



VIRESH VERMA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NAMBERDAR BIO FUELS PRIVATE LIMITED

I. Report on the Audit of The Financial Statements

1) Opinion

A. We have audited the accompanying financial statements of NAMBERDAR BIO FUELS PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2024 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standard prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 (AS) and other accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2024, and its profit for the year ended on that date

2) Basis of opinion

We conducted our audit for the Financial Statement in accordance with the standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial statement section of our report. We are Independent of the company in accordance with the code of Ethic issued by the Institute of chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to are audit of the Financial Statements under the provision of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirement and the ICAI'S code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.



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VIRESH VERMA & CO.

CHARTERED ACCOUNTANTS

3) Other Information – Board of Director's Report

- A. The Company's Board of Directors are responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3). Of the Companies Act 2013 but does not include the financial statement and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

- B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

4) Management's Responsibility for the Financial Statements

- A. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





VIRESH VERMA & CO.

CHARTERED ACCOUNTANTS

- B. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Boards of Directors are responsible for overseeing the Company's financial reporting process.

5) Auditor's Responsibility

- A. Our objective are to obtain reasonable assurance about whether the Financial Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonable be expect to influence the economic decision of users taken on the bases on these Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i. Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, internal omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control system.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
 - iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on company's ability to continue as a going concern. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in Financial Statements or, if such disclosure are inadequate, to modify our opinion our conclusion are based on the audit evidence obtained up to the date of our auditor's report. However, future events are conditions may cause the company to cease to continue as a going concern

- v. Evaluate the overall presentation, structure and content of the financial statement, including the disclosure, and whether the financial statement represent the underlying transaction and event in a manner that achieves fair presentation
 - C. Materiality is the magnitude of misstatements in the Financial Statement that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materially and quantitative factors in (i) planning the scope of our audit work and in evaluating the result of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statement.
 - D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 - E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationship and other matters that may reasonable be thought to bear on our independence, and were applicable, related safeguards.
- II. Report on other Legal and Regulatory Requirements**
1. As required by section 143(3) of the Act, we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - B. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - C. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - D. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Statements) Rules, 2021
 - E. On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023, from being appointed as a director in terms of Section 164(2) of the Act.



- F. In our opinion, the provision of section 143(3) (i) with regards to opinion on Internal financial controls with reference to financial statements and operating effectiveness of such controls, refer to our separate report in Annexure "B".
2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company has disclosed the impact of pending litigations on its financial positions in its financial statements.
 - ii. The company has made provisions, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the investor Education and Protection Fund by the company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either for borrowed fund or share premium or any other sources or kinds of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lead or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provided any guarantee, security or the like on behalf of the ultimate beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person and entity including foreign entities ("Funding Parties ") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lead or invest in other person or entity identified in any manner whatsoever by or behalf of the funding party ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representation under sub clause (a) and (b) contain any material mis-statement.
 - (v) The company has neither declared nor paid any dividend during the year.





VIRESH VERMA & CO.

CHARTERED ACCOUNTANTS

3. This report include a statement on the matter specified in paragraph 3 & 4 of the companies (Auditor's Report) Order, 2020 issued by the central Government in terms of sections 143(11) of the companies act, 2013 as per Annexure "A".

Place: Delhi
Date: 16/09/2024

For Viresh Verma & Company
Chartered Accountants



Viresh Verma FCA
Proprietor

M. No. 522566
FRN 026874N

Dt- 16-09-24

UDIN: 24522566BKA6VB6789

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our Independent Auditor's Report to the members of **NAMBERDAR BIO FUELS PRIVATE LIMITED** on the financial statements for the year ended 31st March 2024, we report that:

i. In respect of its Fixed Assets:

a. A. The company has maintained proper records to show full particulars including quantitative details and situation of property, Plant and Equipment ("PPE") and relevant details of right-of-use Assets and Investment Property.

B. The company has maintained proper records showing full particulars of Intangible Assets.

b. The management of the company verifies PPE, Right of use Assets and Investment Property according to the phased Programme designed to cover all items over a period of three years, which, in our opinion, is at reasonable interval. pursuant to the programme, certain item of PPE have been verified by the management during the year, and no material discrepancies have been noticed on such verification.

c. According to the information and explanation given to us and on the bases of records examined by us, we report that, the title deeds of immovable property (other than properties where the company is the lessee and the lease agreement are duly executed in favour of the lessee), disclosed in the standalone financial statements are held in the name of the company.

d. According to the information and explanation given to us on the bases of records examined by us, the company has neither revalued any of its property, Plant and Equipment (including Right-of-use Assets) nor its Intangible Assets during the year. Accordingly, reporting under this clause of the Order is not applicable.

e. According to the information and explanation given to us, no proceeding have been initiated or are pending against the company for holding any benami property under the benami transactions (prohibition) Act, 1988 (as amended in 2016) and rules made thereunder. Accordingly, reporting under this clause of the Order is not applicable.

ii. (a) Physical verification of inventories have been conducted by the management during the year which, in our opinion is at reasonable intervals; and, in our opinion, the coverage and procedure of such verification by the management is appropriate.

(b) The company has been sanctioned working capital limits from bank on the basis of security of current assets, according to the information and explanations given to us and on the basis of records examined by us, the quarterly returns and statements comprising stock and creditors statements, book debt statements and other stipulated financial information filed by the Company with such bank are not having material difference with the unaudited books of account of the Company, of the respective quarters and those differences are of explainable items and in nature.





VIRESH VERMA & CO.

CHARTERED ACCOUNTANTS

- iii. According to the information and explanations given to us and on the basis of examination of books and records by us, The company has not granted any loans, secured or unsecured to companies, firms or other parties covered under register maintained under section 189 of the act. Therefore, the provisions of Clause 3(iii), (iii)(a) and (iii)(b) of the said order and not applicable to the company.
- iv. The company has not provided any corporate guarantees within the meaning of section 185 & 186 of the Companies Act, 2013.
- v. The company has not accepted any deposits under the provisions of Section 73, 74, 75 and 76 or any other provisions of the Act and the rules framed thereunder.
- vi. We are informed that the Central Government has not prescribed the maintenance of cost records under Section 209(1) (d) of the Act in respect of the Company's activities.
- vii. (a) According to the information and explanations given to us and on the basis of the books and records examined by us, the Company has been regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues, as applicable to it, with the appropriate authority. There are no arrears of outstanding statutory dues as at March 31, 2023 for a period of more than six months from the date they became payable, or complete.
(b) There are no dues of Sales-Tax, Excise Duty, Wealth Tax, Custom Duty, Cess, which have not been deposited with appropriate authorities on account of any dispute.
- viii. According to the information and explanations given to us, the Company did not have any transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. a. According to the information and explanations given to us, as also on the basis of the books and records examined by us, the Company has not defaulted in repayment of dues to financial institutions or banks or any lenders. The Company has not taken any loan or borrowing from Government and has not issued any debenture during the year.
b. According to the information and explanations given to us and on the basis of our audit procedures, the Company is not declared willful defaulter by any bank or financial institution or other lender.
c. According to the information and explanations given to us and on the basis of the books and records examined by us, the term loans taken during the year have been applied for the purposes for which those were obtained.
d. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that funds raised on short-term basis have not been utilized for long-term purposes.
e. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that funds raised on short-term basis have not been utilized for long-term purposes.





VIRESH VERMA & CO.

CHARTERED ACCOUNTANTS

- f. According to the information and explanations given to us and procedures performed by us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries or associate companies.
- x. a. According to the information and explanations given to us and on the basis of the books and records examined by us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3 (x) (a) of the Order is not applicable.
b. According to the information and explanations given to us and on the basis of the books and records examined by us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under clause 3(x) (b) of the Order is not applicable.
- xi. a. On the basis of books and records of the Company examined by us and according to the information and explanations given to us, we report that no material fraud by the Company or any fraud on the Company has been noticed or reported during the year in the course of our audit.
b. According to the information and explanations given to us, no report under section 143(12) of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
c. As represented to us by the management, the Company has not received any whistleblower complaint during the year and upto the date of this report.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph (3) (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 178 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. a. The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company.
b. This clause is not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi. a. As per the information and explanations given to us and on basis of books and records examined by us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934; the Company has not conducted any Non-banking Financial or Housing Finance activities during the year; the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. the Company does not



VIRESH VERMA & CO.

CHARTERED ACCOUNTANTS

have any CIC. Accordingly, reporting under clauses 3(xvi)(a), 3(xvi)(b) 3(xvi)(c) and 3(xvi)(d) of the Order are not applicable to the Company.

- xvii. The Company has no accumulated cash loss of at the end of the financial year and the Company has not incurred cash loss in the current financial year and in the immediately preceding financial year.
- xviii. There has been no resignation by the statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix. On the basis of ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and more particularly, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. As per the information and explanations given to us and on basis of books and records examined by us, we report that, it is not required to spend any money under sub-section (5) of section 135 of the Act and accordingly, any reporting under clause (xx) of the Order is not applicable to the Company for the year.

Place: Delhi
Date: 16.09.2024

For Viresh Verma & Company
Chartered Accountants

Viresh Verma FCA
Proprietor
M. No. 522566

FRN 026874N

UDIN - 24522566BKAGVB6789



VIRESH VERMA & CO.

CHARTERED ACCOUNTANTS

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of NAMBERDAR BIO FUELS PRIVATE LIMITED ('the Company') as of 31st March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence the Company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Notes on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Notes') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Notes require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedure selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes on accordance with generally accepted accounting principles. A



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CHARTERED ACCOUNTANTS

company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisitions, use, or dispositions of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

Opinion

In our opinion the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Delhi
Date: 16.09.2024

For Viresh Verma & Company
Chartered Accountants


Viresh Verma FCA No. 522566
Proprietor
M. No. 522566
FRN 026874N



UDJN: 24522566BKAGVB6784

Namberdar Bio Fuels Private Limited
(CIN: U23200UP2022PTC162096)
Balance Sheet as at 31 March 2024

		(Rs in '00)	
Particulars	Note	31 March 2024	31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	4	3,435.44	(4,768.94)
(c) Money Received against Share Warrants		-	-
Total		1,03,435.44	95,231.06
(2) Share application money pending allotment			
		-	-
(3) Non-current liabilities			
(a) Long-term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)	5	2,87,142.22	2,33,185.98
(c) Other Long term Liabilities		-	-
(d) Long-term Provisions		-	-
Total		2,87,142.22	2,33,185.98
(4) Current liabilities			
(a) Short-term Borrowings	6	5,55,108.78	-
(b) Trade Payables	7	-	-
- Due to Micro and Small Enterprises		81,876.80	20,632.24
- Due to Others		-	-
(c) Other Current Liabilities	8	30,826.36	35,469.00
(d) Short-term Provisions	9	6,286.73	300.00
Total		6,74,098.17	56,401.24
Total Equity and Liabilities		10,64,675.83	3,84,818.28
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets		-	-
(i) Property, Plant and Equipment	10	2,86,139.55	2,75,238.23
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (net)	11	3,534.88	1,601.48
(d) Long-term Loans and Advances		-	-
(e) Other Non-current Assets		-	-
Total		2,89,674.43	2,76,839.71
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	12	2,69,785.12	-
(c) Trade Receivables	13	4,16,413.27	-
(d) Cash and cash equivalents	14	130.05	11,707.93
(e) Short-term Loans and Advances	15	88,672.96	96,270.64
(f) Other Current Assets		-	-
Total		7,75,001.40	1,07,978.57
Total Assets		10,64,675.83	3,84,818.28

For Viresh Verma & Co
Chartered Accountants
Firm's Registration No. 026874N



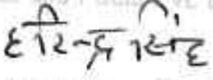
CA VIRESH VERMA
Chartered Accountant
Membership No. 522566
UDIN: 24522566BKAGVB6789
Place: Delhi

Dr 16-09-24

For and on behalf of the Board of
Namberdar Bio Fuels Private Limited

For Namberdar Bio Fuels Pvt. Ltd.


Arvind Chaudhary
Director
Din-09566127


Harender Singh
Director
Din-09566128

Place: Ghazalabad

Note:

1. Figures of previous year have been rearranged/regrouped wherever necessary
2. Figures in brackets are outflow/deductions

Background

company registered under Companies Act, 2013 incorporated on 08-04-2022 primarily with the main object of Manufacturing of Bio Fuels.

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2016 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment:-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation:-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/GLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. 5000/- or less are fully depreciated in the year of installation/purchase.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions:-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments:-

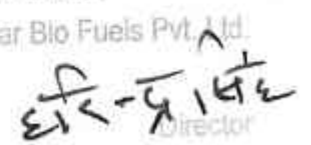
Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.




For Ivambardar Bio Fuels Pvt. Ltd.

Director

For Ivambardar Bio Fuels Pvt. Ltd.

Director

8. Inventories :-

Inventories are valued as under:-

- | | |
|----------------|--|
| 1. Inventories | : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value |
| 2. Scrap | : At net realizable value. |

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is NIL.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.

11. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

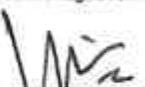
The accompanying notes are an integral part of financial statements

As per our separate report of even date

For Viresh Verma & Co

Chartered Accountants

Firm's Registration No. 026874M


CA VIRESH VERMA

Chartered Accountant

Membership No. 522566

UDIN: 24522566BKAGVB 6789

Place: Delhi

DA. 16-09-21



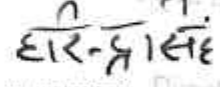
For and on behalf of the Board of
Namberdar Bio Fuels Private Limited



Arvind Chaudhary

Director

Din-09566127



Harender Singh

Director

Din-09566128

Place: Ghaziabad

Namberdar Bio Fuels Private Limited

(CIN: U23200UP2022PTC162096)

Statement of Profit and loss for the year ended 31 March 2024

(Rs in '00)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	16	7,51,450.59	-
Other Income	17	7,977.18	-
Total Income		7,59,427.77	-
Expenses			
Cost of Material Consumed		-	-
Purchases of Stock in Trade	18	8,30,020.92	-
Change in Inventories of work in progress and finished goods	19	(2,69,785.12)	-
Employee Benefit Expenses	20	36,951.88	2,428.24
Finance Costs	21	36,042.13	16.34
Depreciation and Amortization Expenses	22	55,294.00	2.72
Other Expenses	23	62,199.40	3,923.12
Total expenses		7,50,723.21	6,370.42
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		8,704.56	(6,370.42)
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		8,704.56	(6,370.42)
Prior Period Item		-	-
Extraordinary Item		-	-
Profit/(Loss) before Tax		8,704.56	(6,370.42)
Tax Expenses	24		
- Current Tax		2,433.58	-
- Deferred Tax		(1,933.40)	(1,601.48)
- MAT Credit Entitlement		-	-
- Prior Period Taxes		-	-
- Excess/Short Provision Written back/off		-	-
Profit/(Loss) for the Period from Continuing Operations		8,204.38	(4,768.94)
Profit/(loss) from Discontinuing Operation (before tax)		-	-
Tax Expenses of Discontinuing Operation		-	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Profit/(Loss) for the period		8,204.38	(4,768.94)
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	25	0.82	(0.48)
-Diluted (In Rs)	25	0.82	(0.48)

The accompanying notes are an integral part of financial statements

As per our separate report of even date

For Viresh Verma & Co
Chartered Accountants
Firm's Registration No. 026874N/0522566



CA VIRESH VERMA

Chartered Accountant

Membership No. 522566

UDIN: 24522566BKAGVB6789

Place: Delhi

16-09-24

For and on behalf of the Board of
Namberdar Bio Fuels Private Limited

Arvind Chaudhary
Director
Din-09566127

Harender Singh
Director
Din-09566128

Place: Ghaziabad

Namberdar Bio Fuels Private Limited
(CIN: U23200UP2022PTC162096)
Notes forming part of the Financial Statements

3 Share Capital

(Rs in 'hundred)=00

Particulars	31 March 2024	31 March 2023
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 1000000 (Previous Year -1000000) Equity Shares	1,00,000.00	1,00,000.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 1000000 (Previous Year -1000000) Equity Shares paid up	1,00,000.00	1,00,000.00
Total	1,00,000.00	1,00,000.00

(i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
	No. of shares	(Rs in '00)	No. of shares	(Rs in '00)
Equity Shares				
Opening Balance	10,00,000	1,00,000.00	10,00,000	1,00,000.00
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	10,00,000	1,00,000.00	10,00,000	1,00,000.00

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2024		31 March 2023	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Arvind Chaudhary	9,50,000	95.00%	9,50,000	95.00%
Harender Chaudhary	50,000	5.00%	50,000	5.00%

(iv) Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Arvind Chaudhary	Equity	9,50,000	95.00%	0.00%
Harender Chaudhary	Equity	50,000	5.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Arvind Chaudhary	Equity	9,50,000	95.00%	0.00%
Harender Chaudhary	Equity	50,000	5.00%	0.00%



Namberdar Bio Fuels Pvt. Ltd.
Director

Namberdar Bio Fuels Pvt. Ltd.
Director

(Rs in '00)

4 Reserves and Surplus		
Particulars	31 March 2024	31 March 2023
Statement of Profit and loss		
Balance at the beginning of the year	(4,768.94)	-
Add: Profit/(loss) during the year	8,204.38	(4,768.94)
Balance at the end of the year	3,435.44	(4,768.94)
Total	3,435.44	(4,768.94)

(Rs in '00)

5 Long term borrowings		
Particulars	31 March 2024	31 March 2023
Secured Term loans from banks	1,28,518.43	1,38,385.98
Unsecured Loans and advances from related parties	1,58,623.79	94,800.00
Total	2,87,142.22	2,33,185.98

(Rs in '00)

6 Short term borrowings		
Particulars	31 March 2024	31 March 2023
Secured Loans repayable on demand from banks	5,55,108.78	-
Total	5,55,108.78	-

(Rs in '00)

7 Trade payables		
Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	81,876.80	20,632.24
Total	81,876.80	20,632.24

(Rs in '00)

7.1 Trade Payable ageing schedule as at 31 March 2024					
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					
Others	81,876.80				81,876.80
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					81,876.80
MSME - Undue					
Others - Undue					
Total					81,876.80



For memberdar Bio Fuels Pvt. A
 Director

7.2 Trade Payable ageing schedule as at 31 March 2023

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					
Others	20,632.24				20,632.24
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					20,632.24
MSME - Undue					
Others - Undue					
Total					20,632.24

8 Other current liabilities

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Other Payable	30,826.36	35,469.00
Total	30,826.36	35,469.00

9 Short term provisions

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Provision for income tax	1,870.99	-
Other provision	4,415.24	300.00
Total	6,286.23	300.00

The SSI status of the creditors is not known to the Company; hence the information is not given.

Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

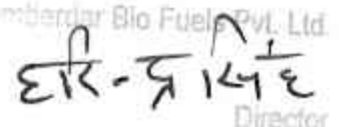
Other Statutory Information

- The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company do not have any transactions with companies struck off.
- The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company do not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- The Company is not in contravention with the number of layers prescribed under section 2(87) of the Act.
- The Company has not entered into any Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Act.
- The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- The Company has not taken any security of current assets against borrowings.
- The Company has not utilized Borrowed funds and share premium.





 Director


 Director

FIXED ASSETS

Particulars	Rate	Gross Block				Depreciation				Net Block			
		01/04/2023	Additions	Sales/Adj.	31/03/2024	01/04/2023	For the Year	Sales/Adj.	Residual Value	31/03/2024	31/03/2024	31/03/2023	
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
ELECTRICAL INSTALLATIONS AND EQUIPMENT													
OFFICE EQUIPMENT													
OFFICE EQUIPMENT	26.89%	0.00	47,523.00	0.00	47,523.00	0.00	11,362.44	0.00	11,362.44	36,160.56	0.00	0.00	0.00
OFFICE EQUIPMENT	25.89%	0.00	8,586.00	0.00	8,586.00	0.00	1,773.27	0.00	1,773.27	6,811.73	0.00	0.00	0.00
OFFICE EQUIPMENT	25.89%	0.00	22,388.00	0.00	22,388.00	0.00	4,545.15	0.00	4,545.15	17,842.85	0.00	0.00	0.00
Total (Asset Group)		0.00	78,496.00	0.00	78,496.00	0.00	17,680.86	0.00	17,680.86	60,815.14	0.00	0.00	0.00
FURNITURE AND FITTINGS													
FURNITURE & FIXTURES													
FURNITURE	25.89%	0.00	47,280.00	0.00	47,280.00	0.00	11,772.56	0.00	11,772.56	35,507.44	0.00	0.00	0.00
FURNITURE	25.89%	0.00	11,743.00	0.00	11,743.00	0.00	2,791.06	0.00	2,791.06	8,951.94	0.00	0.00	0.00
FURNITURE & FIXTURE	25.89%	0.00	130.29	0.00	130.29	2.72	33.03	0.00	35.75	94.54	0.00	0.00	0.00
FURNITURE & FIXTURE	25.89%	0.00	50,000.00	0.00	50,000.00	0.00	12,379.10	0.00	12,379.10	37,620.90	0.00	0.00	0.00
FURNITURE & FIXTURE	25.89%	0.00	30,000.00	0.00	30,000.00	0.00	7,512.34	0.00	7,512.34	22,487.66	0.00	0.00	0.00
Total (Asset Group)		0.00	130,29	0.00	1,39,153.29	2.72	34,488.09	0.00	34,490.81	1,04,652.48	0.00	0.00	127.57
PLANT AND MACHINERY													
OFFICE EQUIPMENTS													
PLANT & MACHINERY	18.10%	0.00	0.00	0.00	0.00	0.00	49,81,811.78	0.00	49,81,811.78	2,25,42,010.22	2,75,23,823.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	75,000.00	0.00	75,000.00	0.00	13,537.91	0.00	13,537.91	81,462.09	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	2,88,200.00	0.00	2,88,200.00	0.00	51,879.15	0.00	51,879.15	2,36,320.85	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	65,977.00	0.00	65,977.00	0.00	11,778.70	0.00	11,778.70	54,198.30	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	30,700.00	0.00	30,700.00	0.00	5,359.33	0.00	5,359.33	25,340.67	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	1,12,700.00	0.00	1,12,700.00	0.00	19,674.16	0.00	19,674.16	93,025.84	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	1,28,000.00	0.00	1,28,000.00	0.00	22,218.49	0.00	22,218.49	1,05,781.51	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	50,465.00	0.00	50,465.00	0.00	8,709.90	0.00	8,709.90	41,755.10	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	18,100.00	0.00	18,100.00	0.00	3,123.93	0.00	3,123.93	14,976.07	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	72,980.00	0.00	72,980.00	0.00	12,595.83	0.00	12,595.83	60,384.17	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	1,02,400.00	0.00	1,02,400.00	0.00	17,572.23	0.00	17,572.23	84,827.77	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	25,000.00	0.00	25,000.00	0.00	4,203.55	0.00	4,203.55	20,796.45	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	10,100.00	0.00	10,100.00	0.00	1,893.24	0.00	1,893.24	8,406.76	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	10,009.00	0.00	10,009.00	0.00	1,673.03	0.00	1,673.03	8,335.97	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	9,200.00	0.00	9,200.00	0.00	1,528.71	0.00	1,528.71	7,671.29	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	14,320.00	0.00	14,320.00	0.00	2,365.30	0.00	2,365.30	11,954.70	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	3,814.00	0.00	3,814.00	0.00	620.55	0.00	620.55	3,193.45	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	11,700.00	0.00	11,700.00	0.00	1,874.69	0.00	1,874.69	9,825.31	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	21,900.00	0.00	21,900.00	0.00	3,476.54	0.00	3,476.54	18,423.46	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	5,600.00	0.00	5,600.00	0.00	872.36	0.00	872.36	4,727.64	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	14,606.00	0.00	14,606.00	0.00	2,260.86	0.00	2,260.86	12,345.14	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	28,410.00	0.00	28,410.00	0.00	4,158.73	0.00	4,158.73	24,251.27	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	24,576.00	0.00	24,576.00	0.00	3,548.88	0.00	3,548.88	21,027.12	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	1,60,000.00	0.00	1,60,000.00	0.00	22,471.69	0.00	22,471.69	1,37,528.31	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	60,500.00	0.00	60,500.00	0.00	8,377.43	0.00	8,377.43	52,122.57	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	5,23,338.00	0.00	5,23,338.00	0.00	71,948.97	0.00	71,948.97	4,51,389.03	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	3,74,641.00	0.00	3,74,641.00	0.00	51,135.43	0.00	51,135.43	3,23,505.57	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	4,23,728.00	0.00	4,23,728.00	0.00	55,739.91	0.00	55,739.91	3,67,988.09	0.00	0.00	0.00
PLANT & MACHINERY	18.10%	0.00	69,020.00	0.00	69,020.00	0.00	8,294.28	0.00	8,294.28	60,725.72	0.00	0.00	0.00



PLANT & MACHINERY	18.10%	0.00	32,902.00	0.00	32,902.00	0.00	3,726.11	0.00	3,726.11	0.00	3,726.11	29,175.89	0.00
PLANT & MACHINERY	18.10%	0.00	22,217.00	0.00	22,217.00	0.00	2,516.04	0.00	2,516.04	0.00	2,516.04	19,700.96	0.00
PLANT & MACHINERY	18.10%	0.00	5,361.00	0.00	5,361.00	0.00	596.52	0.00	596.52	0.00	596.52	4,764.48	0.00
PLANT & MACHINERY	18.10%	0.00	35,000.00	0.00	35,000.00	0.00	3,357.90	0.00	3,357.90	0.00	3,357.90	31,642.10	0.00
PLANT & MACHINERY	18.10%	0.00	21,003.00	0.00	21,003.00	0.00	2,015.03	0.00	2,015.03	0.00	2,015.03	18,987.97	0.00
PLANT & MACHINERY	18.10%	0.00	32,000.00	0.00	32,000.00	0.00	2,832.70	0.00	2,832.70	0.00	2,832.70	29,167.30	0.00
PLANT & MACHINERY	18.10%	0.00	20,750.00	0.00	20,750.00	0.00	1,795.78	0.00	1,795.78	0.00	1,795.78	18,954.22	0.00
PLANT & MACHINERY	18.10%	0.00	1,200.00	0.00	1,200.00	0.00	86.64	0.00	86.64	0.00	86.64	1,113.36	0.00
PLANT & MACHINERY	18.10%	0.00	15,000.00	0.00	15,000.00	0.00	994.02	0.00	994.02	0.00	994.02	14,005.98	0.00
PLANT & MACHINERY	18.10%	0.00	82,450.00	0.00	82,450.00	0.00	5,137.58	0.00	5,137.58	0.00	5,137.58	77,312.42	0.00
PLANT & MACHINERY	18.10%	0.00	1,32,347.00	0.00	1,32,347.00	0.00	8,246.74	0.00	8,246.74	0.00	8,246.74	1,24,100.26	0.00
PLANT & MACHINERY	18.10%	0.00	2,00,000.00	0.00	2,00,000.00	0.00	10,286.34	0.00	10,286.34	0.00	10,286.34	1,89,713.66	0.00
PLANT & MACHINERY	18.10%	0.00	59,100.00	0.00	59,100.00	0.00	2,951.93	0.00	2,951.93	0.00	2,951.93	56,148.07	0.00
PLANT & MACHINERY	18.10%	0.00	5,13,130.00	0.00	5,13,130.00	0.00	15,733.18	0.00	15,733.18	0.00	15,733.18	4,97,396.82	0.00
PLANT & MACHINERY	18.10%	0.00	9,248.00	0.00	9,248.00	0.00	251.54	0.00	251.54	0.00	251.54	8,996.46	0.00
PLANT & MACHINERY	18.10%	0.00	38,100.00	0.00	38,100.00	0.00	979.77	0.00	979.77	0.00	979.77	37,120.23	0.00
PLANT & MACHINERY	18.10%	0.00	3,728.00	0.00	3,728.00	0.00	90.34	0.00	90.34	0.00	90.34	3,637.66	0.00
PLANT & MACHINERY	18.10%	0.00	68,000.00	0.00	68,000.00	0.00	1,580.54	0.00	1,580.54	0.00	1,580.54	66,419.46	0.00
PLANT & MACHINERY	18.10%	0.00	18,15,000.00	0.00	18,15,000.00	0.00	17,951.64	0.00	17,951.64	0.00	17,951.64	17,97,048.36	0.00
PLANT & MACHINERY	18.10%	0.00	1,50,000.00	0.00	1,50,000.00	0.00	1,186.89	0.00	1,186.89	0.00	1,186.89	1,48,813.11	0.00
PLANT & MACHINERY	18.10%	0.00	66,136.00	0.00	66,136.00	0.00	359.77	0.00	359.77	0.00	359.77	65,776.23	0.00
PLANT & MACHINERY	18.10%	0.00	32,400.00	0.00	32,400.00	0.00	48.07	0.00	48.07	0.00	48.07	32,351.93	0.00
Total (Asset Group)		0.00	3,36,13,878.00	0.00	3,36,13,878.00	0.00	54,77,230.63	0.00	54,77,230.63	0.00	54,77,230.63	2,81,36,647.37	0.00
Grand Total			2,75,23,823.00		3,38,31,397.00		3,38,31,627.29		2,72,55,29,399.58		55,29,402.30	2,83,02,124.99	2,75,23,823.00



Namberdar Bio Fuels Private Limited
(CIN: U23200UP2022PTC162096)
Notes forming part of the Financial Statements

11 Deferred tax assets net

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Opening Balance	1,601.48	
Deferred Tax Asset	1,933.40	1,601.48
Total	3,534.88	1,601.48

Deferred Tax Calculation : Profit and Loss Approach

Particulars	Rate	Timing Diff. Amount	DTA/DTL	Deferred Tax DTA/(DTL)	Opening balance DTA/(DTL)	Charged during the year	Closing balance DTA/(DTL)
Deferred Tax Calculation	26.00%						
Depreciation as per the books of account		56,106.48					
Depreciation as per the Income Tax		48,670.34					
Difference due to depreciation		7,436.14	DTA	1,933.40	1,601.48	1,933.40	3,534.88
Other Timing differences for the Current Period							
Unabsorbed loss/(Set off of PY Loss)				-	-	-	-
Provision for doubtful debt/(Reversal of provision)				-	-	-	-
Expenses disallowed u/s 43B/(expenses allowed)				-	-	-	-
Provision for employee benefit debited/(credited) to P&L				-	-	-	-

12 Inventories

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Finished goods	2,69,785.12	-
Total	2,69,785.12	-

13 Trade receivables

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Secured considered good	4,16,413.27	-
Total	4,16,413.27	-



For Namberdar Bio Fuels Pvt. Ltd.
Director
ETR-514E

13.1 Trade Receivables ageing schedule as at 31 March 2024

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	4,16,413.27					4,16,413.27
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						4,16,413.27
Undue - considered good						
Total						4,16,413.27

13.2 Trade Receivables ageing schedule as at 31 March 2023

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good						-
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						-
Undue - considered good						
Total						-

14 Cash and cash equivalents

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Cash on hand	130.05	-
Balances with banks in current accounts	-	11,707.93
Total	130.05	11,707.93



Director

For memberdar Bio Fuels Pvt. Ltd.
Director

15 Short term loans and advances

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Advances to suppliers	-	55,661.57
Balances with Government Authorities		
-ITC Receivable	75,869.04	40,609.07
-TDS on GST	11,966.22	-
Others		
-Other Loans and Advances	837.70	-
Total	88,672.96	96,270.64

16 Revenue from operations

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Sale of products	7,51,450.59	-
Total	7,51,450.59	-

17 Other Income

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Other Income	210.98	-
Balance Written Off	7,766.20	-
Total	7,977.18	-

18 Purchases of stock in trade

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Purchases of goods	8,30,020.92	-
Total	8,30,020.92	-

19 Change in Inventories of work in progress and finished goods

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Opening Inventories		
Finished Goods	-	-
Less: Closing Inventories		
Finished Goods	2,69,785.12	-
Total	(2,69,785.12)	-



For Numberdar Bio Fuels Ltd.

[Signature]
Director

For Numberdar Bio Fuels Ltd.
[Signature]
Director

20 Employee benefit expenses

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Salaries and wages	34,238.38	2,428.24
Staff welfare expenses	2,509.90	-
Staff Diwali exp	203.60	-
Total	36,951.88	2,428.24

21 Finance costs

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Interest expense	29,509.32	-
Bank Charges	6,532.81	16.34
Total	36,042.13	16.34

22 Depreciation and amortization expenses

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Depreciation (as per company act.)	55,294.00	2.72
Total	55,294.00	2.72

23 Other expenses

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Power and fuel	21,591.78	-
Audit Fees	300.00	300.00
Bill Service Charges	69.56	-
Commission on sale	6,631.60	-
Electricity Exp	7,150.03	-
GST Late Fee	4.50	-
Food & Beverages	-	363.15
Insurance Expenses	1,225.25	-
Interest On Tds	51.33	3.69
Internet Exp	320.50	-
Legal & Professional Charges	1,755.49	470.00
Medical Expenses	-	71.10
Misc. expense	5.01	249.20
Office Expenses	323.81	121.14
Penalty on Delayed Payment	1,757.71	-
Postage & Courier Expenses	26.35	-
Total continued	41,212.92	1,578.28



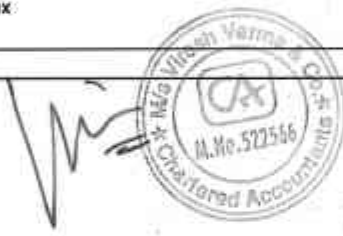
For Memberdar Bio Fuel Pvt Ltd

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Director

[Handwritten signature]
Director

Other expenses		(Rs in '00)	
Particulars	31 March 2024	31 March 2023	
Total continued from previous page	41,212.92	1,578.28	
Printing & Stationary	165.77	2.60	
Professional Charges	-	1,843.04	
Rent	9,600.00	-	
Repair & Maintenance Expenses	3,136.43	182.80	
Security & Services	2,036.66	-	
Software Maintenance Expenses	208.03	-	
Testing Fees	4,800.00	-	
Travelling Expenses	976.99	316.40	
Weightment Charges	62.6	-	
Total	62,199.40	3,923.12	

24 Tax Expenses		(Rs in '00)	
Particulars	31 March 2024	31 March 2023	
Current Tax	2,433.58	-	
Deferred Tax	(1,933.40)	(1,601.48)	
Total	500.18	(1,601.48)	



For Rambardar Bio Fuels Pvt. Ltd.
 Director

For Rambardar Bio Fuels Pvt. Ltd.
 Director

Namberdar Bio Fuels Private Limited
(CIN: U23200UP2022PTC162096)
Notes forming part of the Financial Statements

25 Earning per share

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (Rs in '00)	8,204.38	(4,768.94)
Weighted average number of Equity Shares	10,00,000	10,00,000
Earnings per share basic (Rs)	0.82	(0.48)
Earnings per share diluted (Rs)	0.82	(0.48)
Face value per equity share (Rs)	10	10

26 Auditors' Remuneration

Particulars	31 March 2024	31 March 2023
Payments to auditor as - Auditor	300.00	300.00
Total	-	-

27 Contingent Liabilities and Commitments

(Rs in '00)

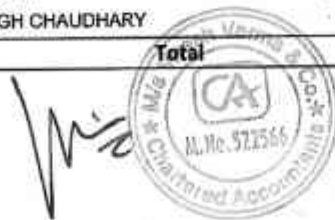
Particulars	31 March 2024	31 March 2023
Claims against the Company not acknowledged as debt - Income tax demands - Indirect tax demands	- - -	- - -
Total	-	-

28 Micro and Small Enterprise

29 Related Party Disclosure

(i) List of Related Parties

Name	Relationship	Amount
ABHISHEK KUMAR	Director,s Relative	1200000.00
Arvind Chaudhary (Loan)	Director	7480000.00
Dharamveer Singh (Loan)	Director,s Relative	2788904.00
GOPAL KUMAR	Director,s Relative	201000.00
G.R GARDEN	Director,s Relative	1094500.00
HARBEER SINGH	Director,s Relative	600000.00
HARENDER SINGH	Director	500000.00
HARPYARI WIFE OF MAHAVIR	Director,s Relative	100000.00
KAVITA CHAUDHARY	Director,s Relative	299876.40
MR. PAWAN CHAUDHARY	Director,s Relative	299999.00
MR. RAJKUMAR	Director,s Relative	500000.00
SACHIN KUMAR	Director,s Relative	300000.00
SAJJAN SINGH	Director,s Relative	300000.00
SURAJ SINGH CHAUDHARY	Director,s Relative	200000.00
Total		15862379.40



Namberdar Bio Fuels Pvt. Ltd.
Director
Director

30 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change In %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.15	1.91	-40.84%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	8.86	2.45	261.69%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	-	-	
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	-0.14%	0.00%	
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	5.57	-	
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	3.43	-	
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	14.78	-	
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	8.05	-	
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	-0.02%	0.00%	
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	3.15%	-1.94%	-262.59%
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	0.00%	0.00%	

31 Other Statutory Disclosures as per the Companies Act, 2013

32 Subsequent Events

33 Regrouping

As per our report of even date

For Viresh Verma & Co
Chartered Accountants
Firm's Registration No. 026874N



CA VIRESH VERMA

Chartered Accountant

Membership No. 522566

UDIN: 24522566BKAGVB6789

Place: Delhi

Dt. 16-09-24

For and on behalf of the Board of
Namberdar Bio Fuels Private Limited

For and on behalf of the Board of
Namberdar Bio Fuels Private Limited

Arvind Chaudhary
Director
Din-09566127

Harender Singh
Director
Din-09566128

Place: Ghaziabad