
FRN: 019631N

Shobhit Gupta

Partner

Name: Shobhit Gupta

M.No.: 502897

Place: Ghaziabad

Date: 22-05-2026

UDIN: 2650289740NTFS3553



ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(g) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of NAMBERDAR BIO FUELS LIMITED (EARLIER KNOWN AS NAMBERDAR BIO FUELS PRIVATE LIMITED (“the Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and Directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Although the Company has certain control policies or procedures in place that are intended to provide management of reasonable assurance over consumption and production of stock, but they are ineffective because of the absence of adequate monitoring procedures intended to evaluate the degree of compliance or noncompliance with such control policies or procedures. Furthermore, the Company does not appear to have sufficiently trained or experienced personnel in its accounting department to afford reasonable assurance.

For VINAY I AGGARWAL & ASSOCIATES.
Chartered Accountants
FRN: 019631N

Shobhit Gupta

Partner

Name: Shobhit Gupta

M.No.: 502897

Place: Ghaziabad

Date: 22-05-2026

UDIN: 2650289760NTFS3553



ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of NAMBERDAR BIO FUELS LIMITED (EARLIER KNOWN AS NAMBERDAR BIO FUELS PRIVATE LIMITED of even date)

i. a) In respect of the Company's Property, Plants and Equipment:

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment's.

(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

b) The Company has a program of physical verification of its Property, plant and equipment's in a phased manner. In accordance with this program, Property, plant and equipment's were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this program of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

c) According to the information and explanation given to us, company does not have any immovable property in its name, so clause (i)(c) of paragraph 3 of the order are not applicable to the company.

d) The company has not revalued its Property, plant and equipment's or intangible assets or both during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

ii) a) According to information and explanation given to us, the management has conducted physical verification of inventory at reasonable intervals at the year end and all the discrepancies are dealt in books of accounts, however no records for physical verification been maintained for the same and so not been verified by us.

c) The company is availing sanctioned working capital limits in excess of 500 lakhs. The Company has not filed provisional Monthly Statements to banks for the credit facilities availed except for March 2026.



Period	Bank	Particular of Securities	Amount as per Books of accounts	Amount as reported in statement	Amount of Difference	Reason for Material Difference
Q4 25-26	Bank of Baroda	Book Debts	984.57	932.16	52.41	The company has submitted statement after netting off some advance.
		Stock	255.40	236.81	18.59	The company has missed to book purchases entries in the book of accounts.

iii) (a) In our opinion and according to the information provided to us the company has made investments and provided guarantees and granted unsecured loans or advances in the nature of loans as specified below:

(A) To Subsidiaries, Joint Ventures, Associates: (Amount in Lakhs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2026
Unsecured Loan-Repayable on demand	60.00	60.10

(B) To other than Subsidiaries, Joint Ventures and Associates:

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2026
Unsecured Loan Repayable on Demand	0.00	0.00

(b) The Company has not provided interest free unsecured loan to the relatives of the directors. Therefore, the terms and conditions of investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the interest of the company.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated.

(d) Since no terms of repayment been decided, the amount is not overdue, on the above loan and advances; hence this clause is not applicable;

(e) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Details of the said loan or advances are as follows;



Aggregate amount of loan granted to Related Parties;-

Aggregate Amount during the year	% to the total loans granted	Closing Balance as on March 31, 2026
60.00 lakhs	100%	60.10 lakhs

- iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any unsecured loan to firm in which the directors is a partner, i.e., in contravention of provisions of section 185 of the Companies Act 2013. However, the company has complied with the provisions of section 186 of the Companies Act 2013 as applicable.
- v) The Company has not accepted any deposits from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- vi) The company is not required to maintain the cost records as prescribed by the central government under section 148(1) of the Act, for any of the products/services rendered by the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employee's State Insurance, Labour Welfare Fund, Income-Tax, Goods and Service Tax, Cess, Duty of Customs, and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities except few delays been observed.
- According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Labour Welfare Fund, Income-Tax, Goods and Service Tax, Cess, Duty of Customs, and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no material dues of Income taxes, or Sales Tax, or Value Added Tax or Goods and Service Tax, TRACES or Duty of Customs which have not been deposited with the appropriate authorities on account of any dispute.
- viii) In our opinion and according to the information and explanations given to us, there is no any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).



- ix) a) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank or any lender.
- b) In our opinion and according to the information and explanations given to us, the company has not been declared as willful defaulter by any bank or financial institution.
- c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, hence reporting under this clause is not applicable.
- f) In our opinion and according to the information and explanations given to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, hence the reporting under this clause is not applicable.
- x. a) In our opinion and according to the information and explanation given to us, the Company has not raised by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

- b) In our opinion and according to the information and explanations given to us, the company has not made the private placement except disclosed below:

Name	Category	No. Shares	Amount (in Lacs)
Arvind Chaudhary	Promoter	1,61,010	173.89

- xi. a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under the rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As Auditor, we did not receive any whistle- blower complaint during the year.



- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. a) In our opinion and according to the information and explanations given to us, internal auditor appointments are not required as per the Companies Act, 2013. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the Directors or persons connected with him for the year under review. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- b) The company has not conducted any Non-Banking financial or Housing finance activities.
- c) The company is not a Core Investment Company as defined in the regulations made by the RBI.
- d) The company does not have any Core Investment Company as part of the group.
- xvi. The company has not incurred any cash loss in the current year and immediately preceding financial year.
- xviii. There has been a resignation of the statutory auditors during the year dated March 05,2026 and the office of the statutory auditor has been duly taken by M/S Vinay I Aggarwal and Associates and No Objection been raised by the previous auditor.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;



xx. (a) Corporate Social Responsibility (CSR) under Section 135 of the company Act 2013 is not applicable to the company. Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

xxi. This clause is not applicable on standalone financial statement, hence reporting under clause (xxi) is not required.

For VINAY I AGGARWAL & ASSOCIATES.
Chartered Accountants
FRN: 019631N

Shobhit Gupta



Partner

Name: Shobhit Gupta

M.No.: 502897

Place: Ghaziabad

Date: 22-05-2026

UDIN: 2650289760NTFS3553

NAMBERDAR BIO FUELS LIMITED (FORMERLY KNOWN AS NAMBERDAR BIO FUELS PRIVATE LIMITED)
SECOND FLOOR, D.R. COMPLEX, KH. NO. 80, CHAUDHARY MARKET, LAL KUAN, Ghaziabad, Uttar Pradesh, India,
201001
CIN- U19200UP2022PLC162096

(All amounts in Rupees Lakhs, unless otherwise stated)
STANDALONE BALANCE SHEET AS AT 31st MARCH 2026

	Note No.	As at 31-Mar-26	As at 31-Mar-25
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
Share capital	4	116.10	100.00
Reserves and surplus	5	708.58	76.28
		824.68	176.28
2. Non-current liabilities			
Long-term borrowings	6	112.66	82.64
Long term provisions	7	4.99	-
		117.65	82.64
3. Current liabilities			
Short-term borrowings	8	737.01	684.88
Trade payables	9		
- Total outstanding dues of micro enterprises and small enterprises		3.33	0.21
- Total outstanding dues of creditors other than micro enterprises and small enterprises		90.03	37.07
Other current liabilities	10	87.60	103.89
Short-term provisions	11	115.82	26.47
		1,033.79	852.52
TOTAL		1,976.12	1,111.44
II. ASSETS			
1. Non-current assets			
Property, plant and equipment and intangible assets			
- Property, plant and equipment	12	341.90	270.57
Deferred tax asset (net)	13	5.44	5.89
Non-current investments	14	173.89	-
Other Non Current Assets	15	1.60	-
		522.83	276.46
2. Current assets			
Inventories	16	255.40	492.79
Trade receivables	17	984.57	180.80
Cash and bank balances	18	56.62	0.30
Short-term loans and advances	19	153.61	161.09
Other current assets	20	3.09	-
		1,453.29	834.98
TOTAL		1,976.12	1,111.44

Summary of material accounting policies

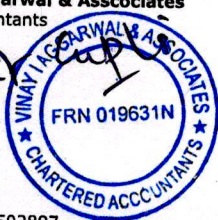
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The accompanying notes are an integral part of these financial statements

In terms of our report attached

For Vinay I Aggarwal & Associates
Chartered Accountants
FRN-019631N

Shobhit Gupta
Shobhit Gupta
Partner
Membership No. 502897



For and on behalf of the Board of Directors
NAMBERDAR BIO FUELS LIMITED

For NAMBERDAR BIO FUELS LTD.

Arvind Chaudhary
Arvind Chaudhary
Director
DIN -09566127

For NAMBERDAR BIO FUELS LTD.

Sajjan Singh
Sajjan Singh
Director
DIN -07665284

Rajeev Ranjan
Rajeev Ranjan Kumar
CFO
PAN:- CSDPK6961M

Ankit
Ankit Aggarwal
Compliance Office and CS
M.No. ACS -49373

UDIN: 2650289760NTFS3553

Place: Ghaziabad

Date: 22/5/26

Place: Ghaziabad

Date: 22/5/26

NAMBERDAR BIO FUELS LIMITED (FORMERLY KNOWN AS NAMBERDAR BIO FUELS PRIVATE LIMITED)
SECOND FLOOR, D.R. COMPLEX, KH. NO. 80, CHAUDHARY MARKET, LAL KUAN, Ghaziabad, Uttar Pradesh, India, 201001
CIN- U19200UP2022PLC162096

(All amounts in Rupees Lakhs, unless otherwise stated)

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2026

	Note No.	Year ended 31-Mar-26	Year ended 31-Mar-25
I Revenue from operations	21	4,774.68	3,133.57
II Other income	22	80.39	0.19
III Total income (I + II)		4,855.07	3,133.76
IV Expenses:			
Cost of Material Consumed	23	2,964.61	1,914.97
Purchase of stock-in-trade	24	732.72	985.81
Changes in inventories of finished goods and stock in trade	25	216.20	(183.61)
Employee benefits expense	26	52.96	58.29
Finance costs	27	73.52	82.79
Depreciation	12	67.98	54.57
Other expenses	28	174.82	120.27
Total expenses		4,282.81	3,033.08
V Profit before tax (III - IV)		572.26	100.68
VI Exceptional Items			
Prior Period adjustments		(23.06)	-
VII Profit after exceptional items and before tax (V - VI)		595.32	100.68
VIII Tax expenses			
- Current tax		120.35	30.20
- Deferred tax		0.46	(2.36)
IX Profit from continuing operations (VII - IX)		474.51	72.84

Earnings per equity share

29

(Face value of INR 10 per share)

- Basic	45.20	7.28
- Diluted	45.20	7.28

Summary of material accounting policies

3

The accompanying notes are an integral part of these financial statements

In terms of our report attached

For Vinay I Aggarwal & Associates
Chartered Accountants
FRN-019631N

Shobhit Gupta
Shobhit Gupta
Partner
Membership No. 502897



For and on behalf of the Board of Directors
NAMBERDAR BIO FUELS LIMITED

For NAMBERDAR BIO FUELS LTD.

For NAMBERDAR BIO FUELS LTD.

Arvind Chaudhary
Arvind Chaudhary
Director
DIN -09566127

Sajjan Singh
Sajjan Singh
Director
DIN -07665284

Rajeev Ranjan
Rajeev Ranjan Kumar
CFO
PAN:- CSDPK6961M

Ankit
Ankit Aggarwal
Compliance Officer and CS
M.No. ACS -49373

UDIN:-2650289760NTFS3553
Place: Ghaziabad
Date : 22/5/26

Place: Ghaziabad
Date : 22/5/26

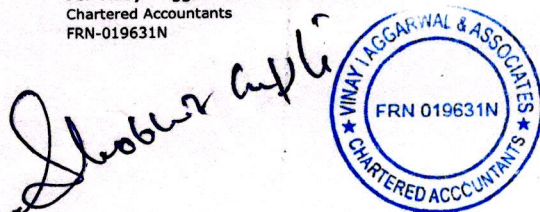
STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2026

	Note No.	Year ended 31-Mar-26	Year ended 31-Mar-25
A. CASH FLOW FROM OPERATING ACTIVITIES		595.32	100.68
Profit as per Statement of Profit and Loss			
Adjustments for:			
Depreciation and amortisation expenses		67.98	54.57
Gratuity Expenses		5.26	-
Profit on Sale of Fixed Assets		(3.77)	-
Sale of Technical Knowhow		(50.00)	-
Finance cost		65.06	82.79
Bad Debts Written off		-	7.53
Excess Liability Written back		(23.16)	(0.19)
Loan and advances Written off		-	1.38
Interest income		(3.36)	-
Operating profit before working capital changes		653.33	246.75
Changes in working capital:			
Adjustment for (increase) / decrease in operating assets:			
- Short-term loans and advances		67.48	146.17
- Other Bank Balance		(54.22)	-
- Inventory		237.40	(223.01)
- Trade receivables		(803.77)	(1.54)
- Other current assets		(3.09)	11.61
Adjustment for increase / (decrease) in operating liabilities:			
- Trade payables and Other Current Liabilities		63.14	(26.67)
Cash generated from operations		160.26	153.32
Income tax / tax deducted at source (paid) / refunds		(33.41)	(5.60)
Net cash flow used in operating activities	[A]	126.85	147.72
B. CASH FLOW FROM INVESTING ACTIVITIES			
Interest/Dividend received on Investment		-	-
Investment in Shares etc.		(156.63)	(38.99)
Purchase of tangible/intangible assets		(60.00)	-
Advances given to Subsidiary		50.00	-
Sale of Technical Knowhow		9.00	-
Investment		(9.00)	-
Proceeds from Sale of Investment		11.48	-
Proceeds from sale / disposal of fixed assets		3.26	-
Interest received		(151.89)	(38.99)
Net cash flow from/ (used in) investing activities	[B]	(151.89)	(38.99)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings		249.69	(25.77)
Repayment of borrowings		(167.45)	-
Finance cost		(55.11)	(82.79)
Net cash flow from/ (used in) financing activities	[C]	27.13	(108.56)
Net increase / (decrease) in cash and cash equivalents [A+B+C]		2.10	0.17
Cash and cash equivalents at the beginning of the year		0.30	0.13
Cash and cash equivalents at the end of the year		2.40	0.30
Cash and cash equivalents at the end of the year comprises:			
i. Cash on hand		2.40	0.30
ii. Balances with banks (Current Assets)		-	-
Cash and cash equivalents	18	2.40	0.30
Summary of material accounting policies	3		

The accompanying notes are an integral part of these financial statements

In terms of our report attached

For Vinay I Aggarwal & Associates
 Chartered Accountants
 FRN-019631N



Shobhit Gupta
 Partner
 Membership No. 502897

UDIN: -2650289760NTFS3553

Place: Ghaziabad
 Date: 24/5/26

For and on behalf of the Board of Directors
 NUMBERDAR BIO FUELS LIMITED

Arvind Chaudhary
 Director
 DIN -09566127

Rajeev Ranjan Kumar
 CFO
 PAN:- CSDPK6961M

Sajjan Singh
 Director
 DIN -07665284

Ankit Aggarwal
 Compliance Office and CS
 M.No. ACS -49373

Place: Ghaziabad
 Date: 24/5/26

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

1 Corporate Information

Namberdar Bio Fuels Private Limited Company (hereinafter referred to as the 'Company') is a Public Limited Company, incorporated under the provisions of Companies Act, 2013 and having CIN: U19200UP2022PLC162096 The Registered office of the Company is situated at Uttar Pradesh, India. The Company manufacture and sale of bio fuels.

The Company was incorporated in 2022 in the name of Namberdar Bio Fuels Private Limited Company. Date of incorporation 08/04/2022. Company manufacture and sale of bio fuels. Company is converted into Public Limited Company on 30/01/2026.

The financial statements are approved by the board of directors and authorized for issue in accordance with a resolution of the directors on 22/06/2026

2 Basis of preparation

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention, except for certain Fixed Assets which are carried at Costs. The financial statements are presented in Indian rupees.

3 Summary of material accounting policies

3.01 Use of Estimates

The preparation of restricted financial statement in conformity with Indian GAAP requires the Management to make estimates, judgments, and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognized in the years in which the results are known / materialize.

3.02 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is classified as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when it is:

- Expected to be settled in normal operating cycle;
- Held primarily for the purpose of trading;
- Due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the recognition of assets and their realization in cash and cash equivalents. The Company has considered twelve months as its operating cycle.



For NAMBERDAR BIO FUELS LTD.

Director

For NAMBERDAR BIO FUELS LTD.

Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

3.03 Property, Plant and Equipment

Property, plant and equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of property, plant and equipment comprises its purchase price net of any trade discounts, rebates and government grants/subsidies, any directly attributable expenditure on making the asset ready for its intended use. All repair and maintenance costs are recognized in profit or loss as incurred.

Property, plant and equipment retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately in the balance sheet.

An item of property, plant and equipment and any significant part thereof initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in the statement of profit and loss when the asset is derecognized.

Capital work-in-progress

Projects under which property, plant and equipment are not yet ready for their intended use are carried at cost, comprising direct cost and related incidental expenses.

3.04 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments. Investments are valued at cost inclusive of expenses incidental to their acquisition. Long term investments are carried at cost and any diminution in value is not recognized if such diminution is temporary in the opinion of the management. Short term investment are carried at the lower of cost and fair market value.

3.05 Inventories

Inventories comprises of Raw Material, Finished Goods and Stock in Trade. Raw materials are measured at the lower of cost and net realisable value. The cost of raw materials is based on the first-in-first-out method principle. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. Finished goods are valued at lower of cost and net realizable value. The cost of finished goods includes raw material costs (net of recoverable taxes), direct cost of conversion and proportionate allocation of indirect costs incurred in bringing the inventories to their present location and condition.

Stock-in-trade are valued at lower of cost and net realizable value. The cost of stock-in-trade is based on the first-in-first-out method principle.

3.06 Depreciation

Depreciation has been provided using the written down value method over the estimated useful life of the property, plant and equipment at the rates prescribed under schedule II of the Companies Act, 2013 as follows:

Assets	Useful life (In years)
Office equipment	5
Computers	3
Furniture and Fixtures	10
Plant and Machinery	15
Vehicle	8

The useful lives and method of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.



For NAMBERDAR BIO FUELS LTD.

Director

For NAMBERDAR BIO FUELS LTD.

Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

3.07 Employee benefits

Employee benefits include gratuity and compensated absences, if any.

i) Defined contribution Plans:

The Company's contribution to employee state insurance scheme are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made and when services are rendered by the employee.

ii) Short-term employee benefits

Compensated absence, which is expected to be utilised within the next 12 months is treated as short term employee benefits. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats compensated absence expected to be carried forward beyond twelve months, as long term employee benefits for measurement purpose. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains if any are recognised in the Statement of Profit and Loss in the year in which they arise.

3.08 Revenue Recognition

Revenue is recognized when it is probable that economic benefit associated with the transaction flows to the Company in ordinary course of its activities and the amount of revenue can be measured reliably, regardless of when the payment is being made. Revenue is measured at the fair value of consideration received or receivable, taking into the account contractually defined terms of payments and excluding taxes or duties collected on behalf of the government.

Revenue in excess of invoicing are classified as Unbilled Revenue.

The specific recognition criteria described below must also be met before revenue is recognized.

Revenue on sale of Services

Income from Sale of services is accounted for on accrual basis.

Interest Income

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept.

3.09 Borrowing Cost

Borrowing Cost includes interest, commitments charges on bank borrowings, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised as a part of the cost of that asset up to the date when such assets are ready for their intended use. Other Borrowing Costs are recognised as an expense in the year in which they are incurred.

3.10 Operating lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease charges are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

3.11 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are really convertible into known amounts of cash and which are subject to insignificant risk of change in value.



For NAMBERDAR BIO FUELS LTD.

[Signature]

Director

For NAMBERDAR BIO FUELS LTD.

[Signature]

Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

3.12 Cash flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

3.13 Earnings per share

The earnings considered in ascertaining the Company's EPS comprises of the net profit / loss after tax. Basic earnings per share is computed by dividing net profit / loss after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year except where the result would be anti-dilutive. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

3.14 Taxation

Income tax expenses comprises current and deferred tax

Current Tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and provisions of the Income Tax Act, 1961 and other applicable tax laws. Advance taxes and provisions for current taxes are presented in the Balance Sheet after off-setting advance taxes paid and income tax provisions.

Deferred tax

Deferred tax assets are recognized for all timing differences and carried forward to the extent there is reasonable certainty that sufficient future taxable profit will be available against which such deferred tax assets can be realized. Deferred tax assets to the extent they pertain to brought forward losses and unabsorbed depreciation are recognized only to the extent that there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax liability are generally recognised for all taxable temporary differences.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets and liabilities are reviewed for appropriateness of their respective carrying value at each Balance Sheet date.

Current and deferred tax for the year are recognised in the statement of profit and loss account.

3.15 Provisions and contingencies

Provisions: Provisions are recognised when the Company has a present obligation as a result of past events and is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognized in the financial statements.

3.16 Segment information

Based on similarity of activities, risks and reward structure, organization structure and internal reporting systems, the Company's primary business segment is providing Manufacturing of Bio fuels.



For NAMBERDAR BIO FUELS LTD.

[Signature]
Director

For NAMBERDAR BIO FUELS LTD.

[Signature]
Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

4 Share Capital

A. Authorised:

10,00,000 Equity shares in F.Y. 2024-25
 1,50,00,000 Equity shares in F.Y. 2025-26

As at
31-Mar-26

As at
31-Mar-25

1,500.00 100.00

B. Issued, Subscribed and Paid up:

11,61,010 (as on 31 March 2024: 10,00,000) equity shares of INR 10 each fully paid up

116.10 100.00

The Company has one class of equity shares having a face value of INR 10 each. Each shareholder is eligible for one vote per share held. The holders of equity shares are entitled to dividends, if any, proposed by the Board of Directors and approved by Shareholders at the Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

The Company has increased its authorised share capital from Rs. 1,00,00,000 divided into 10,00,000 shares of Rs.10 each to Rs. 10,00,00,000 divided into 1,00,00,000 shares of Rs.10 each vide a resolution passed at EGM of the Company held at registered office of the Company dated 01st December 2025.

The Company has increased its authorised share capital from Rs. 10,00,00,000 divided into 100,00,000 shares of Rs.10 each to Rs. 15,00,00,000 divided into 1,50,00,000 shares of Rs.10 each vide a resolution passed at EGM of the Company held at registered office of the Company dated 11th April 2026.

C. Reconciliation of the issued, subscribed and fully paid up number of shares and the amount outstanding at the beginning and at the end of the year:

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number of shares held	Amount	Number of shares held	Amount
At the beginning of the year	10,00,000	100.00	10,00,000	100.00
Issued during the year*	1,61,010	16.10	-	-
Issued during the year - Bonus shares	-	-	-	-
At the end of the year	11,61,010	116.10	10,00,000	100.00

* Company had issued 1,61,010 share of Rs. 10/- face value at issued price of Rs. 108/- per share against the swap of 16,10,100 share of Rs. 10.80 each.

D. Details of shares held by each shareholder holding more than 5% of the aggregate shares in the Company

Name of the shareholder	As at 31 March 2026		As at 31 March 2025	
	Number of shares held	% holding	Number of shares held	% holding
Arvind Chaudhary	9,39,000	80.88%	9,50,000	95.00%
Ashees Kumar & Sons HUF	66,010	5.69%	-	0.00%

E. Details of promoters' shareholding

Promoter name	Shares held by promoters at the end of the year		% Change during the year	
	No of shares	% of total shares	No of shares	% of total shares
Arvind Chaudhary	9,39,000	80.88%	(11,000)	(1.16%)
	(9,50,000)	-81.83%	-	0.00%

(Figures in brackets denote previous year figures)

F. Other than bonus issue as mentioned in note 4(c) above, if any, there are no buy back of equity shares and equity shares issued for consideration other than cash during the period of five years immediately preceding the reporting date.

G. No shares were reserved for issue under contracts / commitment for sale of shares / disinvestment.

5 Reserves and Surplus

Securities premium account

Opening balance

Add : Premium on shares issued during the year

Closing balance (a)

Retained earnings

Opening balance

Add : Profit for the year

Closing balance (b)

Total (a)+(b)

157.79 -

157.79 -

76.28 3.44

474.51 72.84

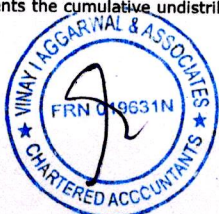
550.79 76.28

708.58 76.28

Nature and purpose of reserves

a. Securities premium reserve is used to record the premium on issue of shares. The reserve is to be utilised in accordance with the provisions of Section 52 of the Companies Act, 2013.

b. Retained earnings represents the cumulative undistributed profits of the Company and can be utilised in accordance with the provisions of the Companies Act, 2013.



For NUMBERDAR BIO FUELS LTD.

Director

For NUMBERDAR BIO FUELS LTD.

Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

6 Long-term borrowings

Secured Loans:

- From Banks [refer note (a) below]

Less : Current maturities of long term borrowings

	As at 31-Mar-26	As at 31-Mar-25
	122.12	105.50
	(9.46)	(22.86)
	112.66	82.64

Nature of security and terms of repayment for the outstanding long term borrowings (including current maturities)

Bank / Financial Institution	Nature of loan	Security	Terms and Conditions	Outstanding as at 31 March 2026	Outstanding as at 31 March 2025
a) Secured borrowings : From Banks					
1 Bank of Baroda	Term Loan	Machinery	Term loan of Rs. 144.85 Lakhs @ 10.45 %	-	105.50
2 Bank of Baroda	Term Loan	Car Loan	84 EMI of Rs. 2,09,858/- @ 8.15%	122.12	-
				122.12	105

7 Long-term Provisions

Provision for Gratuity

	4.99	-
	4.99	-

8 Short-term borrowings

Secured Loans:

Working capital loan from banks (Bank of baroda)*

Current maturities of long term borrowings

	549.51	542.06
	9.46	22.86
	558.97	564.91

Unsecured Loans:

Loan from directors and relatives (see note 33)

From related entities

	165.80	119.97
	12.24	-
	178.04	119.97

Cash Credit Limit were sanctioned by bank of baroda of Rs. 6,00,000 hundred (Rs. 600 Lakhs) for working capital requirement against hypothecation of paid stock and book debts up to 90 days at interest rate of 10.45%.

9 Trade payables

Micro, small and medium enterprises (see note 31)

Trade payables

	3.33	0.21
	90.03	37.07
	93.36	37.28

Trade payables ageing schedule

	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME	-	3.33	-	-	-	3.33
	(-)	(0.21)	(-)	(-)	(-)	(0.21)
(ii) Others	-	90.03	-	-	-	90.03
	(-)	(29.56)	(6.53)	(0.98)	(-)	(37.07)
(iii) Disputed MSME	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	-
(iv) Disputed Others	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	-

(Figures in bracket denotes previous year figures)

Notes:

- Trade payables are non-interest bearing and are normally settled within 30 to 45 days term.
- There are no disputed trade payables.

10 Other current liabilities

Statutory Dues payable

Advances from Customer

Imprest Payable

Employee Dues Payable

Interest Payable-MSME

Others (non-trade suppliers etc)

	38.18	0.14
	3.50	61.85
	27.93	29.90
	13.97	-
	0.22	-
	3.80	11.99
	87.60	103.89

11 Short-term provisions

Provision for employee benefits (see note 32)

- Provision for Income Tax

- Provision for gratuity

	115.55	26.47
	0.28	-
	115.82	26.47



For NUMBERDAR BIO FUELS LTD.

[Signature]

Director

For NUMBERDAR BIO FUELS LTD.

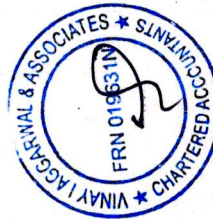
[Signature]

Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

12 Property, plant and equipment (at cost)

Particulars	Gross block			Depreciation			Net block	
	As at 01.04.2025	Additions during the year	Adjustments during the year	Sales during the year	As at 31.03.2026	For the year	As at 31.03.2026	As at 01.04.2025
Tangible assets (Owned)								
Furniture and fixtures	1.39	-	0.92	-	2.31	0.34	1.35	0.96
Plant and Machinery	374.28	20.51	(12.17)	(10.78)	371.84	47.15	148.34	223.50
Office equipments	4.57	2.47	(0.94)	-	6.09	1.51	3.49	2.60
Computers	0.19	-	-	-	0.19	0.11	0.13	0.19
Vehicle	-	133.65	-	-	133.65	18.87	18.87	114.78
Total	380.43	156.63	(12.19)	(10.78)	514.09	67.98	172.18	270.57
Previous year	341.43	38.99			380.43	54.57	109.86	286.14



For NAMEBDAR BIO FUELS LTD.

[Signature]

Director

For NAMEBDAR BIO FUELS LTD.

[Signature]

Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

	As at 31-Mar-26	As at 31-Mar-25
13 Deferred tax assets / (liabilities) (net)		
Deferred tax asset	5.44	5.89
Deferred tax liability	-	-
Closing balance	5.44	5.89
	As at 31 March 2025	As at 31 March 2026
Movement of temporary differences	Recognised temporary difference	
Deferred tax asset		
- Property, plant and equipment	5.89	4.41
- Effect of expenses that are deductible in determining taxable profit	(1.03)	1.03
	5.89	5.44
	As at 31 March 2024	As at 31 March 2025
Deferred tax asset		
- Property, plant and equipment	3.53	5.89
- Effect of expenses that are deductible in determining taxable profit	-	-
	3.53	5.89
14 Non Current Investment (Valued at cost)		
(1610100- No. of Equity share of Shree Ganpati Bio Fuels P Ltd of Rs. 10/- each at price of 10.80 each)	173.89	-
	173.89	-
15 Other Non Current Assets		
Security Deposit	1.60	-
	1.60	-
16 Inventories* (Valued at lower of cost or net realisable value)		
Raw Material	126.79	192.74
Stock in Trade	-	-
Finished Goods	128.61	300.06
	255.40	492.79
17 Trade receivables (Unsecured - considered good)		
Trade receivables	984.57	180.80
	984.57	180.80

Trade receivables ageing schedule

Not due	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade receivables - Considered good	911.51	45.37	-	27.69	-	984.57
(-)	(153.11)	-	(27.69)	-	-	(180.80)
Undisputed Trade receivables - Considered doubtful	-	-	-	-	-	-
(-)	(-)	(-)	(-)	(-)	(-)	-

(Figures in bracket denotes previous year figures)

- a. No receivables is due from directors or other officers of the Company either severally or jointly with any other person.
 b. Trade receivables are non-interest bearing and with credit period ranging from 30 to 120 days.



For NAMBERDAR BIO FUELS LTD.

[Signature]
Director

For NAMBERDAR BIO FUELS LTD.

[Signature]
Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

18 Cash and bank balances

	As at 31-Mar-26	As at 31-Mar-25
Cash and cash equivalents		
i. Cash on hand	2.40	0.30
ii. Balances with banks		
a) Current Account	-	-
Other Bank Balance		
i. Fixed Deposit ('with original maturity of more than 3 months and remaining maturity of less than 12 months')*	54.22	-
	56.62	0.30

* Fixed Deposit is given under lien and hence not classified as Non Current assets.

19 Short-term loans and advances

(Unsecured)

Advances to suppliers		
- Considered good	71.33	84.10
Balance with government authorities		
- TDS Extra Deposit	-	0.62
- Advances with Government Authorities	11.00	75.61
Loan to Subsidiary	60.10	-
Prepaid Expenses	0.70	-
Advance for IPO	10.00	-
Staff Advances	0.48	0.77
	153.61	161.09

20 Other current assets

Accrued Interest on FDR	1.62	-
TDS Recoverable	0.57	-
Receivable on account of sale of Investment	0.90	-
	3.09	-



For NUMBERDAR BIO FUELS LTD.
 Director
 For NUMBERDAR BIO FUELS LTD.
 Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

	Year ended 31-Mar-26	Year ended 31-Mar-25
21 Revenue from operations		
Sale of Product	4,774.68	3,133.57
	4,774.68	3,133.57
22 Other income		
Sale of Technical Know How	50.00	-
Profit on Sale of Fixed Assets	3.77	-
Excess Liabilities Written Back	23.16	0.19
Interest on Fixed Deposits	3.36	-
Interest on Loan to Subsidiary	0.10	-
	80.39	0.19
23 Cost of Material Consumed		
Opening stock of Raw Material	192.74	153.34
Change in value of Raw Material due to restatement	12.04	-
Purchase of Raw Material	2,886.62	1,954.37
Less :Closing stock of Raw material	(126.79)	(192.74)
	2,964.61	1,914.97
24 Purchase of stock-in-trade		
Purchase of stock in trade	732.72	985.81
	732.72	985.81
25 Changes in inventory of stock-in-trade/Finished goods		
Closing stock of stock-in-trade	-	-
Closing stock of Finished goods	(128.61)	(300.06)
Closing stock of WIP	-	-
Less : Opening stock of stock-in-trade	-	(10.01)
Less : Opening stock of Finished Goods	(300.06)	(106.44)
Less : Opening stock of WIP	-	-
Change in value of Finished goods due to restatement	(44.75)	-
Increase/(decrease) in stocks	216.20	(183.61)
26 Employee benefits expense		
Salaries, wages and bonus	42.90	44.98
Contribution to ESIC	0.59	0.58
Director's Remuneration	7.00	8.90
Gratuity Expenses	1.66	-
Staff welfare expenses	0.81	3.83
	52.96	58.29
27 Finance costs		
Bank Charges	1.63	8.60
Interest expense on borrowings	55.11	70.29
Interest on MSME Trade Payable	0.15	-
Interest on Statutory Dues	0.67	-
Interest on Income Tax	9.62	0.24
Bill Discounting Charges	6.16	3.66
Other Borrowing Cost	0.18	-
	73.52	82.79



For NAMBERDAR BIO FUELS LTD.

[Signature]

Director

For NAMBERDAR BIO FUELS LTD.

[Signature]

Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

	Year ended 31-Mar-26	Year ended 31-Mar-25
28 Other expenses		
Direct Expenses		
Consumables	0.58	1.07
Power and Fuel Expenses	53.01	40.03
Testing and weightment charges	9.63	4.29
Freight and Forwarding Charges	47.55	32.79
Indirect Expenses		
Commission	1.00	0.34
Penal Charges Bank	1.37	-
Penalty Payment-Statutory dues	9.47	0.01
Communication expenses	0.01	0.27
Rent	11.32	9.95
Legal and Professional Expenses	2.58	1.52
Insurance	1.94	3.17
Rates and Taxes	22.12	-
Travelling & Conveyance Exp	0.46	2.04
Payment to Auditor	2.50	2.50
Office Expenses	0.05	0.35
Advertisement	0.20	-
Repair and Maintenance Expenses		
- Plant and Machinery	3.79	4.31
- Building	1.56	2.11
- Computer and Software	0.25	0.05
- Vehicle	0.07	-
Security Services Charges	4.68	4.67
Loans and advances written off	0.33	1.38
Bad Debts written off	-	7.53
Misc Exp.	0.35	1.90
	174.82	120.27
Note: Payment to auditors (excluding GST)		
a. Statutory audit fee	2.00	2.50
b. Tax audit fee	0.50	0.70
c. Other services	-	-
	2.50	3.20



For NAMBERDAR BIO FUELS LTD.

 Director

For NAMBERDAR BIO FUELS LTD.

 Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

29 Earnings per share

	Year ended 31-Mar-26	Year ended 31-Mar-25
Net profit attributable to equity shareholders	474.51	72.84
Nominal value of each equity share (INR)	10.00	10.00
Weighted average number of equity shares outstanding during the year	10,49,847	10,00,000
EPS - Basic	45.20	7.28
EPS - Diluted	45.20	7.28

30 Contingent liabilities (To the extent not provided for)

- Claims against the company not acknowledged as debt Nil (Previous year : Nil).
- Capital commitments – There were no capital commitments made by company during the year.

31 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED")

The details of dues to micro, small and medium enterprises (MSME) as defined under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED") and disclosures pursuant to the MSMED Act as follows:

Particulars	As at 31 March 2026	As at 31 March 2025
i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	3.33	-
ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	0.22	-
iii) The amount of principal paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
iv) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
v) The amount of interest due and payable for the year	-	-
vi) The amount of interest accrued and remaining unpaid at the end of the accounting year	0.22	-
vii) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors. The management has identified the concerned suppliers and quantified the interest payable, if any. However, no provision has been made in the financial statements as the respective MSME suppliers have formally waived their claim for such interest.



For NAMBERDAR BIO FUELS LTD.

[Signature]
Director

For NAMBERDAR BIO FUELS LTD.

[Signature]
Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

32 Employee benefits plan

a. Defined contribution plan

The Company makes Employee State Insurance Scheme contributions which are defined contribution plans for qualifying employees. During the year under review the company has recognised INR 0.59 Lakhs (Previous year : 0.58 Lakhs) for Employee State Insurance contribution.

b. Defined benefit plan

The following table sets forth the status of the Gratuity Plan of the Company, and the amounts recognised in the Balance Sheet and Statement of Profit and Loss.

Particulars	As at 31 March 2026	As at 31 March 2025
Changes in the present value of defined benefit obligation		
Present value of benefit obligation at the beginning of the year		-
Current service cost	3.61	-
Past Service Cost	2.23	-
Interest cost	-	-
Actuarial loss / (gain)	0.27	-
Benefits paid	(0.85)	-
Present value of benefit obligation at the end of the year	5.26	-
Liability recognised in the Balance Sheet	5.26	-
Expenses recognised in the Statement of Profit and Loss		
Service cost of Previous year recognised in Current Year	-	-
Current service cost	-	-
Past Service Cost	2.23	-
Interest cost	-	-
Expected return on plan assets	0.27	-
Net actuarial (gain) / loss recognised in the year	(0.85)	-
Net expenses recognised in the Statement of Profit and Loss	1.65	-
Net liability/(assets) recognised in the Balance Sheet		
Present value of the obligation at the end of the year	5.26	-
Fair value of plan assets at end of the year	-	-
Net liability/(assets) recognised in the Balance Sheet	5.26	-
Assumptions		
Discount rate	7.5% per annum	
Retirement Age	58 Years	
Attrition Rate	5% at younger ages and reducing to 1% at older ages according to graduated scale	
Mortality	Indian Assured Lives Mortality (2012-14) Ult.	

Notes:

- The discount rate is based on the prevailing market yields of Indian Government Securities as at the Balance Sheet date for the estimated term of the obligations.
- Employee benefit schemes are not funded.
- The estimate of future salary increases considered takes into account the inflation, seniority, promotion, increments and other relevant factors.

c. Other long term employee benefits

The Company makes provision for leave encashment basis the leave policy of the Company. The Company recognised Nil (Previous year : Nil) towards leave encashment in the statement of profit and loss as there were no outstanding leaves, for internal employees & for external employees such leaves are paid in the next month.



For NAMBERDAR BIO FUELS LTD.

[Signature]
Director

For NAMBERDAR BIO FUELS LTD.

[Signature]
Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

33 Related party disclosures

a. List of related parties

i. Key management personnel

Arvind Chaudhary	Chairman and Managing Director
Sajjan Singh	Whole time Director
Ranjeev Ranjan Kumar	Chief Financial Officer
Ankit Aggarwal	Company Secretary & Compliance Officer
Harender Singh	Director

ii. Relative to Key management personnel

Dharamveer Singh
Suraj Singh Chaudhary
Pawan Chaudhary

iii. Enterprises over which key management personnel / relatives of key management personnel have significant influence

Three S Bio Harbour Private Limited	Entity over which KMP have Substantial interest upto 18/11/2025 and after 13/12/2025 and Wholly Owned Subsidiary (w.e.f. 19/11/2025 to 13/12/2025)
Asheesh Kumar Gupta & Sons HUF	Entity over which KMP have Substantial interest

iv. Subsidiary Companies

Shree Ganpati Bio Fuels Private Limited	Entity over which KMP have Substantial interest upto 08/12/2025 and subsidiary (w.e.f. 09/12/2025)
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b. Transactions with related parties during the year

S No.	Particulars	Year ended 31 March 2026	Year ended 31 March 2025
1.	Transactions with enterprises over which key management personnel / relatives of key management personnel have significant influence		
i.	Sale		
	Shree Ganpati Bio Fuels Private Limited	415.35	-
	Other Income		
	Three S Bio Harbour Private Limited	50.00	-
	Purchase		
	Shree Ganpati Bio Fuels Private Limited	898.79	-
	Salary Reimbursement		
	Three S Bio Harbour Private Limited	2.76	-
	Loan Given		
	Shree Ganpati Bio Fuels Private Limited	68.00	-
	Loan Received back		
	Shree Ganpati Bio Fuels Private Limited	8.00	-
	Interest Received		
	Shree Ganpati Bio Fuels Private Limited	0.10	-
	Loan Taken		
	Three S Bio Harbour Private Limited	17.24	-
	Loan Repaid		
	Three S Bio Harbour Private Limited	5.00	-
2.	Transactions with key management personnel and their relatives		
i.	Reimbursement of Expenses		
	Arvind Chaudhary	1.64	1.39
	Harender Singh	0.40	4.00
ii.	Loan Availed		
	Arvind Chaudhary	91.00	-
	Sajjan Singh	-	0.30
	Dharamveer Singh	-	10.00
iii.	Loan repaid		
	Harender Singh	5.30	-
	Dharamveer Singh	37.87	-
	Suraj Singh Chaudhary	2.00	-
iv.	Director's Remuneration		
	Arvind Chaudhary	6.00	-
	Sajjan Singh	1.00	-
v.	Managerial Remuneration		
	Ranjeev Ranjan Kumar	0.39	-
	Ankit Aggarwal	0.20	-



For NAMBERDAR BIO FUELS LTD.

[Signature]
Director

For NAMBERDAR BIO FUELS LTD.

[Signature]
Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

vi. Imprest Given		
Arvind Chaudhary		3.21
Harender Singh		0.40
vii. Purchase of Investment of Three S Bio Harbour Private Limited		
Arvind Chaudhary		4.50
viii Sale of Investment of Three S Bio Harbour Private Limited		
Pawan Chaudhary		0.90
ix. Purchase of Investment of Shree Ganpati Biofuel Private Limited		
Arvind Chaudhary		76.68
Asheesh Kumar Gupta & Sons HUF		71.29
c. Disclosure of outstanding balances with related parties are as follows		

Particulars		As at 31 March 2026	As at 31 March 2025
Payables – Enterprises over which key management personnel / relatives of key management personnel have significant influence			
Three S Bio Harbour Private Limited		12.24	
Shree Ganpati Bio Fuels Private Limited		2.86	
Recoverable – Enterprises over which key management personnel / relatives of key management personnel have significant influence			
Shree Ganpati Bio Fuels Private Limited	Investment	173.89	
Shree Ganpati Bio Fuels Private Limited	Loan	60.10	
Pawan Chaudhary	Amount of Investment Sold	0.90	
Payables – Key management personnel / relatives of key management personnel			
Arvind Chaudhary	Salary Payable	6.00	4.50
Sajjan Singh	Salary Payable	1.00	2.90
Harender Singh	Salary Payable	2.70	
Rajeev Ranjan Kumar	Salary Payable	0.39	
Ankit Aggarwal	Salary Payable	0.20	
Arvind Chaudhary	Unsecured	165.80	74.80
Harender Singh	Unsecured	-	5.30
Dharamveer Singh	Unsecured	-	37.87
Suraj Singh Chaudhary	Unsecured	-	2.00
Arvind Chaudhary	Imprest	24.33	25.90
Sajjan Singh	Imprest	3.60	4.00

34 Segment information

The Company has a single reportable business, hence there is no separate information to be provided.

35 Disclosure required under Section 186 (4) of the Companies Act, 2013:

a. Loans and guarantees given

Name of the borrower	Paid / (recovered) during the year	Amount as at 31 March 2026	Paid / (recovered) during the year	Amount as at 31 March 2025
Loans given:				
Shree Ganpati Bio Fuels Private Limited	60.00	60.10	-	-
Total	60.00	60.10	-	-

36 Foreign currency transaction and exposure

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Expenditure in foreign exchange	NIL	NIL

The Company doesnot have any foreign currency exposure as on 31 March 2026 (31 March 2025 : Nil).



For NUMBERDAR BIO FUELS LTD.

[Signature]

Director

For NUMBERDAR BIO FUELS LTD.

[Signature]

Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

37 Financial Ratios (as applicable)

S No	Ratio	Numerator	Denominator	31-Mar-26	31-Mar-25	% Change	Reason for variance above 25%
1	Current Ratio	Current assets	Current liabilities	1.41	0.98	43.53%	Due to increase in Trade Receivable, company achieve better Current Ratio
2	Debt-Equity Ratio	Total Debt (Borrowings)	Total Equity	1.04	4.35	-76.20%	Increase in profit in current year resulted in an increase in equity as compared to Previous year and it resulted in decrease in ratio
3	Debt Service Coverage ratio	Earnings available for debt service #	Finance costs + Current maturities of Borrowings	0.83	0.29	182.42%	Increase in Profit as compared to Previous Year resulted in variance.
4	Return on equity (%)	Profit for the year	Average total equity	94.81%	53.66%	76.70%	Increase in Profit and Increase in share capital as compared to Previous Year resulted in variance.
5	Inventory Turnover Ratio	Cost of Goods Sold and Purchase of Stock in Trade	Average Inventory	10.76	7.15	50.47%	Increase in Sales (Cost of Goods Sold) as compared to Previous Year resulted in variance.
6	Trade receivable turnover Ratio	Revenue from operations	Average trade receivables	8.19	13.91	-41.09%	Increase in Average Debtors as compared to Previous Year resulted in variance.
7	Trade payable turnover Ratio	Purchase of stock-in-trade and Raw Material	Average trade payables	55.41	49.44	12.07%	Increase in Purchase as compared to Previous Year whereas average trade payable remain te same resulted in variance.
8	Net capital turnover Ratio	Revenue from operations	Average Working Capital (Current Assets - Current Liabilities)	23.76	75.18	-68.40%	Due to increase in Trade Receivable, working capital limit has increased
9	Net profit Ratio (in %)	Profit for the year	Revenue from operations	9.94%	2.3%	327.53%	There is increase in manufactured product sale with better margin
10	Return on Capital employed (%)	Profit before interest and tax	Capital employed [Total Equity + Total Debt (Borrowings)+ Deferred tax liabilities]	38.05%	18.1%	110.06%	Increase in profit is more than increase in capital employed
11	Return on Investment	Net Gain on Sale of Investment	Cost of Investment	NA	NA	NA	NA

The definitions of ratio / formulas used for actual computation are as follows:

- Current Ratio = Current Assets / Current Liabilities
- Debt Equity Ratio = Total Debt / Shareholders Equity
- Debt Service Coverage Ratio = Earning available for Debt Service / Debt Service
- Return on Equity (ROE) = Net Profit after taxes / Average Shareholders Equity
- Inventory Turnover Ratio = Cost of goods sold / Average Inventory
- Trade Receivables Turnover Ratio = Revenue from Operation / Average account receivable
- Trade Payables Turnover Ratio = Cost of Material Consumed / Average Trade Payables
- Net Capital Turnover Ratio = Revenue from Operations / Working capital
- Net Profit Ratio = Profit After Tax / Revenue from Operation
- Return on Capital employed (ROCE) = Profit before interest and tax / (Tangible Network+ Total Debt+Deferred Tax Liability)
- Return on Investment = Net Gain on Sale of Investment / Cost of Investment



For NAMBERDAR BIO FUELS LTD.

[Signature]
Director

For NAMBERDAR BIO FUELS LTD.

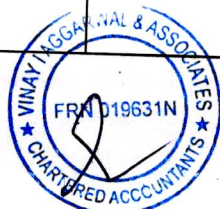
[Signature]
Director

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

38 Other statutory information

- i. The company does not have any immovable property in its name and there are no investment properties held by the Company.
- ii. The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.
- iii. The Company does not have any charge or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv. No dividend on equity shares is paid or proposed by the Board of Directors for the period ended 31 March 2026 and year ended 31 March 2025.
- v. The Company has not traded or invested in crypto currency or virtual currency during the financial period.
- vi. The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a. directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- vii. The Company has not received any funds from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a. directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
 - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii. The Company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- ix. The Company is not required to meet obligation towards Corporate Social Responsibility as per the provisions of Section 135 of the Act read with schedule VII to the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended
- x. The Company does not have any transactions or relationships with any company struck off under section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.
- xi. During the period no Scheme of Arrangement has been formulated by the Company/pending with competent authority.
- xii. The Company has complied with number of layers prescribed under section 2(87) of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017.
- xiii. Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.
- xiv. The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India and the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 does not have any CIC.
- xv. The Company has availed cash credit facility of INR 600 Lakhs from Bank of Baroda. Company had submitted the stock statement as and when bank had demanded. Based on the stock statement submitted, reason along with valuation is given below:-

Period	Bank	Particular of Securities	Amount as per of Books accounts	Amount as reported in statement	Amount Difference of	Reason for Material Difference
Q4 25-26	Bank of Baroda	Book Debts	984.57	932.16	52.41	The company has submitted statement after netting off some advance.
		Stock	255.40	236.81	18.59	The company has missed to book purchases entries in the book of accounts.



For NUMBERDAR BIO FUELS LTD.

[Signature]

Director

[Signature]

Director

NAMBERDAR BIO FUELS LIMITED (FORMERLY KNOWN AS NAMBERDAR BIO FUELS PRIVATE LIMITED)
SECOND FLOOR, D.R. COMPLEX, KH. NO. 80, CHAUDHARY MARKET, LAL KUAN, Ghaziabad, Uttar Pradesh, India, 201001
(All amounts in Rupees Lakhs, unless otherwise stated)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

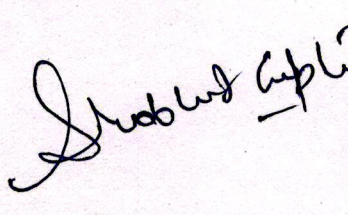
39 Events after the reporting period

No material events have occurred after the Balance Sheet date and upto the approval of the financial statements.

40 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For Vinay I Aggarwal & Associates
Chartered Accountants
FRN-019631N

For and on behalf of the Board of Directors

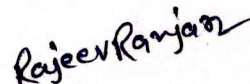



Shobhit Gupta
Partner
Membership No. 502897

UDIN:-2650289740NTFS3553
Place: Ghaziabad
Date : 22/5/26

For NAMBERDAR BIO FUELS LTD.

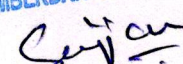

Arvind Chaudhary
Director
DIN -09566127

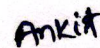


Rajeev Ranjan Kumar
CFO
PAN:- CSDPK6961M

Place: Ghaziabad
Date : 22/5/26

For NAMBERDAR BIO FUELS LTD.


Sajjan Singh
Director
DIN -07665284



Ankit Aggarwal
Compliance Office and CS
M.No. ACS -49373